



An Equal Opportunity/Affirmative Action Employer
Announcement of Intention to Fill a Job Vacancy

Deputy Superintendent of Foreign and Wholesale Banks, NS

Location: One State Street, New York City

Business Unit: Foreign and Wholesale Banks

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$162,868 - \$201,711 (Salary is commensurate with experience)

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,087 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

DFS is seeking executive level applicants to fill the position of Deputy Superintendent of Foreign and Wholesale Banks (FWB) in the Banking Division. Duties will include, but not be limited to:

- Supervises and/or regulates the institutions for which FWB has responsibility;
- Meets with staff of the unit regularly to discuss the day-to-day activities of FWB, and keeps staff informed of developments;
- Plans, directs and coordinates examinations of financial institutions for which FWB has responsibility;
- Organizes assignments or arrangements of commissions to examiners at all levels;
- Develops standards and methods for examining institutions and review, or arranges for the review, of reports on the financial condition of institutions, the adequacy of their operations and the capability of management;
- Directs, or arranges the direction of letters to institutions to convey examination findings, and calls attention of the management to corrective actions desired;
- Proposes and participates in regulatory or disciplinary actions against financial institutions for which FWB has responsibility and refers certain matters to Enforcement with continued oversight by FWB;
- Participates in developing policies and procedures for FWB;
- Participates in the development of appropriate training for personnel in FWB;
- Meets with regulated institutions to discuss policies, exam findings, problems or issues, and participation in their resolution;

- Organizes regular participation by the staff of FWB in supervisory and resolution colleges, as well as crisis management group meetings of regulated institutions;
- Develops a collaborative working relationship with international, federal and other state counterparts, and organizes regular supervisory meetings for the staff of FWB with both domestic and international regulatory counterparts;
- Keeps informed of regulatory changes as they impact the institutions under FWB's supervision, and advises the senior management of the Banking Division, including the Executive Deputy Superintendent, as appropriate;
- Regularly advises the senior management of the Banking Division of significant developments impacting regulated institutions and makes necessary recommendations;
- Works on special agency-wide initiatives proposed by the senior management of the Banking Division or the Superintendent;
- Provides, or arranges for the provision of, evaluation or performance appraisal of personnel in FWB;
- Communicates regularly with trade associations or industry groups relevant to the institutions supervised by FWB;
- Develops a collaborative relationship with other Divisions within DFS; and
- Routinely handles multiple priorities on a regular basis.

Preferred Quals:

- A bachelor degree and 10 years in either (i) the banking industry, or (ii) in an examination and supervisory capacity at a state or federal banking regulatory agency;
- Strong intellectual and management skills, and demonstrate initiative and dedication to risk management and improvement of processes in a complex and rapidly changing environment.
- Experience in dealing with complex US and foreign banking organizations is desirable.

Appointment method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than September 16, 2023** to the email address listed below. Please include the Box # (**Box DSFWB-DFSP3-10142**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Cynthia Gavin
 Box DSFWB-DFSP3-10142
 New York State Department of Financial Services
 Office of Human Resources Management
 One Commerce Plaza, Suite 301
 Albany, NY 12257
 Email: NCE.Notifications@dfs.ny.gov
 Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an

accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 473-3130 or via email at response@oer.ny.gov.