

# Notice of Proposed Rule Making (Rate Making only)

Financial Services, Department of  
(SUBMITTING AGENCY)

1. *Proposed action:*

Approval of a plan by Medical Liability Mutual Insurance Company to convert from a mutual property and casualty insurance company to a stock property and casualty insurance company.

2. *Statutory authority under which the rule is proposed:*

N.Y. Insurance Law Section 7307.

3. *Subject of the rule:*

Plan of Conversion by Medical Liability Mutual Insurance Company.

4. *Purpose of the rule:*

To convert a mutual property and casualty insurance company to a stock property and casualty insurance company.

5. *Public hearings* (check box and complete as applicable):

- A public hearing is not scheduled. (*SKIP TO ITEM 8*)
- A public hearing is required by law and is scheduled below. (**Note:** first hearing date must be at least 60 days after publication of this notice unless a different time is specified in statute.)
- A public hearing is not required by law, but is scheduled below.

Time:	Date:	Location:
10:00 am	08/23/2018	1 State Street, 6th Floor, NY, NY 10004

6. *Interpreter services* (check only if a public hearing is scheduled):

- Interpreter services will be made available to hearing impaired persons, at no charge, upon written request to the agency contact designated in this notice.

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7. Accessibility (check appropriate box only if a public hearing is scheduled):

- All public hearings have been scheduled at places reasonably accessible to persons with a mobility impairment.
- Attached is a list of public hearing locations that are **not** reasonably accessible to persons with a mobility impairment. An explanation is submitted regarding diligent efforts made to provide accessible hearing sites.



8. *Terms of rule* (SELECT ONE SECTION):

- A.  The full text of the rule is attached because it does not exceed 2,000 words.
- B.  A summary of the rule is attached because the full text of the rule exceeds 2,000 words. Web posting of full text of such rule is not required [SAPA §202(1)(a)].
- C.  Pursuant to SAPA §202(7)(b), the agency elects to print a description of the subject, purpose and substance of the rule as defined in SAPA §102(2)(a)(ii) [Rate Making]. Web posting of full text of such rule is not required [SAPA §202(1)(a)].

9. *The text of the rule and any required statements and analyses may be obtained from:*

Agency contact Bernard Lott

Agency Name NYS Department of Financial Services

Office address 1 State Street  
New York, NY 10004

Telephone (212) 709-7763 E-mail:

10. *Submit data, views or arguments to* (complete only if different than previously named agency contact):

Agency contact Linda Krebs

Agency name NYS Department of Financial Services

Office address 1 State Street  
New York, NY 10004

Telephone (212) 480-5191 E-mail: mlmicdemutualization@dfs.ny.gov

11. *Public comment will be received until:*

- 60 days after publication of this notice (MINIMUM public comment period).
- 5 days after the last scheduled public hearing required by statute (MINIMUM, with required hearing).
- Other: (specify) .

12. A prior emergency rule making for this action was previously published in the  issue of the *Register*, I.D. No.  - .

13. Additional matter required by statute:

- Yes (include below material required by statute).

- No additional material required by statute.

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14. *Regulatory Agenda* [See SAPA §202-d(1)]:

- This action was a Regulatory Agenda item in the following issue of the *State Register*. \_\_\_\_\_ .
- This action was not under consideration at the time this agency's Regulatory Agenda was submitted for publication in the *Register*.
- Not applicable.

**15. *Regulatory Impact Statement, Regulatory Flexibility Analysis, Rural Area Flexibility Analysis and Job Impact Statement***

Statements and analyses are not submitted with this notice because the proposed rule is within the definition contained in section 102(2)(a)(ii) of the State Administrative Procedure Act.

**16. PUBLIC SERVICE COMMISSION ONLY:**

SAPA NO. \_\_\_\_\_

**AGENCY CERTIFICATION (To be completed by the person who PREPARED the notice.)**

I have reviewed this form and the information submitted with it. The information contained in this notice is correct to the best of my knowledge.

I have reviewed Article 2 of SAPA and Parts 260 through 263 of 19 NYCRR, and I hereby certify that this notice complies with all applicable provisions.

Name Sally GeiselAddress NYS Department of Financial Services, 1 State Street, New York, NY 10004Telephone (212) 480-5287E-Mail sally.geisel@dfs.ny.govDate 06/05/2018

Reset Form

Please read before submitting this notice:

1. Except for this form itself, all text must be typed in the prescribed format as described in the Department of State's Register procedures manual, *Rule Making in New York*.
2. Rule making notices, with any necessary attachments (in MS Word), should be e-filed via the Department of State website.