



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill Job Vacancy

**Director of Groupwide Supervision For Property
(Director Financial Services Programs 2) SG-33**

Location: One State Street, NYC

Business Unit: Insurance

Negotiating Unit: Management Confidential (M/C)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$133,385 - \$161,178

***Please note that positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment.**

Appointment Status: Permanent

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The Department of Financial Services (DFS) is seeking a candidate to fill the position of Director of Groupwide Supervision for the Property Bureau. The position will report to the Deputy or Assistant Deputy Superintendent of Property. The position will be responsible for supervising significant and complex large insurance companies with operations across multiple lines of business and jurisdictions, including coordinating DFS's supervisory efforts with respect to activities of these insurers.

Duties will include, but not be limited to, some or all of the following:

- Plans examinations of specified insurers across the breadth of its operations, including their non-insurance holding company(ies), and establishing appropriate lines of communication;
- Provides expertise and leadership for DFS's role as Group Wide Supervisor working across the Life Bureau;
- Plans and coordinates Supervisory Colleges and Crisis Management Groups of specified insurers;
- Reviews Internationally Active Insurance Groups (IAIG's) or other large insurers' implementation of Insurance Core Principles (ICP's), including ComFrame;
- Works with insurers on the National Association of Insurance Commissioners (NAIC) Group Capital Calculation;
- Participates on and/or representing DFS on NAIC committees and working groups;
- Develops and implements a macroprudential risk assessment system to identify and assess industry wide insurance risks;
- Manages and oversees DFS staff and/or outside vendors in the examination of specified insurers, and may assist in examinations when necessary;
- Reviews the work of subordinates, including the review of work assignments and work plans, and monitoring progress and ensuring professionalism;
- Other duties as assigned.

Preferred Qualifications:

- Experience in insurance regulatory matters (both U.S. and non-U.S.), including NAIC and IAIS initiatives on supervisory recognition;
- Experience with NAIC Group Capital, ICP's, Comframe and the holistic framework;
- Extensive regulatory and accounting experience including previous collaboration with other states and interacting with the NAIC;
- Understanding of insurance macroprudential risks and related supervisory expectations;
- Extensive business experience and a thorough understanding of the insurance business industry;
- Comprehensive understanding of financial issues relating to large insurance companies;
- Superior written and oral communication skills;
- Strong analytical skills; and
- Demonstrated ability to manage human capital and other resources to support short and long-term priorities.

Appointment Method:

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

Non-Competitive: A Bachelor's Degree in accounting, actuarial sciences, auditing, banking, business, business administration, business and technology, commerce, computer information systems, computer science, consumer sciences, criminal justice, cyber security, econometrics, economics, finance, financial administration, health, health administration, information systems, information systems engineering, information technology, internal controls, international or public affairs, law, market analysis, mathematics, public administration, public policy, risk management, statistics, taxation, or technology and eight (8) years of financial services experience with: 1) a regulated entity who has a regional, national and/or international presence; or 2) a governmental regulatory entity. This experience must include practical and technical knowledge about State, federal and/or international financial services laws, rules, and regulations. Three (3) years of the experience must have been at a managerial level.

Substitutions: A J.D. or a master's degree may substitute for one (1) year of specialized experience; and a Ph.D. may substitute for two (2) years of specialized experience.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than May 31, 2022**, to the email address listed below. Please include **(Box DGWS-10079)** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Thomas Hurd
Box DGWS-10079
 New York State Department of Financial Services
 Office of Human Resources Management
 One Commerce Plaza, Suite 301
 Albany, NY 12257
 Email: nce.notifications@dfs.ny.gov
 Fax: (518) 402-5071

Please note that not all applicants may be scheduled for an interview.

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job and the accommodation would not constitute an undue hardship on the operations of the agency.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 474-6988 or via email at info@goer.ny.gov.