



MEDICAL SOCIETY OF THE COUNTY OF ALBANY, INC.

408 KENWOOD AVENUE • DELMAR, NEW YORK 12054
TEL: 518-439-0626 • FAX: 518-982-1382 • WWW.ALBMED.ORG

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GENERAL COUNSEL

August 13, 2018

NYS Department of Financial Services
c/o Linda Krebs, Property Bureau
MLMIC Demutualization
One State Street, 4th Floor
New York, NY 10004

Dear Ms. Krebs:

On behalf of the member physicians of the Medical Society of the County of Albany, Inc., we wish to urge Superintendent Vullo to allow the demutualization of the Medical Liability Mutual Insurance Company (MLMIC). The Medical Society has endorsed MLMIC for nearly thirty years and has tremendous confidence in its management and leadership in terms of making prudent decisions about the company's future.

At the time of MLMIC's founding, the medical liability insurance marketplace was in shambles. Physicians simply could not find adequate coverage. MLMIC reversed that situation by providing physicians with reliable coverage backed by a financially strong company. But even more so, MLMIC has pursued risk management protocols intended to expedite claims processing and reduce loss, thereby being proactive in health care delivery in New York State better. We believe that the demutualization, to be followed by an alliance with the Berkshire Hathaway financial organization, will best serve our members as we continue to meet the challenges facing health care delivery today.

Thank you for your attention and allowing our input.

Sincerely,

Jonathan H. Dougherty, MS,
Executive Vice-President