



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Deputy Superintendent of Limited Purpose Trusts, NS

Location: Albany or NYC

Business Unit: Virtual Currency

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$158,124 – \$195,836 (salary commensurate with experience)

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York Department of Financial Services seeks to build an equitable, more transparent and resilient financial system that benefits New Yorkers and supports business. Through engagement, data-driven regulation, and operational excellence, DFS is responsible for empowering consumers and protecting them from financial harm; ensuring the health and stability of the financial entities we regulate; and driving economic growth through responsible innovation.

The Department of Financial Services is seeking candidates for the position of Deputy Superintendent of Limited Purpose Trusts in the Virtual Currency Unit. Duties include, but are not limited to, the following:

- Oversees and participates in the examination process for DFS-regulated limited purposed trust companies (LPTCs) and other DFS-regulated Virtual Currency entities, to ensure compliance with relevant laws, regulations, guidance, and supervisory expectations;
- Reviews prior examination reports, and periodic reports submitted by institution(s) to become informed of specific problem areas, overall financial condition, management of institution(s) and to plan examinations;
- Oversees a team responsible for examining assets and liabilities of LPTCs, including verifying accuracy and disclosing risky, concerning, or illegal practices;
- Participates in and provides capital markets expertise on examinations conducted by the Department;
- Supports the build-out of or enhancements to internal policies and procedures related to the LPTC's supervisory process, such as examination manuals and internal best practices, including as it relates to virtual currency developments;
- Serves as a subject matter expert on trust-specific issues, including related to fiduciary compliance, capital planning, and changes of control, as well as mergers and acquisitions;
- Remains up-to-date on best practices in the examination of financial institutions, including those that deal with Virtual Currency, including skills involving blockchain monitoring and blockchain analytics; transaction sampling for purposes including the validation of transaction monitoring and sanctions screening systems; the verification of claimed Virtual Currency holdings; validation of stablecoin backing assets; auditing of the self-certification of coin listings by regulated companies; and observation of the application of anti-fraud and market-manipulation policies and procedures; and
- Other duties as assigned.

Preferred Qualifications

- A Bachelor's degree.
- At least ten years of relevant experience in virtual currency, financial regulatory agencies or other government institutions.
- Five years of supervisory experience.

Appointment method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than November 30, 2022** to the email address listed below. Please include Box# **(Box DFSP3-DSLPT-10146)** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Thomas Hurd
Box DFSP3-DSLPT-10146
New York State Department of Financial Services
Office of Human Resources Management
One Commerce Plaza, Suite 301
Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at response@oer.ny.gov.