

New York State Department of Financial Services - Banking Division
Based on Fiscal Year 2019-20 Quarter 4

Industry Detail		Supervisory Calculation				Regulatory Calculation				Budgeted Assessment							
Depository Institutions and Rep Offices (233 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size * <small>Hourly Rate(2) =</small>				Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Investigation Fee	Assessment paid by institutions no longer licensed by DFS	Assessment(4)						
Dom Article XII Investment Co	Assets \$2.547 Trillion	0	All	186	\$101	\$18,106,590	\$55,684,294	\$2.19 (per \$100,000 assets)	\$350,000.00	\$38,500.00	74,179,384 70.60%						
International Article XII		1	<\$10B	546	\$138												
		0	\$10B – 35B	N/A													
		0	>\$35B	N/A													
Commercial Banks		3	<\$50M	140	\$101												
		20	\$50-500M	427													
		12	\$500M-\$1B	480													
		19	> \$1B	788													
Credit Unions		8	<\$50M	52	\$101												
		3	\$50-300M	58													
		4	>300 M	518													
Foreign Banking Organizations		33	<\$2B	274	\$101							\$18,106,590	\$55,684,294	\$2.19 (per \$100,000 assets)	\$350,000.00	\$38,500.00	74,179,384 70.60%
		9	\$2-5B	458													
		15	\$5-10B	545													
		19	>\$10B	727													
Foreign Representative Offices	28	All	8	\$101	\$18,106,590	\$55,684,294	\$2.19 (per \$100,000 assets)	\$350,000.00	\$38,500.00	74,179,384 70.60%							
Institutions under Continuous Supervision(4)	2	<\$40B	3,394	\$138													
	8	>\$40B	5,863														
Institutions under Modified Continuous Supervision(4)	10	All	1,751	\$138													
Limited Purpose Trust Companies	4	<\$10M	195	\$101													
	1	<\$10M	146.25														
	7	>\$10M	424														
Safe Deposit Companies	0	<\$500K	23	\$101													
	1	>\$500K	32														
Savings Institutions	0	<\$100M	140	\$101													
	7	\$100-500M	427														
	6	\$500M-\$1B	480														
	5	>\$1B	788														

¹ This chart summarizes Gen. Assessment charges for 2019-20 fiscal year. Institution size is as of 12/31/18.

² The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2019.

³ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.

⁴ Some institutions in this category with multiple entities regulated by the Department of Financial Services will receive one bill.

⁵ Asset figures for all institutions have been rounded to millions which may give rise to a variation from the stated rates

Industry Detail		Supervisory Calculation				Regulatory Calculation				Budgeted Assessment										
Non Depository Institutions	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *				Hourly Rate(2) =	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Investigation Fee	Assessment paid by institutions no longer licensed by DFS	Assessment(3)								
Budget Planners	# of Customers 28,445	15 10 4	<500 500 - 2000 >2000	40 75 112	\$98	\$176,361	937,381	\$32.68 (per customer)	\$0.00	\$0	1,113,741 1.06%									
Check Cashers	NY Checks Cashd \$10.392B	61 38	<\$50M >\$50M	44 74	\$98	\$538,608	\$2,260,895.63	\$21.81 (per \$100,000 NY checks)	\$35,000	\$2,385.00	2,836,888.63 2.70%									
Licensed Lenders	NY Assets \$1.442	1 12 3 3	<\$5M <\$5M \$5-100M >\$100M	18 36 67.2 97.2	\$98	\$92,434	932179.89	\$65.12 (per \$100,000 Assets)	\$32,000.00	4,593	\$1,061,206 1.01%									
Money Transmitters	NY Transactions \$76.7125	32 38 31 11	<\$10M \$10M-100M \$100M-1B >\$1B	148 199.5 328.1 501	\$98	\$2,743,912	\$3,896,534	\$5.12 (per \$100,000 NY transactions)	\$100,000.00	57,580	\$6,798,026 6.47%									
Premium Finance Companies	NY Origination Loans 2.095B	19 19	<\$5M >\$5M	16 26	\$98	\$78,204	\$1,274,413	\$60.84 (per \$100,000 NY Loans)	\$12,000.00	\$1,292.00	\$1,365,909 1.30%									
Sales Finance Companies		1	<\$1M	12	\$98	\$245,441	\$2,688,039	\$20.34 (per \$100,000 NY Loans)	\$40,000.00	0	2,973,480 2.83%									
	NY Loans \$13.316B	31	<\$1M	16																
		2	<\$1M	24.75																
		59	>\$1M	33																
Mortgage Bankers	\$ NY Gross Income \$1.744 B	2 1 0 48 73 27	0 0 0 <\$1M \$1-10M >\$10M	26 39 52 67 81 116	\$96	\$2,697,888	\$11,369,290	\$0.73 (per \$100 Gross Income)	\$280,000.00	\$394,136	\$14,741,314 14.03%									
Mortgage Brokers		46 1 10 193 156 49 38	Inactive Inactive \$0-\$100 K \$100K-\$500K \$500K-\$1M >\$1M	8 15 16.5 22 26 37 51																
		Mortgage Servicers	1 2 4 12 14 7	0 <\$1M \$1-10M >\$10M								26 39 52 67 81 116								
		Total All Regulated Institutions													\$24,679,438	\$67,673,735		\$849,000.00	\$498,486	\$105,069,949