

New York State Department of Financial Services

ISSUED: November 19, 2019

NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES TAKES DISCIPLINARY ACTIONS AGAINST LICENSEES OR REGISTRANTS UNDER THE INSURANCE LAW

The New York State Department of Financial Services has taken disciplinary action against the following licensees and registrants. Those categorized as stipulations or consent orders have been agreed to by the licensee or registrant. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

STIPULATIONS/CONSENT ORDERS

Region: Buffalo

LICENSEE	ADDRESS	PENALTY
Tyrone A. Pettigrew (Bail Bond Agent)	27 St. Mary's Street Buffalo, NY 14211	\$4,000 fine
After Respondent was convicted of a criminal felony, Respondent worked in the bail bond business without having the written consent of an insurance regulatory official as required by Title 18, United States Code, Section 1033(e). [Stipulation approved September 18, 2019.]		

Region: Mid-Island

LICENSEE	ADDRESS	PENALTY
Kelly Marie Dean (Agent and Broker)	193 N Idaho Avenue North Massapequa, NY 11758	\$2,250 fine
Respondent participated in the submission of insurance applications to an insurer that contained false information regarding the applicant's prior insurance coverage. [Stipulation approved September 6, 2019.]		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
Fransine Laverne Bennett (Agent)	455 Chestnut Court Deltona, FL 32725	\$250 fine
Respondent changed her business address and failed to notify the Department of said change within 30 days of the change. [Stipulation approved September 16, 2019.]		

LICENSEE	ADDRESS	PENALTY
Francis L. Dean & Associates Inc. (Agent)	1776 South Naperville Road Wheaton, IL 60187	\$2,650 fine
Michael T Dean (Agent, Broker, Excess Line Broker and Sublicensee)	Same as above	
Respondents paid commissions to an unlicensed corporation for acting as an insurance producer in the State of New York. Respondents also knowingly accepted insurance business from an individual who is not licensed within the meaning of Section 2110(a)(12) of the Insurance Law, and sent an insured's return premium to the aforementioned unlicensed corporation. [Stipulation approved September 23, 2019]		

LICENSEE	ADDRESS	PENALTY
Fernando Set Degracia (Agent)	10782 Eakin Cemetery Road Justin, TX 76247	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that he was the subject of an administrative action taken by the New Hampshire Insurance Department. [Stipulation approved September 24, 2019.]		

LICENSEE	ADDRESS	PENALTY
Parag Patel (Broker)	53 Raymond Blvd. Parsippany, NJ 07054	\$1,500 fine
Respondent failed to disclose in his original application for a broker's license that he was fined by the New Jersey Department of Banking and Insurance in 2011 and in 2016. [Stipulation approved September 25, 2019.]		

LICENSEE	ADDRESS	PENALTY
Christopher Todd Price (Life Agent)	6800 W. 115 th Street Overland Park, KS 66211	License Revoked
Respondent failed to disclose in his original application for a life agent's license that he was the subject of an administrative action by the Missouri Department of Insurance, Financial Institutions and Professional Registration. [Stipulation approved October 3, 2019.]		