

New York State Department of Financial Services - Banking Division

Based on Fiscal Year 2019-20 Quarter 2

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment	
Depository Institutions and Rep Offices (233 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size * <small>Hourly Rate(2) =</small>				Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(4)
Dom Article XII Investment Co	Assets 2.543 Trillion	0	All	186	\$101	\$18,087,880	\$53,159,981	\$2.09 (per \$100,000 assets)	\$7,010.00	\$71,254,871 70.60%
International Article XII		1	<\$10B	546	\$138					
Commercial Banks		0	\$10B - 35B	N/A						
		0	>\$35B	N/A						
		1	<\$50M	140	\$101					
Credit Unions		20	\$50-500M	427						
		12	\$500M-\$1B	480						
		19	> \$1B	788						
Foreign Banking Organizations		8	<\$50M	52	\$101					
		3	\$50-300M	58						
		3	>300 M	518						
		33	<\$2B	274	\$101					
Foreign Representative Offices		9	\$2-5B	458						
Institutions under Continuous Supervision(4)		15	\$5-10B	545						
		19	>\$10B	727						
Institutions under Modified Continuous Supervision(4)	0	All	8	\$101						
Limited Purpose Trust Companies	2	<\$40B	3,394	\$138						
	8	>\$40B	5,863							
Safe Deposit Companies	10	All	1,751	\$138						
	5	<\$10M	195	\$101						
Savings Institutions	8	>\$10M	424							
	0	<\$500K	23	\$101						
	1	>\$500K	32							
	1	<\$100M	140	\$101						
	7	\$100-500M	427							
	6	\$500M-\$1B	480							
	5	>\$1B	788							

¹ This chart summarizes Gen. Assessment charges for 2019-20 fiscal year. Institution size is as of 12/31/18 for all institutions except Mortgage Bankers, Brokers and Servicers which are based on 12/31/17.

² The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2018.

³ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.

⁴ Some institutions in this category with multiple entities regulated by the Department of Financial Services will receive one bill.

⁵ Asset figures for all institutions have been rounded to millions which may give rise to a variation from the stated rates

Industry Detail		Supervisory Calculation					Regulatory Calculation			Budgeted Assessment							
Non Depository Institutions (1,152 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *			Hourly Rate(2) =	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(4)							
Budget Planners	# of Customers 28,445	15 10 4	<500 500 - 2000 >2000	40 75 112	\$98	\$176,361	\$964,121	\$31.41 (per customer)	\$0	\$1,140,482 1.13%							
Check Cashers	NY Checks Cashed \$10.365 B	61 38	<\$50M >\$50M	44 74	\$98	\$538,608	\$2,186,437	\$21.20 (per \$100,000 NY checks)	\$0	\$2,725,045 2.70%							
Licensed Lenders	NY Assets \$1.441	10 5 2	<\$5M \$5-100M >\$100M	36 67.2 97.2	\$98	\$97,726	\$918,909	\$64.24 (per \$100,000 Assets)	2,734	\$1,019,369 1.01%							
Money Transmitters	NY Transactions \$76.712 B	31 38 34 11	<\$10M \$10M-100M \$100M-1B >\$1B	148 199.5 328.1 501	\$98	\$2,840,373	\$3,689,641	\$4.81 (per \$100,000 NY transactions)	3,626	\$6,530,014 6.47%							
Premium Finance Companies	NY Origination Loans 2.083 B	20 19	<\$5M >\$5M	16 26	\$98	\$79,772	\$1,161,637	\$58.79 (per \$100,000	789	\$1,241,409 1.23%							
Sales Finance Companies	NY Loans \$13.326 B	31 62	<\$1M >\$1M	16 33	\$98	\$249,116	\$2,605,948	\$19.57 (per \$100,000	1,187	\$2,856,251 2.83%							
Mortgage Bankers	\$ NY Gross Income \$1.827 B	15 19 66 35	0 <\$1M \$1-10M >\$10M	52 67 81 116	\$96	\$2,781,408	\$11,345,904	\$0.63 (per \$100 Gross Income)	\$32,827	\$14,160,139 14.03%							
Mortgage Brokers		74 1 188 157 54 38	Inactive Inactive \$0-\$100 K \$500K \$500K-\$1M >\$1M	8 11.5 22 26 37 51													
Mortgage Servicers		4 13 15 4	0 <\$1M \$1-10M >\$10M	52 67 81 116													
Total All Regulated Institutions		1313											\$24,851,244	\$76,032,578		\$41,163.00	\$100,927,580