

New York State Department of Financial Services

ISSUED: October 26, 2018

NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES TAKES DISCIPLINARY ACTIONS AGAINST LICENSEES OR REGISTRANTS UNDER THE INSURANCE LAW

The New York State Department of Financial Services has taken disciplinary action against the following licensees and registrants. Those categorized as stipulations or consent orders have been agreed to by the licensee or registrant. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

HEARINGS

LICENSEE	ADDRESS	PENALTY
D' Angelo Insurance Brokerage of Long Island, Inc.	921A Montauk Highway Shirley, NY 11967	\$5,000 fine
Michael F. De' Angelo (Broker and Sublicensee)	Same as above	
Respondents issued fraudulent insurance documentation to one or more persons and/or business entities which identified them as holders of valid policies of insurance when in fact said insurance was not in effect. [Order issued June 12, 2018.]		

STIPULATIONS

Region: Buffalo

LICENSEE	ADDRESS	PENALTY
Rachael Ray (Bail Bond Agent- License Application Pending)	258 Locust Street Buffalo, NY 14204	\$750 fine
Respondent failed to disclose on her original application for a bail bond agent's license that she had a delinquent tax obligation that was not then the subject of a repayment agreement. [Stipulation approved August 30, 2018.]		

Region: Mid-Island

LICENSEE	ADDRESS	PENALTY
Transportation Resources and Assurance Agency Corp. (Broker and Excess Line Broker)	80 Orville Drive, Suite 100 Bohemia, NY 11718	\$29,250 fine
Jason Siracusa (Broker, Excess Line Broker, and Sublicensee)	Same as above	
As a result of a change in licensing status following a relocation to a foreign jurisdiction, Respondents transacted certain excess line insurance business in the State of New York without proper licensing authority and Respondents failed to file documentation as required for certain policies with the excess line association for stamping and recording. [Stipulation approved September 11, 2018.]		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
WWIS (Agent and Broker – Licenses Pending)	2424 West Missouri Avenue Phoenix, AZ 85015	\$10,000 fine
Valerie A. Aber (Agent, Broker and Proposed Sublicensee)	Same as above	
Respondents transacted property and casualty insurance business under an unlicensed agency name, “Worldwide Insurance Specialists Inc.” Respondents also failed to disclose on Respondent WWIS’s relicensing application for its agent’s license that Respondent WWIS transacted the business of insurance after the expiration of its agent’s license. [Stipulation approved August 20, 2018.]		

LICENSEE	ADDRESS	PENALTY
Robert Perry Harling Jr. (Life Broker)	440 Henderson Road Greenville, SC 29607	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent’s license to transact the business of insurance as a surplus lines broker in Virginia was revoked by the Virginia State Corporation Commission and that Respondent was fined by the South Carolina Department of Insurance. [Stipulation approved August 20, 2018.]		

LICENSEE	ADDRESS	PENALTY
KK Hospitality (Agent, Broker, and Life Broker) Kiran M. Sondhi (Agent, Broker, Life Broker, and Sublicensee)	541 Broadway Long Branch, NJ 07740 Same as above	\$5,500 fine
<p>Respondents, during the approximate period June 2016 through September 2016, provided incomplete information on six renewal applications for their licenses to act as a life broker, broker and agent, by failing to disclose an administrative proceeding by the State of New Jersey on certain of their applications; and during the approximate period August 2013 through July 2018, Respondents transacted business under an unapproved agency name. [Stipulation approved September 13, 2018.]</p>		