

New York State Department of Financial Services - Banking Division

Based on Fiscal Year 2023-24 Quarter 2

Industry Detail		Supervisory Calculation				Regulatory Calculation			Assessment		
Depository Institutions and Rep Offices (215 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *			Hourly Rate ²	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment ³	
Dom Article XII Investment Co	Assets \$3.089 Trillion	0	All	186	\$0	\$19,184,384	\$57,626,122	\$1.86 (per \$100,000 assets)	\$725,859.00	\$77,536,365 70.58%	
International Article XII		1	<\$10B	546	\$157						
Commercial Banks		0	\$10B – 35B	N/A	\$118						
		0	>\$35B	N/A							
		3	<\$50M	140							
		11	\$50-500M	427							
Credit Unions		7	\$500M-\$1B	480	\$118						
		21	> \$1B	788							
		6	<\$50M	52							
Foreign Banking Organizations		1	\$50-300M	58	\$118						
		8	>300 M	518							
		25	<\$2B	274							\$118
		13	\$2-5B	458							
10		\$5-10B	545								
22		>\$10B	727								
Foreign Representative Offices		31	All	8	\$118						
Institutions under Continuous Supervision ⁴		3	<\$40B	3,394	\$157						
		6	>\$40B	5,863							
Institutions under Modified Continuous Supervision ⁴		10	All	1,751	\$157						
Limited Purpose Trust Companies		3	<\$10M	195	\$118						
	12	>\$10M	424								
Safe Deposit Companies	0	<\$500K	23	\$118							
	0	>\$500K	32								
Savings Institutions	1	<\$100M	140	\$118							
	4	\$100-500M	427								
	4	\$500M-\$1B	480								
	6	>\$1B	788								

¹ This chart summarizes Gen. Assessment charges for 2023-24 fiscal year. Institution size is as of 12/31/22 for all institutions other than Mortgage institutions which are based on 12/31/2021.

² The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2022.

³ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.

⁴ Some institutions in this category with multiple entities regulated by the Department of Financial Services will receive one bill.

⁵ Asset figures for all institutions have been rounded to millions which may give rise to a variation from the stated rates.

Industry Detail		Supervisory Calculation				Regulatory Calculation			Assessment								
Non Depository Institutions (1,048 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *			Hourly Rate ²	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment ³							
Budget Planners	# of Customers 18,902	14 10 3	<500 500 - 2000 >2000	40 75 112	\$106	\$174,603	\$965,196	\$51.06 (per customer)	\$2,703	\$1,142,502 1.04%							
Check Cashers	NY Checks Cashed \$8.248 B	47 37	<\$50M >\$50M	44 74	\$106	\$509,436	\$1,356,650	\$16.77 (per 100,000 NY Checks)	\$1,466	\$1,867,552 1.70%							
Licensed Lenders	NY Assets \$1.617 B	13 7 2	<\$5M \$5-100M >\$100M	36 67.2 97.2	\$106	\$120,077	\$681,872	\$42.17 (per \$100,000 Assets)	\$0	\$801,949 0.73%							
Money Transmitters	NY Transactions 208,243	30 31 32 27	<\$10M \$10M-100M \$100M-1B >\$1B	148 199.5 328.1 501	\$106	\$3,672,974	\$4,785,938	\$2.30 (per \$100,000 NY transactions)	\$0	\$8,458,912 7.70%							
Premium Finance Companies	NY Origination Loans \$2.837 M	17 15	<\$5M >\$5M	16 26	\$106	\$70,172	\$1,039,374	\$36.63 (per \$100,000 NY Loans)	\$0	\$1,109,546 1.01%							
Sales Finance Companies	NY Loans \$14,996 B	28 55	<\$1M >\$1M	16 33	\$106	\$239,878	\$2,825,104	\$18.84 (per \$100,000 NY Loans)	\$0	\$3,064,982 2.79%							
Student Loan Servicers	# of NY Accounts 1,183	12 4 6 6	<2K 2K -10K 10K -50K >50K	50 150 650 950	\$64	\$691,200	\$198,634	\$10.55 (per 100 NY Accounts)	\$0	\$889,834 0.81%							
Mortgage Bankers	\$ NY Gross Income 4,048 B	12 38 54 59	0 <\$1M \$1-10M >\$10M	52 67 81 116	\$110	\$3,445,090	\$11,502,081	\$0.28 (per \$100 Gross Income)	\$37,188	\$14,984,358 13.64%							
Mortgage Brokers		15 2 125 150 57 102	Inactive Inactive \$0-\$100 K \$100K- \$500K \$500K-\$1M >\$1M	8 15 22 26 37 51													
Mortgage Servicers		6 16 12 4	0 <\$1M \$1-10M >\$10M	52 67 81 116													
Total All Regulated Institutions		1,263											\$28,107,814	\$80,980,970		\$767,216	\$109,856,000