



ANDREW M. CUOMO
Governor

Department of Financial Services

LINDA A. LACEWELL
Superintendent

January 21, 2021

TO: ALL LICENSED TITLE INSURERS

RE: 2020 ANNUAL CALL

In connection with the annual call for the statement year 2020, please submit the following reports to this Department, on or before March 1, 2021:

1. Calculation of the Reinsurance Reserve (Statutory Premium Reserve) as of December 31, 2020. Please complete the Excel file entitled "Annual Call Calculation of Reinsurance Reserves". Please fill in all the information in the Excel worksheet and e-mail it back to the undersigned at: Ribka.Keflay@dfs.ny.gov. Also, **please submit a hardcopy of the worksheet with the other reports requested hereunder;**
2. A list of defalcations reported during 2020 and steps the Company has taken to recover its losses;
3. In reference to the Known Claims Reserve reported on line one, page three of the 2020 Annual Statement, please inform us how much of the same is attributable to New York claims;
4. Explain the Company's methodology for calculating the known claims reserve figure reported on the annual statement.

The foregoing reports are to be attested by two of the principal officers of the company with specific reference that the computation of the reinsurance reserve (statutory premium reserve) has been computed in strict compliance with Section 6402(g) and Section 6405(a) (1 and 2) of the New York Insurance Law ("NYIL"). Please use the Word document file entitled "Insurer Declaration" for this purpose. Failure to properly compute the reserve as required will subject the title insurer to a fine and penalty.

In addition, please describe the method used by the Company to compute loss reserves, loss adjustment expense reserves and incurred but not reported loss reserves.

Very truly yours,

Ribka Keflay

Ribka Keflay (DFS)
Insurance Examiner
Property Bureau
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