

New York State Department of Financial Services - Banking Division

Based on Fiscal Year 2017-18 Quarter 2

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment						
Depository Institutions and Rep Offices (239 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size * $\frac{\text{Hourly Rate(2)} \times \text{Hours}}{\text{Rate(2)}} =$				Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(3)					
Dom Article XII Investment Co	Assets \$2.516 Trillion	0	All	186	\$96	\$17,053,656	\$49,114,456	\$1.95 (per \$100,000 assets)	\$384	\$66,168,496 70.68%					
International Article XII		1	<\$10B	546	\$120										
		0	\$10B – 35B	N/A											
		0	>\$35B	N/A											
Commercial Banks		1	<\$50M	140	\$96										
		24	\$50-500M	427											
		12	\$500M-\$1B	480											
Credit Unions		18	> \$1B	788	\$96										
		9	<\$50M	52											
		2	\$50-300M	58											
Foreign Banking Organizations		5	>300 M	518	\$96										
		39	<\$2B	274											
		5	\$2-5B	458											
Foreign Representative Offices		20	\$5-10B	545	\$96						\$17,053,656	\$49,114,456	\$1.95 (per \$100,000 assets)	\$384	\$66,168,496 70.68%
Institutions under Continuous Supervision(4)		16	>\$10B	727	\$120										
Institutions under Modified Continuous Supervision(4)	28	All	8												
	4	<\$40B	3,394	\$96											
Limited Purpose Trust Companies	11	>\$40B	5,863												
	14	All	1,751	\$96											
Safe Deposit Companies	3	<\$10M	195												
	7	>\$10M	424	\$96											
Savings Institutions	0	<\$500K	23		\$96										
	1	>\$500K	32												
	1	<\$100M	140	\$96											
7	\$100-500M	427													
6	\$500M-\$1B	480													
	5	>\$1B	788												

¹ This chart summarizes Gen. Assessment charges for 2017-18 fiscal year. Institution size is as of 12/31/16 for all institutions except Mortgage Bankers and Brokers which are based on 12/31/15.

² The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2017.

³ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.

⁴ Some institutions in this category with multiple entities regulated by the Department of Financial Services will receive one bill.

⁵ Asset figures for all institutions have been rounded to millions which may give rise to a variation from the stated rates

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment	
Non Depository Institutions (1,156 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size * <u>Hourly Rate(2) =</u>				Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by	<u>Assessment(3)</u>
Budget Planners	# of Customers 29,242	17	<500	40	\$88	\$172,005	\$839,059	\$28.69 (per customer)	\$0	\$1,011,064 1.08%
		11	500 - 2000	75						
		4	>2000	112						
Check Cashers	NY Checks Cashed \$10.738 B	72	<\$50M	44	\$88	\$510,576	\$2,577,356	\$24.00 (per \$100,000 NY checks)	\$1,429	\$3,089,361 3.30%
		37	>\$50M	74						
Licensed Lenders	NY Assets \$1.125 B	8	<\$5M	36	\$88	\$69,379	\$623,388	\$55.43 (per \$100,000 assets)	\$0	\$692,766 0.74%
		5	\$5-100M	67.2						
		1	>\$100M	97.2						
Money Transmitters	NY Transactions \$41.213 B	22	<\$10M	148	\$88	\$1,965,374	\$3,024,412	\$7.34 (per \$100,000 NY transactions)	\$0	\$4,989,786 5.33%
		32	\$10M-100M	199.5						
		28	\$100M-1B	328.1						
		7	>\$1B	501						
Premium Finance Companies	NY Origination Loans \$2.611 B	24	<\$5M	16	\$88	\$81,840	\$1,453,479	\$55.66 (per \$100,000 NY Loans)	\$0	\$1,535,319 1.64%
		21	>\$5M	26						
Sales Finance Companies	NY Loans \$14.699B	33	<\$1M	16	\$88	\$223,608	\$2,341,142	\$15.93 (per \$100,000 NY Loans)	\$356	\$2,565,106 2.74%
		61	>\$1M	33						
Mortgage Bankers	\$ NY Gross Income \$1.865 B	24	0	52	\$90	\$2,717,460	\$10,844,778	\$0.58 (per \$100 Gross Income)	\$2,865	\$13,565,103 14.49%
Mortgage Brokers		42	<\$1M	67						
		76	\$1-10M	81						
		31	>\$10M	116						
		107	Inactive	8						
		216	\$0-\$100 K	22						
Mortgage Servicers		154	\$100K- \$500K	26						
		52	\$500K-\$1M	37						
		33	>\$1M	51						
Mortgage Servicers		1	0	52						
		12	<\$1M	67						
		17	\$1-10M	81						
8		>\$10M	116							
Total All Regulated Institutions		1395				\$22,793,899	\$70,818,068		\$5,034	\$93,617,000