

# New York State Department of Financial Services

**ISSUED: August 24, 2018**

## NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES TAKES DISCIPLINARY ACTIONS AGAINST COMPANIES, AGENTS, BROKERS & ADJUSTERS

The New York State Department of Financial Services has taken disciplinary action against the following licensees. Those categorized as stipulations have been agreed to by the licensee. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

### STIPULATIONS

#### Region: Albany

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Salvatore Sapienza (Agent)	5 Olive Tree Lane Albany, NY 12208	License Revoked
Respondent signed the names of six insureds in certain areas on six applications for disability income conversion insurance and submitted the applications to an insurance company without the insureds' knowledge or consent. [Stipulation approved July 9, 2018.]		

#### Region: New York

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Arlekis I. Garcia (Agent)	240 W. 167 <sup>th</sup> Street Bronx, NY 10452	\$3,500 fine
Respondent submitted three applications for automobile insurance to an insurance company that contained inaccurate information. As a result of the foregoing, Respondent was terminated for cause by the insurance company. [Stipulation approved July 16, 2018.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Octavio Peralta (Public Adjuster – License Pending)	16 Parsons Place Staten Island, NY 10301	\$750 fine
Respondent failed to disclose on his original application for his public adjuster’s license that he was convicted of a crime. [Stipulation approved July 16, 2018.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Amarilys Soto (Agent and Life Broker – License Pending)	8059 89 <sup>th</sup> Avenue Woodhaven, NY 11421	\$2,000 fine
Respondent submitted resumes to the Department that contained inaccurate information regarding whether she had ever held a New York State real estate license. Respondent also failed to disclose on her original application for her life broker’s license that she was convicted of a crime. [Stipulation approved July 16, 2018.]		

**Region: Out of State**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
IIS Insurance Agency LLC (Agent, Broker and Excess Line Broker – License Pending)	3715 Northside Parkway NW Atlanta, GA 30327	\$5,100 fine
William Emmett Underwood (Agent and Sublicensee)	Same as above	
Respondents, after the expiration of Respondent IIS Insurance Agency LLC’s broker and agent licenses, transacted insurance business in this State in the name of Respondent IIS Insurance Agency LLC without a license. [Stipulation approved July 16, 2018.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Donald Wesson (Agent)	4419 19th Avenue SE Lacey, WA 98503	License Revoked
Respondent failed to notify the Department within thirty days that he was the subject of administrative actions by the States of South Dakota, Louisiana and North Carolina; and violated a prior Stipulation entered into with the Department wherein he agreed to take the necessary steps to prevent the recurrence of similar violations. [Stipulation approved July 18, 2018.]		