



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

**Virtual Currency Supervision Analyst – SG-23
(Financial Services Specialist 2 (Compliance))**

Location: Albany or NYC

Business Unit: Virtual Currency

Negotiating Unit: Professional, Scientific & Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and or benefits.

Salary: \$79,325 to \$100,342

***Please note that positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment.**

Appointment Status: Permanent

Appointment to this position is pending Governor Appointment's Office approval.

The Department of Financial Services (DFS) is seeking candidates for the position of Virtual Currency Supervision Analyst, SG-23, in the Virtual Currency Unit within the Research & Innovation Division. The Virtual Currency Supervision Analyst serves as a commissioned specialist for regulated Virtual Currency entities, including companies holding licenses to engage in virtual currency business activities ("BitLicenses"). Travel may be required within and outside of New York State.

Duties will include, but not be limited to, some or all of the following:

- Supports the examination of BitLicensees, and possibly other DFS-regulated Virtual Currency entities, for compliance with relevant laws, regulations, guidance, and supervisory expectations;
- Reviews prior examination reports, and periodic reports submitted by institution(s) to become informed of specific problem areas, overall financial condition, management of institution(s) and to plan examination;
- Meets with institution management to present credentials, discusses scope of examinations, request information and materials needed for examination, and obtains general orientation to the institution's operations;
- Prepares comprehensive field examination reports, including general findings, specific comments on problem areas and management response;
- Discusses findings with management and obtains their responses to comments on the operation of their institution;
- Supports the build-out of or enhancements to internal policies and procedures related to the BitLicense supervisory process, such as examination manuals and internal best-practices;
- Remains up-to-date on best practices in the examination of financial institutions, including those that deal with Virtual Currency, including skills involving blockchain monitoring and blockchain analytics; transaction sampling for purposes including the validation of transaction monitoring and sanctions screening systems; the verification of claimed Virtual Currency holdings; validation of stablecoin backing assets; auditing of the self-certification of coin listings by regulated companies; and observation of the application of anti-fraud and market-manipulation policies and procedures;
- As needed, reviews and processes applications for BitLicenses and Virtual Currency trust company charters, and participates in non-periodic supervision of regulated Virtual Currency entities, including applications to adopt material changes of business;
- Communicates with and presents to senior and executive management, both orally and in written memoranda and presentations, analyzes issues and/or recommends DFS action on any issues encountered in connection with the above; and

- Supports new initiatives around policy supervision and internal processes related to the Virtual Currency Unit.

Preferred Skills:

Experience in one or more of the following are not required but are helpful:

- Virtual currency;
- Bank Secrecy Act/Anti-money Laundering (BSA/AML), Office of Foreign Assets Control (OFAC), and related laws, regulations, and best practices;
- Cybersecurity laws, regulations, and issues;
- Internal controls / governance;
- Financial analysis;
- Accounting; and
- The use of blockchain analytics software.

Appointment Method

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

Non-Competitive: A Bachelor's Degree in Accounting, Actuarial Science, Auditing, Business, Business Administration, Business and Technology, Commerce, Consumer Sciences, Computer Science, Criminal Justice, Economics, Econometrics, Finance, Information Systems, Information System Engineering, Internal Controls, Health, Health Administration, Law, Mathematics, Public Administration, Public Affairs, Public Health, or Public Policy and three (3) years of specialized experience in one (1) of the following:

- Evaluating the adequacy of board and management oversight of the financial institutions' compliance programs.
- Reviewing lending, deposit, insurance and other transactions to determine compliance with Financial Service's applicable laws/regulations.
- Identifying financial institutions' potentially unfair, deceptive, abusive or discriminatory acts or practices.
- Reviewing financial institution programs, policies and procedures for compliance with legal and regulatory requirements.
- Evaluating financial costs for the failure of financial services entities to adhere or comply with New York State, federal, or other states financial services laws.

A Master's Degree in one (1) of the related fields or a J.D. may substitute for one (1) year of specialized experience. A Ph.D. in one (1) of the related fields may substitute for two (2) years of specialized experience.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than May 31, 2022**, to the email address listed below. Please include **(Box VCANALYST-R&I-VC-10419)** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Thomas Hurd
Box VCANALYST-R&I-VC-10419
New York State Department of Financial Services
Office of Human Resources Management
One Commerce Plaza
99 Washington Avenue, Suite 301
Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov

All candidates that apply may not be scheduled for an interview.

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job and the accommodation would not constitute an undue hardship on the operations of the agency.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 474-6988 or via email at info@goer.ny.gov