

# New York State Department of Financial Services

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**ISSUED: February 5, 2016**

## NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES TAKES DISCIPLINARY ACTIONS AGAINST COMPANIES, AGENTS, BROKERS & ADJUSTERS

The New York State Department of Financial Services has taken disciplinary action against the following licensees. Those categorized as stipulations have been agreed to by the licensee. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

### STIPULATIONS

#### Region: Mid-Island

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Donald K. Dowsett III (Independent Adjuster – License Pending)	34 Winding Path Manorville, NY 11949	\$750 fine
Respondent failed to disclose in his original application for an independent adjuster's license that he was convicted of a crime. [Stipulation approved December 11, 2015.]		

#### Region: Nassau

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
John A. Natale (Public Adjuster)	118 Coolidge Avenue Long Beach, NY 11561	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that he was fined by the New Jersey Department of Banking and Insurance. [Stipulation approved December 15, 2015.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Northeast Securities Inc. (Agent)	333 Earle Ovington Boulevard Mitchel Field, NY 11553	\$8,250 fine
Stephen J. Perrone (Agent and Sublicensee)	Same as above	
<p>Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter that other states took administrative actions against Respondent Northeast. Respondents also failed to disclose in license applications submitted to the Department that Respondent Northeast was censured and fined by the National Association of Securities Dealers and the Financial Industry Regulatory Authority; that Respondent Northeast was found liable in arbitration proceedings before FINRA; and that Respondent Northeast was fined by the Florida Office of Financial Regulation. [Stipulation approved December 11, 2015.]</p>		

**Region: New York City**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Latisia Monique Nurse (Agent)	1344 East 99 <sup>th</sup> Street Brooklyn, NY 11236	\$500 fine
<p>Respondent failed to report to the Superintendent within 30 days of the initial pretrial hearing date that she was the subject of a criminal prosecution. [Stipulation approved December 11, 2015.]</p>		

**Region: Westchester**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
KD Travel Inc. (Agent)	97 Gleneida Avenue Carmel, NY 10512	\$1,000 fine
Kathleen M. Stumpf (Sublicensee)	Same as above	
<p>Respondents, without having a license issued and in force pursuant to Section 2103(a) of the Insurance Law, acted as insurance agents in connection with the solicitation and/or sale of insurance policies providing accident and health and/or sickness insurance coverage. [Stipulation approved December 4, 2015]</p>		

**Region: Out of State**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Berthel Fisher & Company Insurance Agency (Agent)	701 Tama Street Building B Marion, IA 52302	\$3,000 fine
Respondent failed to report to the Superintendent within thirty days of the final disposition of the matter that Respondent was fined by the Massachusetts Office of Consumer Affairs and Business Regulation. Respondent also paid commissions to the unlicensed entity Berthel Fisher & Company Financial Services Inc. for services of the kind specified in Section 2114(a)(1) of the Insurance Law, and acted as an insurance agent after the sole person named as sublicensee in Respondent's license retired on August 29, 2014. [Stipulation approved December 8, 2015.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Harley-Davidson Insurance Agency (Agent)	3850 Arrowhead Drive Carson City, NV 89706	\$1,500 fine
Respondent acted as an agent after its nonresident producer license had expired. [Stipulation approved December 17, 2015.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Price Wise Insurance Services LLC (Agent and Broker)	401 Route 73 North Marlton, NJ 08053	\$1,500 fine
Robert N. Langner (Sublicensee)	Same as above	
Respondents failed to disclose on Price Wise Insurance Services LLC's original applications for an agent's license and for a broker's license that Robert E. Langner, an officer of Price Wise Insurance Services LLC, was convicted of a crime. [Stipulation approved December 17, 2015.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
James Bryan Lilly (Agent)	4604 Bellflower Way Fort Worth, TX 76123	License Revoked
Respondent failed to disclose in his renewal application for an agent's license that the Colorado Division of Insurance took an administrative action against him. Respondent also failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent was fined by the Louisiana Department of Insurance. [Stipulation approved December 22, 2015.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Timothy Raymond Mastel (Agent)	Advisors Resource LLC 7900 Excelsior Blvd. Hopkins, MN 55343	\$1,500 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent was fined by the Minnesota Department of Commerce. Respondent also failed to disclose the Minnesota fine in his renewal application for an agent's license. [Stipulation approved December 28, 2015.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Eduardo Guillermo Nunez (Agent)	1133 SE 3rd Avenue Fort Lauderdale, FL 33316	\$5,500 fine
Respondent transacted insurance business in this state without a license after the expiration of his agent's license and then failed to disclose that he had acted without a license on his relicensing application for an agent's license. Respondent failed to notify the Department within thirty days that he had changed his residence and business addresses. [Stipulation approved December 17, 2015.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Dental Claims Adjusters (Independent Adjuster)	5900 O Street Lincoln, NE 68510	\$1,500 fine
April L. Rimpley (Sublicensee)	Same as above	
<p>Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent Dental Claims Adjusters a/k/a Ameritas Life Insurance Corporation was fined by the Connecticut Insurance Department. Respondents, in failing to report the Connecticut fine as aforesaid, violated a prior stipulation Respondents entered into with the Department, wherein Respondents agreed they would not again fail to timely report other state actions. [Stipulation approved December 28, 2015.]</p>		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Michael D. Roberts (Agent and Life Broker)	189 East Fort Union Boulevard Midvale, UT 84047	\$2,000 fine
<p>Respondent failed to report to the Superintendent within thirty days of the final disposition of the matter that he was fined by the Utah Insurance Department. Respondent also failed to disclose the Utah fine in his relicensing application for a life broker's license and his relicensing application for an agent's license. [Stipulation approved December 8, 2015.]</p>		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Michael Martin Swanson (Agent)	3 State Farm Plaza Bloomington, IL 61791	License Revoked
<p>Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent's non-resident insurance agent license application was refused by the State of Georgia, Office of Commissioner of Insurance. [Stipulation approved December 17, 2015.]</p>		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
William F. Wunderlich (Agent)	3636 S I-10 Service Road Metairie, LA 70001	\$1,000 fine
<p>Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that he was fined by the Delaware Insurance Department and by the Texas Department of Insurance. [Stipulation approved December 29, 2015.]</p>		