



One State Street, New York, NY 10004

**An Equal Opportunity/Affirmative Action Employer**

## **Announcement of Intention to Fill Job Vacancy**

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### **Supervising Risk Management Specialist, SG-31**

**Location: One State Street, NYC**

**Business Unit: Capital Markets**

**Negotiating Unit: Professional, Scientific & Technical (PEF)**

**Please note that a change in negotiating unit may affect your salary, insurance and other benefits.**

**Salary: \$117,762 – 143,358**

**\*Please note that positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment**

**Appointment Status: Permanent (Non-Competitive)**

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The Department of Financial Services is seeking applicants to fill a Supervising Risk Management Specialist position in the Capital Markets Division. The Supervising Risk Management Specialist's duties will include, but will not be limited to, the following:

- Participating in and providing capital markets expertise on examinations conducted by the Department of Financial Services;
- Reviewing, evaluating, and summarizing insurers' investment portfolios' assets and risk exposures;
- Representing capital markets perspective on the enterprise risk management ("ERM") component of examinations; reviewing Regulation 203 submissions and ORSA filings;
- Providing capital markets expertise and assessment with respect to insurance companies' derivative use plan ("DUP") filings, as required by NYIL Section 1410;
- Providing primary and integral technical support, both quantitative and coding (software programming) in nature, of the Research & Analysis Bureau's portfolio analysis system (aka "investment templates");
- Supervising examiner performing desk audits and other examination or related work; and
- Other duties as assigned.

#### **Appointment Method:**

This is an appointment to a position in the non-competitive jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority. Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

**Non-Competitive:** Bachelor's Degree and nine years of experience in one or more of the following areas: trading, underwriting, hedging or analyzing risk management of capital markets instruments for financial institutions **OR** audit or regulatory examination of capital markets **OR** research or teaching experience at a college

or university in finance, economics or mathematics, including the study of capital markets instruments, trading and risk management in financial markets.

**Substitutions:** A Bachelor's Degree in finance, economics, accounting, mathematics or business administration may substitute for two years of the experience. A Master's Degree in the same fields may substitute for three years of the experience. A Ph.D. in the same fields may substitute for four years of the experience.

**Preferred Skills:**

- Excellent knowledge and understanding of all fixed income securities and derivatives.
- Strong computer coding skills with hands-on experience performing data analysis in a financial services setting; C++, VBA, SQL, or equivalent, programming skills.
- Institutional investment management or trading experience.
- Knowledge of computer modeling techniques.
- Ability to evaluate, assess, and critique existing valuation and risk management models.
- Bloomberg Terminal experience preferred.
- CFA charterholder a plus.

**To Apply:** Interested qualified candidates must submit a resume and letter of interest **no later than December 17, 2021**, to the email address listed below. Please include (**Box SRMS-CM-02715**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Nicole Pickel  
**Box SRMS-CM-02715**  
New York State Department of Financial Services  
Office of Human Resources Management  
99 Washington Avenue, Suite 301  
Albany, New York 12257  
Email: nce.notifications@dfs.ny.gov  
Fax: (518) 402-5071

Please note that not all applicants may be scheduled for an interview.

**AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS**

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job and the accommodation would not constitute an undue hardship on the operations of the agency.

***Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 474-6988 or via email at info@goer.ny.gov.***