



An Equal Opportunity/Affirmative Action Employer

## **Announcement of Intention to Fill a Job Vacancy**

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### **Financial Insurance Supervisor and Risk Specialist, SG-31 (Supervising Risk Management Specialist)**

**Location:** One State Street, NYC

**Business Unit:** Capital Markets

**Negotiating Unit:** Professional, Scientific & Technical (PEF)

**Please note that a change in negotiating unit may affect your salary, insurance and other benefits.**

**Salary:** \$117,762 – 143,358

**\*Please note that positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment**

**Appointment Status:** Permanent (Non-Competitive)

**Appointment to this position is pending Governor Appointment's Office and Division of Budget approval**

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The Department of Financial Services is seeking applicants to fill a Financial Insurance Supervisor and Risk Specialist position in the Capital Markets Division. Duties will include, but not be limited to, the following:

- Participates in and provides capital markets expertise on examinations conducted by the Department of Financial Services;
- Reviews, evaluates, and summarizes insurers' investment portfolios' assets and risk exposures;
- Represents capital markets perspective on the enterprise risk management ("ERM") component of examinations;
- Reviews Regulation 203 submissions and ORSA filings;
- Provides capital markets expertise and assessment with respect to insurance companies' derivative use plan ("DUP") filings, as required by NYIL Section 1410;
- Provides primary and integral technical support, both quantitative and coding (software programming) in nature, of the Research & Analysis Bureau's portfolio analysis system (aka "investment templates");
- Supervises examiner performing desk audits and other examination or related work; and
- Other duties as assigned.

**Appointment Method:**

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

**Non-Competitive:** A Bachelor's Degree and nine years of experience in one or more of the following areas:

- Trading, underwriting, hedging or analyzing risk management of capital markets instruments for financial institutions;
- Audit or regulatory examination of capital markets; or
- Research or teaching experience at a college or university in finance, economics or mathematics, including the study of capital markets instruments, trading and risk management in financial markets.

**Substitutions:** A Bachelor's Degree in finance, economics, accounting, mathematics or business administration may substitute for two years of the experience. A Master's Degree in the same fields may substitute for three years of the experience. A Ph.D. in the same fields may substitute for four years of the experience.

**Preferred Skills:**

- Excellent knowledge and understanding of all fixed income securities and derivatives.
- Experience with financial guaranty insurance a plus.
- Strong computer coding skills with hands-on experience performing data analysis in a financial services setting; C++, VBA, SQL, or equivalent, programming skills.
- Institutional investment management or trading experience.
- Knowledge of computer modeling techniques.
- Ability to evaluate, assess, and critique existing valuation and risk management models.
- Bloomberg Terminal experience preferred.
- CFA charterholder a plus.

**To Apply:** Interested qualified candidates must submit a resume and letter of interest **no later than September 30, 2022**, to the email address listed below. Please include (**Box SRMS-CM-02715**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Melissa Dover  
**Box SRMS-CM-02715**  
New York State Department of Financial Services  
Office of Human Resources Management  
One Commerce Plaza, Suite 301  
Albany, NY 12257  
Email: NCE.Notifications@dfs.ny.gov  
Fax: (518) 402-5071

**All candidates that apply may not be scheduled for an interview**

**Public Service Loan Forgiveness**

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

**AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS**

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

***Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at [response@oer.ny.gov](mailto:response@oer.ny.gov).***