

New York State Department of Financial Services

ISSUED: July 26, 2018

NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES TAKES DISCIPLINARY ACTIONS AGAINST COMPANIES, AGENTS, BROKERS & ADJUSTERS

The New York State Department of Financial Services has taken disciplinary action against the following licensees. Those categorized as stipulations have been agreed to by the licensee. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

STIPULATIONS

Region: New York

LICENSEE	ADDRESS	PENALTY
JJC Agency Corp. (Agent, Broker, and Life Broker)	214-46 42nd Avenue Bayside, NY 11361	\$2,000 fine
Jinsoo Kim (Agent, Broker, and Sublicensee)	Same as above	
Respondents issued two Certificates of Insurance that contained false and inaccurate information. [Stipulation approved June 8, 2018.]		

LICENSEE	ADDRESS	PENALTY
CJ Zhang (Agent and Life Broker)	2354 W 111th Street Brooklyn, NY 11223	\$1,000 fine
Respondent acted as an accident/health insurance agent in the State of New York after his license to act as an agent pursuant to Section 2103(a) of the Insurance Law expired on November 19, 2015. Respondent also failed to disclose in his 2016 relicensing application for an agent's license pursuant to Section 2103(a) of the Insurance Law that he acted as an accident/health insurance agent in the State of New York after his license to act as an agent pursuant to Section 2103(a) of the Insurance Law expired on November 19, 2015. [Stipulation approved May 18, 2018.]		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
Indecs Corporation (Independent Adjuster)	1099 Wall Street West Lyndhurst, NJ 07071	\$1,750 fine
Bruce E. Buchanan Sr. (Life Broker and Sublicensee)	Same as above	
<p>Respondents failed to disclose on Respondent Indecs Corporation's renewal and relicensing applications for its license to act as an independent adjuster that Respondent Indecs Corporation was named or involved in an administrative proceeding by the State of New Jersey. Respondents also failed to notify the Department within thirty days that Respondent Indecs Corporation was the subject of the above administrative action by the State of New Jersey. [Stipulation approved May 29, 2018.]</p>		

LICENSEE	ADDRESS	PENALTY
George Petersen Insurance Agency Inc. (Broker)	416 E. Street Eureka, CA 95501	\$1,250 fine
Charles Lawton Bussman (Agent, Broker, Life Broker and Sublicensee)	Same as above	
<p>Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent George Petersen Insurance Agency Inc. was fined by the Florida Department of Financial Services. Respondents also failed to disclose the Florida fine in Respondent George Petersen Insurance Agency Inc.'s renewal application for a broker's license. [Stipulation approved May 18, 2018.]</p>		

LICENSEE	ADDRESS	PENALTY
Assita Calhoun (Agent)	1000 New Durham Road Edison, NJ 08817	\$750 fine
<p>Respondent failed to disclose on her original and renewal applications for her agent's license that she was convicted of a crime. {Stipulation approved May 30, 2018.}</p>		

LICENSEE	ADDRESS	PENALTY
Brian C. Fleming (Agent, Broker and Independent Adjuster)	2400 Lakeview Parkway Alpharetta, GA 30009	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that his license to transact the business of insurance as a surplus lines broker in the Commonwealth of Virginia was revoked by the Virginia State Corporation Commission, and that he was fined by the Delaware Insurance Department and the Louisiana Department of Insurance. [Stipulation approved May 18, 2018.]		

LICENSEE	ADDRESS	PENALTY
Charles E. Langan (Independent Adjuster)	6351 Bay Shore Road Fort Myers, FL 33917	License Revoked
Respondent failed to disclose on his original application for an independent adjuster's license that he was convicted of a crime. [Stipulation approved June 8, 2018.]		

LICENSEE	ADDRESS	PENALTY
D Mohnte Singleton (Agent)	2231 East Camelback Road Phoenix, AZ 85016	\$1,250 fine
Respondent failed to disclose in his renewal application for an agent's license that the Florida Department of Financial Services denied his application for licensure as a nonresident health agent. Respondent also failed to report to the Superintendent within 30 days of the final disposition of the matter that he was fined by the North Carolina Department of Insurance. [Stipulation approved May 18, 2018.]		