



**An Equal Opportunity/Affirmative Action Employer**  
**Announcement of Intention to Fill a Job Vacancy**

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**Assistant Deputy Superintendent for Life**  
**(Director Financial Services Programs 2, SG-33)**

**Location: One State Street, New York City**

**Business Unit: Life Bureau**

**Negotiating Unit: Professional, Scientific and Technical (PEF)**

Please note that a change in negotiating unit may affect your salary, insurance, and other benefits.

**Salary: The starting salary for this position is \$133,385 with periodic increases up to \$161,178.**

**Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment.**

**Appointment Status: Permanent**

**Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.**

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The New York Department of Financial Services seeks to build an equitable, more transparent and resilient financial system that benefits New Yorkers and supports business. Through engagement, data-driven regulation, and operational excellence, DFS is responsible for empowering consumers and protecting them from financial harm; ensuring the health and stability of the financial entities we regulate; and driving economic growth through responsible innovation.

DFS is seeking executive level applicants to fill the position of Assistant Deputy Superintendent for Life in the Life Bureau within the Insurance Division. The Assistant Deputy Superintendent for Life is responsible for assisting the Deputy Superintendent for Life and the Executive Deputy Superintendent for Insurance in all supervisory, regulatory and legislative issues related to the operations and activities of the Life Insurance Bureau.

The Life Bureau is responsible for the supervision and regulation of the entire life insurance industry in New York State and does so by establishing standards for financial solvency, market conduct and corporate oversight and produces regulations, while monitoring the compliance of regulated entities with such standards.

The Assistant Deputy Superintendent for Life will assist in the management oversight of approximately 123 examiners, analysts, actuaries, attorneys, and support staff in the NYC and Albany offices. Working under the general direction of the Deputy Superintendent for Life and closely with others within the Life Bureau, as well as in conjunction with other DFS business units, the position functions with great independence in advancing the Bureau's objectives.

Duties include, but are not limited to:

- Briefs and advises the Deputy Superintendent for Life and the Executive Deputy Superintendent for Insurance on a wide range of supervisory, transactional, regulatory, legislative, policy, enforcement and other matters related to the Life Bureau, including major Insurance Division initiatives;
- Assists in implementation of the Superintendent's goals and objectives for the Life Bureau;
- Assists in the oversight and management of the daily activities and operations of the Life Bureau and its over 120 full time employees, with responsibilities including oversight of the licensing, the National Association of Insurance Commissioners (NAIC) accreditation, and the examination and regulation of all life insurers and related entities;
- Makes recommendations that are relevant to the issues based on a thorough understanding of the short- and long-range impact;
- Assists with establishing policies, procedures, guidelines and appropriate supervisory actions relating to the Life Bureau;
- Presides at or participates in meetings and conferences with insurers, representatives of industry organizations, the NAIC, other governmental agencies and the public on behalf of DFS;
- Ensures that the programs of the Governor and the agency are effectively and expeditiously implemented;
- Works closely with staff in other Divisions of DFS, including the Office of General Counsel, Climate Division, Cyber Division, Legislative Affairs, Consumer Protection and Financial Enforcement Division and others, on life insurance-related decisions, regulations, laws, enforcement matters, projects, and initiatives; and
- Develops a collaborative working relationship with other divisions within DFS.

**Preferred Qualifications:**

- At least 5 years of experience working in life insurance regulation or for a company in the life insurance sector preferred.
- Strong familiarity with insurance regulation and the New York Insurance Law.
- Strong project management skills, including experience managing many time-sensitive, complex projects simultaneously.
- Strong analytical skills.
- Demonstrated ability to manage human capital and other resources to support short- and long-term priorities.
- Superior written and oral communication skills.
- The ideal candidate will be an attorney or will have actuarial and/or accounting experience.

**Appointment method:**

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

**Non-Competitive:** A Bachelor's Degree in accounting, actuarial sciences, auditing, banking, business, business administration, business and technology, commerce, computer information systems, computer science, consumer sciences, criminal justice, cyber security, econometrics, economics, finance, financial administration, health, health administration, information systems, information systems engineering, information technology, internal controls, international or public affairs, law, market analysis, mathematics, public administration, public policy, risk management, statistics, taxation, or technology and eight (8) years of financial services experience with: 1) a regulated entity who has a regional, national and/or international presence; or 2) a governmental regulatory entity. This experience must include practical and technical knowledge about State, federal and/or international financial services laws, rules and regulations. Three (3) years of the experience must have been at a managerial level.

Substitutions: A J.D. or a Master's Degree may substitute for one (1) year of specialized experience; and a Ph.D. may substitute for two (2) years of specialized experience.

**To Apply:** Interested qualified candidates must submit a resume and letter of interest **no later than April 28, 2023**, to the email address listed below. Please include the Box # (**Box DFSP2-ADSL-10091**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Anthony Craft  
Box DFSP2-ADSL-10091  
New York State Department of Financial Services  
Office of Human Resources Management  
One Commerce Plaza, Suite 301  
Albany, NY 12257  
Email: NCE.Notifications@dfs.ny.gov  
Fax: (518) 402-5071

**All candidates that apply may not be scheduled for an interview**

### **Public Service Loan Forgiveness**

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

### **AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS**

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

***Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 473-3130 or via email at [response@oer.ny.gov](mailto:response@oer.ny.gov).***