

NEW YORK STATE DEPARTMENT  
OF FINANCIAL SERVICES

In the Matter of

HABIB BANK LIMITED and  
HABIB BANK LIMITED, NEW YORK BRANCH

**ORDER PURSUANT TO  
NEW YORK BANKING LAW**

Pursuant to the statutory powers vested in Maria T. Vullo, Superintendent of the New York State Department of Financial Services (the “Department”) by the People of the State of New York; and, further, pursuant to the Consent Order, dated December 3, 2015, between the Department, Habib Bank Limited and the New York Branch of Habib Bank Limited (the “New York Branch”), the Superintendent hereby issues the following Order with respect to Habib Bank Limited and the New York Branch:

Following the Department’s evaluation of the results, to date, of the Transaction and OFAC Sanctions Review conducted pursuant to Paragraph 7(b) of the December 3, 2015 Consent Order, the Department hereby directs and orders Habib Bank and the New York Branch to:

(a) expand the Transaction and OFAC Review to cover the additional time periods of (i) October 1, 2013 to September 30, 2014; and (ii) April 1, 2015 to July 31, 2017; and

(b) continue to engage the independent third party, previously approved by the Department, to conduct this expanded review.

By Order of the Superintendent, this 24<sup>th</sup> day of August, 2017.

New York, New York



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**MARIA T. VULLO**  
**Superintendent of Financial Services**