



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Senior Financial Services Regulatory Policy and Accounting Officer (Chief Financial Services Regulatory Accounting, M5)

Location: One State Street, NYC

Business Unit: Capital Markets

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$129,566 - \$163,695

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment.

Appointment Status: Permanent

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York Department of Financial Services seeks to build an equitable, more transparent and resilient financial system that benefits New Yorkers and supports business. Through engagement, data-driven regulation, and operational excellence, DFS is responsible for empowering consumers and protecting them from financial harm; ensuring the health and stability of the financial entities we regulate; and driving economic growth through responsible innovation.

The Department of Financial Services (DFS) is seeking applicants to fill the position of Senior Financial Services Regulatory Policy and Accounting Officer in the Capital Markets Division. The duties will include, but not be limited to, the following:

- Assists in the review of balance sheets, income statements and cash flows both actual and proforma related to applications for charters, merges, and new or expanded licensees or products;
- Provides training, work review, and reinforcement of work protocols and processes as required;
- Consults and guides examination professionals on accounting, regulatory reporting and internal control and audit issues and trends. Provides prompt, accurate responses to questions from examiners, senior management, regulated institutions, and their external auditors;
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- Compiles and creates information and training materials and conducts seminars for examination staff on accounting, reporting and internal audit and control issues related to sophisticated and innovative industry transactions in the current economic and regulatory environment;
- Identifies training classes suitable for the position to stay abreast of current and expected changes affecting financial services or financial products;
- Collaborates with the Director of Economic Research and other regulatory experts on policy formulation and establishment of procedures;
- Discusses technical issues with federal counterparts and regulated institutions;
- Represents Department as speaker at outside conferences and seminars;
- Attends American Institute of Certified Public Accountants (AICPA) Conferences and Financial Accountant Standards Board (FASB) meetings and highlights key developments for senior management;
- Researches and analyzes technical accounting and regulatory reporting issues and trends;
- Analyzes the impact and consults on current events and trends;
- As the Department's key contact and primary author of regulatory accounting opinion letters and guidance letters, consults with Department professionals and regulatory counterparts on accounting, internal control and audit issues; and
- Completes special projects assigned by the Superintendent and members of the executive team related to accounting, regulatory reporting, audit and internal control issues and industry trends, new products and innovative technologies, such as virtual currencies and exchange traded funds.

Appointment Method

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

Non-Competitive: A Bachelor's degree and **must be a certified public accountant**, with at least seven years of professional accounting experience in bank or regulatory accounting or bank auditing. Candidate must have spent at least two years in a managerial position, supervising professional personnel in accounting or audit at a bank or similar financial institution or at an external auditing firm or an agency regulating financial institutions.

Substitution: A master's degree in accounting or finance may be substituted for one year of the required experience.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than August 31, 2022** to the email address listed below. Please include the Box # **SFSRPAO-CFSRA-02702** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Christine McCann
Box SFSRPAO-CFSRA-02702
New York State Department of Financial Services
Office of Human Resources Management
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Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview

Public Service Loan Forgiveness: Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS: Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 474-6988 or via email at info@goer.ny.gov.