



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill Job Vacancies (2 Positions)

Program Research Specialist 3 (Economics Finance), SG-23

Location: Albany or New York City

Business Unit: Research & Innovation

Negotiating Unit: Professional, Scientific & Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$79,325 - \$100,342

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment.

Appointment Status: Permanent

The New York Department of Financial Services seeks to build an equitable, more transparent and resilient financial system that benefits New Yorkers and supports business. Through engagement, data-driven regulation, and operational excellence, DFS is responsible for empowering consumers and protecting them from financial harm; ensuring the health and stability of the financial entities we regulate; and driving economic growth through responsible innovation.

The Department of Financial Services (DFS) is seeking candidates for two Program Research Specialist 3 (Economics Finance) positions within the Research and Innovation Division.

One position will support the Division in researching innovative financial-services companies and products, and existing policy. The Program Research Specialist 3 will help inform DFS supervision, policy, and future research to bridge the gap between innovative approaches and financial regulations that may have been created before new business models and technologies were envisioned.

The other position will analyze data to support Division initiatives. An example of an analytics project is enhancing the efficiency and effectiveness of virtual currency and banking supervision through review of data collected during applications and examinations. This role will work across all DFS Divisions to accomplish required economic reporting and ad hoc analysis.

Duties include, but are not limited to, the following:

- Performs research, evaluation, and analytical studies relating to various financial factors;
- Works with large and complex data sets to solve problems using different analytical and statistical approaches;
- Reviews and monitors quality of data submissions by entities, monitoring variances, identifying trends, and recommends relevant actions to management;
- Reviews financial reports from supervised entities;
- Designs and prepares periodic reports in innovation policy and economic research;
- Maintains database integrity by entering, verifying, and backing up data in coordination with the Director of Data Governance and Management;
- Participates in the development of key materials for senior leadership briefings and decision-making; and
- Other duties as assigned.

Appointment method:

List Appointment: Candidates must be reachable for appointment on the Civil Service eligible list #37-632 or #26-094, Program Research Specialist 3.

Transfer: Candidates must have one year of permanent competitive service in a title eligible for transfer via Sections 52.6 of the Civil Service Law. Information regarding transfer eligibility may be available on the Civil Service Career Mobility Office website at: <http://careermobilityoffice.cs.ny.gov/cmo/>

Please Note that under Civil Service Law, an employee cannot have two consecutive upward 52.6 transfers without an intervening eligible list appointment, if such transfers would result in an increase of more than two salary grades.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than September 30, 2022** to the email address listed below. Please include the Box # (**Box PRS3-07803-07238**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Douglas Arthur
Box PRS3-07803-07238
New York State Department of Financial Services
Office of Human Resources Management
One Commerce Plaza, Suite 301
Albany, NY 12257
Email: Douglas.Arthur@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS: Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 474-6988 or via email at info@goer.ny.gov.