



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill Job Vacancy

**Assistant Deputy Superintendent for the Property Bureau
(Director Financial Services Programs 3), NS**

Location: One State Street, NYC

Business Unit: Property Bureau

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance, and other benefits.

Salary: \$151,984 - \$188,231 (salary commensurate with experience)

Please note that positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The Department of Financial Services (DFS) seeks applicants to fill the position of Assistant Deputy Superintendent for the Property Bureau. Working with the Deputy Superintendent for the Property Bureau and another Assistant Deputy Superintendent, the Assistant Deputy Superintendent will oversee and manage the Property Bureau, which is responsible for the supervision and regulation of the entire property/casualty insurance industry in New York State. The Property Bureau establishes standards for financial solvency, market conduct and corporate oversight and monitors the compliance of regulated entities with such standards.

The Assistant Deputy Superintendent will help shape DFS policy and carry out regulatory responsibility for the largest business unit in the Insurance Division, which supervises more than 800 regulated entities with total assets of approximately \$1.5 trillion. The Assistant Deputy Superintendent will have management oversight of approximately 200 examiners, analysts, actuaries and support staff in the NYC and Albany offices. Working under the general direction of the Deputy Superintendent for Property and closely with others within the Property Bureau, as well as in conjunction with other DFS business units, the position functions with great independence in advancing the Bureau's objectives.

Among other responsibilities, the position involves:

- Briefing and advising the Deputy Superintendent for Property and the Executive Deputy Superintendent for Insurance and other executive staff, on a wide range of supervisory, transactional, regulatory, legislative, policy, enforcement and other matters related to the Property Bureau, including major Insurance Division initiatives;

- Analyzing and making recommendations based on a thorough understanding of the short- and long-term impact of any property/casualty insurance-related decisions, projects or initiatives;
- Participating in the supervision of examinations of regulated entities, including the supervision of the Property Bureau's Market Conduct Unit that applies the New York Insurance Law (NYIL) and related laws and regulations to protect consumers;
- Assisting in the analysis of and advising on corporate transactions pursuant to Article 15 of the NYIL;
- Assisting in the oversight and management of the activities and operations of the Property Bureau, including establishing goals and priorities, monitoring performance, coordinating the work of the Property Bureau's units, and ensuring that the Bureau's work objectives and priorities are met;
- Working closely with staff in other Divisions of DFS, including the General Counsel's Office, Climate Division, Cyber Division, Legislative Affairs, Consumer Protection and Enforcement and others, on property/casualty insurance-related decisions, regulations, laws, enforcement matters, projects, and initiatives; and
- Leading or participating in meetings and conferences and generally interacting with regulated entities or their representatives, industry organizations, the National Association of Insurance Commissioners, other governmental agencies, and the public on property/casualty insurance-related matters.

Preferred Qualifications:

- At least 10 years of relevant work experience, of which 5 years should be in the property/casualty insurance industry;
- Strong familiarity with insurance regulation and the NYIL;
- Superior written and oral communication skills;
- Strong analytical skills;
- Strong project management skills, including experience managing many time-sensitive, complex projects simultaneously;
- Demonstrated ability to supervise large teams;
- Demonstrated ability to manage human capital and other resources to support short- and long-term priorities; and
- JD or accounting and/or actuarial credentials.

Appointment Method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than May 31, 2022**, to the email address listed below. Please include (**Box DFSP3-ADSPB-10135**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Thomas Hurd
Box DFSP3-ADSPB-10135
 New York State Department of Financial Services
 Office of Human Resources Management
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 Albany, New York 12257
 Email: nce.notifications@dfs.ny.gov
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Please note that not all applicants may be scheduled for an interview.

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job and the accommodation would not constitute an undue hardship on the operations of the agency.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 474-6988 or via email at info@goer.ny.gov.