

Domestic Licensing – Parent

RESOLUTION REGARDING LIMITATION ON WRITING COMMITMENT

At a meeting of the board of directors of _____
held on the _____ day of _____, 20____, a quorum being present, the following resolution was duly adopted:

WHEREAS, _____
(the “Applicant”), a New York domestic stock insurance corporation, has applied to the New York State Department of Financial Services (the “Department”) for a license to transact accident and health insurance in the State of New York;

WHEREAS, the Applicant is or will be a wholly owned subsidiary of _____
_____ (the “Parent”),
a _____ Corporation; and

WHEREAS, the Department requires the making of the following commitment as a condition of granting the Applicant’s request for a license to transact accident and health insurance in the State of New York:

NOW, THEREFORE, BE IT RESOLVED THAT:

- 1) Upon licensing of the Applicant, the Parent shall take, or shall cause to be taken, all steps as may from time to time be necessary, including limiting Applicant’s new business writings, to produce a net premium to surplus ratio of not more than 4:1.
- 2) This commitment shall remain in effect until rescinded by the Board of Directors of the Applicant and the Parent, subject to the prior approval of the Department.

I HEREBY CERTIFY that the above is a correct copy of a resolution adopted by the board of directors of _____
on the _____ day of _____, 20____.

Secretary