



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill Job Vacancy

Associate Economist, SG-23

Location: Albany or New York City

Business Unit: Research & Innovation

Negotiating Unit: Professional, Scientific and Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$79,325 - \$100,342

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment.

Appointment Status: Permanent

The Department of Financial Services (DFS) Research and Innovation Division is seeking candidates for the position of Associate Economist, in the Innovation Policy Unit within the Research and Innovation Division.

This role provides support to the entire agency, with a focus on virtual currency and innovation policy. The role contributes to policy development and supervision and provides an opportunity to enhance and broaden technical expertise within a senior team.

Duties include, but are not limited to:

- Enhances DFS' understanding of innovation trends, and their impact, on communities and financial markets;
- Identifies appropriate information sources and information collection methods;
- Works with large and complex data sets to solve problems using different analytical and statistical approaches;
- Designs and evaluates short and long-term econometric models for the purpose of developing forecasts or simulations;
- Constructs and maintains databases used in conjunction with modeling;
- Works across the Banking, Insurance, Capital Markets, and Research and Innovation Divisions to accomplish required economic reporting and ad hoc analysis;
- Designs and prepares periodic reports in virtual currency and innovation policy;
- Analyzes and presents fiscal and economic impacts of proposed policies;
- Makes recommendations concerning appropriate courses of action based on the interpretation of the findings of all economic information;
- Directs junior staff in database maintenance, quality checks, and analysis; and
- Other duties as assigned.

Preferred Skills:

- Fluency in economic modeling, economic impact analysis, and/or financial modeling;
- Comfortable working with large volumes of data;
- Experience with data querying languages (e.g. SQL), scripting languages (e.g. Python), and/or statistical/mathematical software (e.g. R, STATA);
- Excellent communication skills, and the ability to convey technical concepts to a lay audience;

- Ability to solve problems creatively, multi-task across projects, and strong attention to detail;
- Highly motivated and effective working autonomously and as part of cross-functional teams; and
- Financial services experience is preferred.

Appointment method:

List Appointment: Candidates must be reachable on the Civil Service eligible list for Associate Economist, #26-058.

Transfer: Must be in a title eligible to transfer via Section 52.6 of the Civil Service Law. Information regarding transfer eligibility may be available on the Civil Service Career Mobility Office website at: <http://careermobilityoffice.cs.ny.gov/cmo/>

Please Note that under Civil Service Law, an employee cannot have two consecutive upward 52.6 transfers without an intervening eligible list appointment, if such transfers would result in an increase of more than two salary grades.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than May 31, 2022**, to the email address listed below. Please include (**Box AE-02745**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Shelly Smith
Box AE-02745
New York State Department of Financial Services
Office of Human Resources Management
99 Washington Avenue, Suite 301
Albany, New York 12257
Email: shelly.smith@dfs.ny.gov
Fax: (518) 402-5071

Please note that not all applicants may be scheduled for an interview.

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job and the accommodation would not constitute an undue hardship on the operations of the agency.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 474-6988 or via email at info@goer.ny.gov.