



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Deputy Superintendent for Pharmacy Benefits Bureau, NS

Location: Albany or NYC

Business Unit: Pharmacy Benefits

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$162,868 - \$201,711 (salary commensurate with experience)

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,087 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services is seeking candidates for the position of Deputy Superintendent for the Pharmacy Benefits Bureau. Duties include, but are not limited to, the following:

- At the direction of the Superintendent of Financial Services, oversees the Department's supervision of the pharmacy benefit manager (PBM) industry in New York;
- Oversees and manages the Pharmacy Benefits Bureau staff which are responsible for investigating spikes in drug prices impacting New York consumers and insurance market;
- Manages the Pharmacy Benefits Bureau to implement legislation including creating, obtaining approval for, and executing a phased staffing plan to bring needed experts into the Department;
- Manages the Bureau's annual budget;
- Serves as adjudication officer for complaints against PBMs issuing findings of fact and conclusions of law with authority to assess fines, award restitution and compensatory damages, and revocation of licensure;
- Drafts and negotiates legislation regarding DFS's authority to regulate the PBM industry;
- With approval from the Superintendent, issues the determination required to launch an investigation under the statute and presents draft determination to the Drug Accountability Board for its advice and consent; and
- Other duties as assigned.

Preferred Qualifications

- A bachelors degree and at least 10 years of relevant work experience including 5 years in the insurance or financial services industry;
- At least 5 years of managerial supervision with a demonstrated ability to supervise large teams;
- General familiarity with insurance regulation and New York Insurance Law;

- Superior written and oral communication skills and strong analytical skills;
- Strong intellectual, analytical and management skills.

Appointment method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than March 6, 2024** to the email address listed below. Please include Box# (**Box DSPBB-DFSP3-09159**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Kara Waters
Box DSPBB-DFSP3-09159
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Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at response@oer.ny.gov.