

# New York State Department of Financial Services

ISSUED: February 28, 2020

## NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES TAKES DISCIPLINARY ACTIONS AGAINST LICENSEES OR REGISTRANTS UNDER THE INSURANCE LAW

The New York State Department of Financial Services has taken disciplinary action against the following licensees and registrants. Those categorized as stipulations or consent orders have been agreed to by the licensee or registrant. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

### STIPULATIONS/CONSENT ORDERS

#### Region: Albany

LICENSEE	ADDRESS	PENALTY
Fort Orange Claim Service Inc. (Independent Adjuster)	635 Plank Road Clifton Park, NY 12065	\$2,600 fine
Stephen G. Ciurczak (Sublicensee)	Same as above	
Respondents violated Section 2108(a)(4) of the Insurance Law by paying compensation to an unlicensed person for acting as an independent adjuster. [Stipulation approved January 2, 2020.]		

#### Region: Nassau

LICENSEE	ADDRESS	PENALTY
Eastcor Land Services Inc. (Title Agent)	437 Pepperidge Road Hewlett, NY 11557	\$750 fine
Daniel Iffraimov (Sublicensee)	Same as above	
Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent Eastcor Land Title Services, Inc. was fined by the Florida Department of Financial Services. [Stipulation approved January 14, 2020.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Affiliated Adjustment Group Ltd. (Public Adjuster – License Pending)	3000 Marcus Avenue Lake Success, NY 11042	\$245,500 fine
John J. Panico (Proposed Sublicensee)	Same as above	
<p>Respondents acted as public adjusters in the name of Respondent Affiliated Adjustment Group Ltd. in the State of New York while Respondent Affiliated Adjustment Group Ltd. had no authority to act as a public adjuster by virtue of a license issued and in force pursuant to the provisions of the Insurance Law. Respondents utilized the services of an unlicensed person, acting as a public adjuster. Respondents, in connection with services rendered as a public adjuster, Respondent Affiliated Adjustment Group Ltd. utilized compensation agreements and notice of cancellation forms that failed to conform with the requirements set forth in Sections 25.6, 25.9, and 25.13 of Regulation 10. [Stipulation approved January 2, 2020.]</p>		

**Region: New York**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Associated International Brokers Inc. (Broker and Excess Line Broker)	10 West 46 <sup>th</sup> Street, Suite 1109 New York, NY 10036	\$500 fine
Elan B. Manham (Broker and Sublicensee)	Same as above	
<p>Respondents violated Section 2116 of the Insurance Law by paying commissions to a corporation for acting as a property/casualty insurance broker in the State of New York while the corporation had no authorization to act as a property/casualty insurance broker by virtue of a license issued pursuant to Section 2104 of the Insurance Law. [Stipulation approved January 2, 2020.]</p>		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Darwin Tak Wong (Agent)	125-10 Queens Boulevard Kew Gardens, NY 11415	\$4,000 fine
<p>Respondent submitted a life insurance application to an insurer without the knowledge or consent of the individual named as proposed insured in the application. Respondent also signed the aforementioned individual's name on the aforementioned application without the individual's authorization. [Stipulation approved December 18, 2019.]</p>		

**Region: Out of State**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Andrew Kosta Branoff (Agent)	7000 N Mahopac Expressway Austin, TX 78131	\$750 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that the Virginia State Corporation Commission took administrative action against Respondent on or about June 15, 2018. [Stipulation approved January 10, 2020.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
James R. Favor & Company LLC (Agent, Broker and Excess Line Broker)	14466 E Evans Avenue Aurora, CO 80014	\$5,665 fine
Respondent acted as an insurance producer in the State of New York without having authority to do so by virtue of a license issued and in force pursuant to the provisions of the Insurance Law. [Stipulation approved January 10, 2020.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Stephanie Whalen (Agent)	5688 Clouds Mills Drive Alexandria, VA 22310	\$750 fine
Respondent failed to disclose in her original application for an agent's license that she was convicted of a felony in United States District Court, Eastern District of Virginia, and that she was convicted of a felony in the Circuit Court for the City of Alexandria, Virginia. [Stipulation approved January 14, 2020.]		