



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill 1 to 2 Positions

Director of Virtual Currency Applications (Director Financial Services Programs 2, SG-33)

Location: Albany or NYC

Business Unit: Virtual Currency

Negotiating Unit: Professional, Scientific and Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: The starting salary for this position is \$133,385 with periodic increases up to \$161,178

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment.

Appointment Status: Permanent

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York Department of Financial Services seeks to build an equitable, more transparent and resilient financial system that benefits New Yorkers and supports business. Through engagement, data-driven regulation, and operational excellence, DFS is responsible for empowering consumers and protecting them from financial harm; ensuring the health and stability of the financial entities we regulate; and driving economic growth through responsible innovation.

The Department of Financial Services is seeking candidates for the position of Director of Virtual Currency Applications in the Virtual Currency Unit within the Research and Innovation Division. Duties include, but are not limited to, the following:

- Oversees and participates in the application process for BitLicensees and limited purpose trust companies, to ensure compliance with relevant laws, regulations, guidance, and supervisory expectations;
- Supports the enhancements to internal policies and procedures related to the BitLicense and limited purpose trust company applications process;
- Conducts reviews and provides feedback on applications for Licenses and Charters, including as it relates to BSA/AML, sanctions, and fraud compliance; cybersecurity; business plans and financial statement analysis; and background vetting related to applications;
- Supervises the work of colleagues in the Virtual Currency Unit;
- Serves as a mentor and coach to other staff;
- Communicates with and presents to senior and executive management, both orally and in written memoranda and presentations, concerning analyses of issues and/or recommendations of DFS action on any issues encountered in connection with the above; and
- Other duties as assigned.

Preferred Qualifications

- Juris Doctor.
- Experience in the following:
 - Virtual currency.
 - BSA/AML, OFAC, and related laws, regulations, and best practices.
 - Cybersecurity laws, regulations, and best practices.
 - Internal controls/governance.
 - Financial analysis.
 - Accounting.

Appointment method:

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

Non-Competitive: A Bachelor's Degree in accounting, actuarial sciences, auditing, banking, business, business administration, business and technology, commerce, computer information systems, computer science, consumer sciences, criminal justice, cyber security, econometrics, economics, finance, financial administration, health, health administration, information systems, information systems engineering, information technology, internal controls, international or public affairs, law, market analysis, mathematics, public administration, public policy, risk management, statistics, taxation, or technology and eight (8) years of financial services experience with: 1) a regulated entity who has a regional, national and/or international presence; or 2) a governmental regulatory entity. This experience must include practical and technical knowledge about State, federal and/or international financial services laws, rules and regulations. Three (3) years of the experience must have been at a managerial level.

Substitutions: A J.D. or a Master's Degree may substitute for one (1) year of specialized experience; and a Ph.D. may substitute for two (2) years of specialized experience.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than February 2, 2023** to the email address listed below. Please include the Box # (**Box DVCA-DFSP2-10094**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Thomas Hurd
Box DVCA-DFSP2-10094
New York State Department of Financial Services
Office of Human Resources Management
One Commerce Plaza, Suite 301
Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at response@oer.ny.gov.