

HOMEOWNER PAYMENT ACCOUNTING FORM

(As required by the Home Equity Theft Prevention Act, New York State Real Property Law, Section 265-a(11)(d))

Name of Homeowner (Equity Seller) in Foreclosure/Default:		Name and Address of Equity Purchaser:	
Date Evicted or Voluntary Relinquishment of Property:		Date of Covered Contract / Reconveyance Agreement:	
Address of Property:		Name and Address of "Unaffiliated" Buyer:	
Name and Address of Licensed Appraiser:		Settlement Agent:	Settlement Date:
		Place of Settlement:	
License Number:		Resale Price:	
Appraised Value:			
A. Fair market value of property (Complete line 1 or 2)			
1. Fair market value from appraisal as of _____ (enter date)		\$	
2. Resale amount to an "unaffiliated" third party		\$	
B. Minimum consideration paid to or on behalf of Equity Seller			
Calculate 82% of the fair market value (Line A1 or Line A2 X .82)		\$	
C. Consideration paid on behalf of the Equity Seller¹			
1. Unpaid lease payments owed by the Equity Seller prior to the date of eviction or voluntary relinquishment of the property		\$	
2. Reasonable costs paid to third parties necessary to complete the reconveyance transaction		\$	
3. Payment of money to satisfy a debt or legal obligation of the Equity Seller		\$	
4. The reasonable cost of repairs for damage to the dwelling caused by the Equity Seller beyond ordinary wear and tear		\$	
5. Total (Lines C1 + C2 + C3 + C4)		\$	
D. Consideration paid directly to Equity Seller (Must be at least Line B - Line C5)		\$	
Date of payment (if any) to Equity Seller:			

I have provided a copy of this form, along with the supporting documents, to the Equity Seller. _____ Equity Purchaser Date	I have received a copy of this form, along with the supporting documents. _____ Equity Seller Date
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¹ Please see Section 265-a(11)(d)(ii)(C)

***IMPORTANT: Please see instructions for more information on filling out this form and for attaching supporting documents**