



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Senior Innovation Policy Specialist (Financial Services Specialist 2 (Policy Analysis), SG-23)

Location: Albany or NYC

Business Unit: Innovation Policy

Negotiating Unit: Professional, Scientific & Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: The starting salary for this position is \$81,705 with periodic increases up to \$103,350.

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,087 annual downstate adjustment.

Appointment Status: Permanent

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services (DFS) is seeking applicants for a role helping to shape and carry out DFS's Innovation Policy agenda. This agenda centers around interacting with innovative, often technology-intensive financial-services companies and industries, helping to bridge the gap between their needs and financial regulations that may have been created before the new business models existed. The agenda will also involve broader policy research and analysis, much of it focused on fintech, insurtech, and regtech business proposals or developments.

The Innovation Policy Unit is charged with performing qualitative and quantitative research to inform DFS decision-making and influence internal and external stakeholders; conducting policy reviews of innovation topics; maintaining best practices for policy review and development; managing an external engagement program with innovators; and hosting and attending innovation-related outreach events.

The Senior Innovation Policy Specialist will support policy analysis projects and cross-agency initiatives and will serve as the central coordinator for projects in the Innovation Policy Unit to ensure proper implementation. Duties include, but are not limited to, the following:

- Directs and manages agency projects by conducting research, developing implementation strategies, providing oversight, implementing policies and procedures, and providing recommendations to program staff to resolve issues and ensure project timelines are met;
- Provides direction for policy projects by developing short- and long-term project goals and developing timelines for implementation;
- Assists in drafting policy recommendations, and contributes extensively to the analysis of policy proposals, in consideration of DFS's overall priorities and the commercial and policy landscape;
- Supports the development and maintenance of partnerships with internal and external persons and entities and meets with outside stakeholders to discuss programs and projects;

- Assists with project management tasks as needed to support the divisions innovation policy activities;
- Provides briefings and status updates to executive staff and other parties;
- Works on projects and initiatives as requested by the Superintendent and executive staff;
- Monitors and evaluates news sources and social media to identify issues and challenges relevant to financial products and services in New York State; and
- Other duties as assigned.

Appointment method:

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

Non-Competitive: A Bachelor’s Degree in Business, Business Administration, Economics, Econometrics, Finance, Health, Health Administration, Health Policy, Law, Mathematics, Political Science, Public Administration, Public Health, Public Policy, Risk Management or Statistics and two (2) years of specialized experience in one or more of the following:

- Research, planning, administration, and/or analysis of the policies and procedures affecting regulated entities and how they conduct business activities with the public and/or other regulated entities.
- Research and analysis of State and federal statutes and regulations and their effects upon the business activities of financial services entities with regard to the public and/or other financial services entities.

A Master’s Degree in one (1) of the related fields or a J.D. may substitute for one (1) year of specialized experience. A Ph.D. in one (1) of the related fields may substitute for two (2) years of specialized experience.

To Apply: Interested qualified candidates must submit a resume and letter of interest no later than December 31, 2023 to the email address listed below. Please include the Box # **FSS2-SIPS-10610** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Cynthia Gavin
 Box # **FSS2-SIPS-10610**
 New York State Department of Financial Services
 Office of Human Resources Management
 One Commerce Plaza, Suite 301
 Albany, NY 12257
 Email: NCE.Notifications@dfs.ny.gov
 Fax: (518) 402-5071

Not all candidates who apply will not be scheduled for an interview

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at response@oer.ny.gov.