

An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Deputy Superintendent of Limited Purpose Trusts

Location: Albany or New York City

Business Unit: Virtual Currency

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$151,984 - \$188,231 (Salary is commensurate with experience)

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The Department of Financial Services (DFS) is seeking a qualified subject matter expert for the Virtual Currency Unit within the Research and Innovation Division. The Deputy Superintendent of Limited Purpose Trusts will be the subject matter expert in certain domain areas, with limitations particularly related to specialized skills around trust-specific issues (e.g., fiduciary considerations) as well as deep technical knowledge around virtual currencies warranted to DFS' limited purposed trust companies (LPTC) licensees.

Duties include, but are not limited to:

- Oversees and participates in the examination process for DFS-regulated limited purposed trust companies (LPTCs) and other DFS-regulated Virtual Currency entities, to ensure compliance with relevant laws, regulations, guidance, and supervisory expectations;
- Reviews prior examination reports, and periodic reports submitted by institution(s) to become informed of specific problem areas, overall financial condition, management of institution(s) and to plan examinations;
- Oversees a team responsible for examining assets and liabilities of LPTCs, including verifying accuracy and disclosing risky, concerning, or illegal practices;
- Participates in and provides capital markets expertise on examinations conducted by the Department;
- Supports the build-out of or enhancements to internal policies and procedures related to the LPTC's supervisory process, such as examination manuals and internal best practices, including as it relates to virtual currency developments;
- Serves as a subject matter expert on trust-specific issues, including related to fiduciary compliance, capital planning, and changes of control, as well as mergers and acquisitions;
- Remains up-to-date on best practices in the examination of financial institutions, including those that deal with Virtual Currency, including skills involving blockchain monitoring and blockchain analytics; transaction sampling for purposes including the validation of transaction monitoring and sanctions screening systems; the verification of claimed Virtual Currency holdings; validation of stablecoin backing assets; auditing of the self-certification of coin listings by regulated companies; and observation of the application of anti-fraud and market-manipulation policies and procedures; and
- Other duties as assigned.

Preferred Qualifications:

- A Bachelor's degree
- At least ten years of relevant experience in virtual currency, financial regulatory agencies or other government institutions
- Five years of supervisory experience

Appointment method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than May 31, 2022** to the email address listed below. Please include the Box # **[Box DFSP3-DSLPT-10146]** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Thomas Hurd
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Email: NCE.Notifications@dfs.ny.gov
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All candidates that apply may not be scheduled for an interview

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 474-6988 or via email at info@goer.ny.gov.