PROPOSED NEW BANK
PROJECTED BALANCE SHEET
AS OF END OF EACH YEAR

<table>
<thead>
<tr>
<th>Estimated Amount ($000's)</th>
<th>First Year</th>
<th>Second Year</th>
<th>Third Year</th>
</tr>
</thead>
</table>

**ASSETS**

Cash and due from banks

Securities

Federal funds sold and securities purchased
under agreement to resell

Loans and leases
(less allowance for loan and lease losses)

Trading assets

Premises and fixed assets, including capitalized leases
(less accumulated depreciation and amortization)

Other assets

**Total Assets**

**LIABILITIES**

Non-interest-bearing deposits

Interest-bearing deposits

Federal funds purchased and securities sold
under agreement to repurchase

Other borrowed money

Other liabilities

**Total liabilities**

**EQUITY**

Capital stock

Paid in surplus

Retained earnings (deficit)

**Total Equity**

**Total Liabilities and Equity**

SEE ACCOMPANYING ASSUMPTIONS AND NOTES
# PROJECTED STATEMENT OF OPERATIONS

## FOR EACH OF THE FIRST THREE YEARS

<table>
<thead>
<tr>
<th>Estimated Amount ($000's)</th>
</tr>
</thead>
<tbody>
<tr>
<td>First</td>
</tr>
<tr>
<td>Year</td>
</tr>
</tbody>
</table>

Interest income (Schedule B)

Interest expense (Schedule B)

Net interest income

Provision for loan and lease loss

Non-interest income (Schedule B)

Salaries and benefits (Schedule C)

Occupancy expense, including depreciation and amortization (Schedule D)

Other operating expenses (Schedule E)

Pre-opening expenses (Schedule F)

Income (loss) before provision for income taxes

Provision for income taxes

**Net income (loss)**

Retained earnings (deficit) at beginning of year

Retained earnings (deficit) at end of year
Schedule A
PROJECTED FINANCIAL STATEMENTS
ASSUMPTIONS - INTEREST RATES
(Indicate rates used and how such rates were determined)

**Assets**

Interest-bearing bank balances
Securities
Federal funds sold and securities purchased under agreement to resell
Loans and leases

**Liabilities**

Interest-bearing deposits
Other borrowed money
Federal funds purchased and securities sold under agreement to repurchase

**Other**

Prime rate
Inflation rate
**Schedule B**
SUMMARY OF PROJECTED INCOME
AND INTEREST EXPENSE
FOR EACH OF THE FIRST THREE YEARS

<table>
<thead>
<tr>
<th>($000's)</th>
<th>First Year</th>
<th>Second Year</th>
<th>Third Year</th>
</tr>
</thead>
</table>

### Summary of Projected Income

Interest income:
- Interest-bearing bank deposits
- Loans and leases
- Federal funds sold and securities purchased under agreement to resell
- Securities
- Other interest income

Fee income, including fiduciary

Other income, including trading

### Summary of Projected Interest Expense

Interest on deposits

Federal funds purchased and securities sold under agreement to repurchase

Other borrowed money
### Schedule C
SUMMARY OF PROJECTED SALARY AND BENEFITS FOR EACH OF THE FIRST THREE YEARS

<table>
<thead>
<tr>
<th>First Year *No. ($000's)</th>
<th>Second Year *No. ($000's)</th>
<th>Third Year *No. ($000's)</th>
</tr>
</thead>
</table>

**Officers:**

- President/CEO
- Chief Operating Officer
- Chief Financial Officer
- Chief Lending Officer
- Auditor
- Comptroller
- Other

**Total**

**Staff:**

- Cashier
- Secretary
- Receptionist
- Customer Service Representatives
- Tellers
- Security Guard
- Other

**Total**

**Grand Total**

* Estimated number of employees
Schedule D
SUMMARY OF PROJECTED OCCUPANCY EXPENSES
FOR EACH OF THE FIRST THREE YEARS

<table>
<thead>
<tr>
<th></th>
<th>First</th>
<th>Second</th>
<th>Third</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rent</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amortization of leasehold improvements</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amortization of lease acquisition cost</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Repairs</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Maintenance</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Insurance</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Other Taxes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Utilities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other occupancy expense</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Schedule E
SUMMARY OF PROJECTED OTHER OPERATING EXPENSES FOR EACH OF THE FIRST THREE YEARS

<table>
<thead>
<tr>
<th>($000's)</th>
<th>First Year</th>
<th>Second Year</th>
<th>Third Year</th>
</tr>
</thead>
</table>

FDIC Insurance

Advertising

Telephone

Legal

Postage

Computer services

Directors' fee

Assessment by regulatory agencies

**Miscellaneous:**

- Professional fees
- Travel
- Entertainment
- Office supplies
- Meeting expenses
- Dues and subscriptions
- Automobile expenses
- Other

**Total**
Schedule F
SUMMARY OF PROJECTED PRE-OPENING EXPENSES

Amount ($000's)

Attorneys' fees
Consultants' fees
Pre-opening salaries
Pre-opening rent
Travel and entertainment
Application/incorporation/investigation fees
Pre-opening advertising
Printing and supplies
Other