

New York State Department of Financial Services

ISSUED: May 27, 2020

NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES TAKES DISCIPLINARY ACTIONS AGAINST LICENSEES OR REGISTRANTS UNDER THE INSURANCE LAW

The New York State Department of Financial Services has taken disciplinary action against the following licensees and registrants. Those categorized as stipulations or consent orders have been agreed to by the licensee or registrant. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

STIPULATIONS/CONSENT ORDERS

Region: New York

LICENSEE	ADDRESS	PENALTY
Jose Padilla (Agent)	501 55th Street, Apt. 2F Brooklyn, NY 11220	\$750 fine
Respondent failed to report to the Superintendent within 30 days of the initial pretrial hearing date that Respondent was the subject of a criminal prosecution. [Stipulation approved March 4, 2020.]		

LICENSEE	ADDRESS	PENALTY
Joseph Tredici (Broker and Public Adjuster)	230 Carteret Street Staten Island, NY 10307	\$500 fine
Respondent failed to report to the Superintendent within thirty days of the final disposition of the matter that Respondent was the subject of administrative action taken by the Florida Department of Financial Services. [Stipulation approved April 10, 2020.]		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
Shawn F. Kelley (Agent and Life Broker)	805 Edwards Road, Suite 200 Cincinnati, OH 45209	\$1,500 fine
Respondent failed to disclose in his original application for an agent's license and his original application for a life broker's license that he was fined by the Alabama Department of Insurance, and that his application for a permanent individual intermediary agent's insurance license was denied for a period of 31 days by the Wisconsin Office of the Commissioner of Insurance. [Stipulation approved April 16, 2020.]		

LICENSEE	ADDRESS	PENALTY
Sapan Niranjn Shah (Agent)	6325 Reserve Circle Cincinnati, OH 45230	\$1,250 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that the Indiana Department of Insurance ("Indiana DOI") refused to issue Respondent a nonresident producer license, and that the Wisconsin Office of the Commissioner of Insurance ("Wisconsin OCI") denied Respondent's application for a nonresident intermediary license. Respondent also failed to disclose in his renewal application for an agent's license that the Indiana DOI refused to issue Respondent a nonresident producer license as aforesaid, and that the Wisconsin OCI denied Respondent's application for a nonresident intermediary license as aforesaid. [Stipulation approved March 27, 2020.]		