

New York State Department of Financial Services - Banking Division

Based on Fiscal Year 2020-21 Quarter 2

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment					
Depository Institutions and Rep Offices (226 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *		Hourly Rate(2) =	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(4)					
Dom Article XII Investment Co	Assets \$2,685	0	All	186	\$0									
		1	<\$10B	546										
International Article XII		0	\$10B – 35B	N/A	\$140									
		0	>\$35B	N/A										
Commercial Banks		3	<\$50M	140	\$104	\$18,512,400	\$58,285,963	\$2.17 (per \$100,000 assets)	\$58,066	\$76,798,363 71.23%				
		16	\$50-500M	427										
		11	\$500M-\$1B	480										
		22	> \$1B	788										
Credit Unions		8	<\$50M	52	\$104									
		3	\$50-300M	58										
		6	>300 M	518										
Foreign Banking Organizations		33	<\$2B	274	\$104									
		10	\$2-5B	458										
		9	\$5-10B	545										
Foreign Representative Offices		22	>\$10B	727										
		30	All	8	\$104									
Institutions under Continuous Supervision(4)		2	<\$40B	3,394	\$140									
		8	>\$40B	5,863										
Institutions under Modified Continuous Supervision(4)		10	All	1,751	\$140									
Limited Purpose Trust Companies		3	<\$10M	195	\$104									
	9	>\$10M	424											
Safe Deposit Companies	0	<\$500K	23	\$104										
	1	>\$500K	32											
Savings Institutions	0	<\$100M	140	\$104										
	8	\$100-500M	427											
	6	\$500M-\$1B	480											
	3	>\$1B	788											

¹ This chart summarizes Gen. Assessment charges for 2020-21 fiscal year. Institution size is as of 12/31/19 for all institutions other than Mortgage institutions and LFS which are based on 12/31/2018.

² The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2019.

³ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.

⁴ Some institutions in this category with multiple entities regulated by the Department of Financial Services will receive one bill.

⁵ Asset figures for all institutions have been rounded to millions which may give rise to a variation from the stated rates

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment						
Non Depository Institutions (1,152 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *		<u>Hourly</u> <u>Rate(2) =</u>	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(4)						
Budget Planners	28,223	14	<500	40	\$99	\$174,200	\$1,033,355	\$36.61 (per customer)	\$0	\$1,207,555 1.12%					
		10	500 -	75											
		4	2000	112											
Check Cashers	NY Checks Cashed \$10.365 B	61	<\$50M	44	\$99	\$544,104	\$2,097,423	\$20.24 (per \$100,000 NY checks)	\$0	\$2,641,527 2.45%					
		38	>\$50M	74											
Licensed Lenders	NY Assets \$1.431 B	12	<\$5M	36	\$99	\$91,595	\$1,277,687	\$89.01 (per \$100,000 Assets)	\$0	\$1,369,281 1.27%					
		3	\$5-100M	67.2											
		3	>\$100M	97.2											
Money Transmitters	NY Transactions 84,341B	29	<\$10M	148	\$99	\$2,930,311	\$4,282,676	\$5.08 (per \$100,000 NY transactions)	\$0	\$7,212,987 6.69%					
		35	\$10M-100	199.5											
		36	M	328.1											
		13	\$100M-1B	501											
Premium Finance Companies	NY Origination Loans \$2.094B	18	<\$5M	16	\$99	\$77,418	\$1,033,102	\$49.34 (per \$100,000 NY Loans)	\$0	\$1,110,520 1.03%					
		19	>\$5M	26											
Sales Finance Companies	NY Loans \$13.213 B	32	<\$1M	16	\$99	\$246,708	\$2,912,343	\$22.04 (per \$100,000 NY Loans)	\$0	\$3,159,051 2.93%					
		60	>\$1M	33											
Mortgage Bankers	\$ NY Gross Income \$1.590 B	22	0	52	\$95	\$2,719,375	\$11,566,986	\$0.73 (per \$100 Gross Income)	\$31,795	\$14,318,156 13.28%					
		47	<\$1M	67											
		72	\$1-10M	81											
		28	>\$10M	116											
		35	Inactive	8											
		0	Inactive	11.5											
		1		15											
		207	\$0-\$100 K	22											
		156	\$100K- \$500K	26											
		49	\$500K- \$1M	37											
	37	>\$1M	51												
Mortgage Servicers		6	0	52											
		11	<\$1M	67											
		14	\$1-10M	81											
		4	>\$10M	116											
Total All Regulated Institutions	1304					\$25,296,112	\$82,489,533			\$107,817,440					