

New York State Department of Financial Services

ISSUED: December 9, 2022

NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES TAKES DISCIPLINARY ACTIONS AGAINST LICENSEES OR REGISTRANTS UNDER THE INSURANCE LAW

The New York State Department of Financial Services has taken disciplinary action against the following licensees and registrants. Those categorized as stipulations or consent orders have been agreed to by the licensee or registrant. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

HEARINGS

LICENSEE	ADDRESS	PENALTY
Taxiland Brokerage Inc. (Agent and Broker)	36-07 32nd Street Long Island City, NY 11106	Licenses Revoked
Thanvir Sharif Laskar (Agent, Broker, and Sublicensee)	Same as above	
Respondents failed to respond to Department investigatory letters, thereby hampering and impeding a Department investigation. The Supreme Court of the State of New York, County of Queens, entered a default judgment against Respondent Taxiland Brokerage Inc. after an insured filed a lawsuit for breach of contract, unjust enrichment, deceptive practices, and/or fraud against the insured. After an inquest on the issue of damages, the court entered a monetary judgment against Respondent Taxiland Brokerage Inc., and said Respondent failed to pay any amount of the judgment. In Respondent Taxiland Brokerage's license renewal application submitted to the Department, Respondents falsely answered a question and failed to disclose the aforesaid judgment. [Order issued May 24, 2022.]		

STIPULATIONS/CONSENT ORDERS

Region: Buffalo

LICENSEE	ADDRESS	PENALTY
Christopher M. Naugle (Agent)	238 Hopkins Rd Williamsville, NY 14221	\$750 fine
Respondent failed to disclose in his renewal application for an agent's license that at the time of the submission of said application, Respondent was a party to a Financial Industry Regulatory Authority arbitration proceeding. [Stipulation approved July 19, 2022.]		

Region: Mid-Island

LICENSEE	ADDRESS	PENALTY
Sophia Valos (Agent)	20 Terry Street Patchogue, NY 11772	\$750 fine
Respondent's producer appointments were terminated for cause by an insurer for signing a customer's name on an application for a hospital indemnity insurance policy. [Stipulation approved September 19, 2022.]		

Region: Nassau

LICENSEE	ADDRESS	PENALTY
Danny Campos Lanca (Agent and Broker)	108 Sheridan Blvd. Mineola, NY 11501	\$2,500 fine
Respondent's appointments were terminated for cause by an insurer for falsifying automobile insurance applications. [Stipulation approved October 3, 2022.]		

Region: New York

LICENSEE	ADDRESS	PENALTY
No. 1 Insurance Brokerage Inc. (Broker)	41-10A Main Street Flushing, NY 11355	\$21,000 fine
May Sor Hiong Chean (Broker and Sublicensee)	Same as above	
Respondents violated Section 2120(a) of the Insurance Law and Regulation 29 (11 NYCRR § 20.3) by commingling insurance premium fiduciary funds with business operating expense funds, and Respondents violated Regulation 29 (11 NYCRR § 20.3) by failing to appropriately identify their premium bank account. Additionally, Respondents failed to timely respond to seven Departmental investigatory letters, and thereby hampered and impeded the Department's investigation. [Stipulation approved August 11, 2022.]		

LICENSEE	ADDRESS	PENALTY
Mohamad Erfani t/b/a Apple Insurance (Broker)	31-09 21 st Street Long Island City, NY 11106	\$4,500 fine
Respondent commingled insurance premium fiduciary funds with business operating expense funds, and Respondent issued insurance premium payments for which Respondent's premium bank account had insufficient funds. Additionally, Respondent failed to timely submit to the Department information and documentation that was requested in 6 Department letters, and thereby hampered and impeded the Department's investigation. [Stipulation approved October 11, 2022.]		

Region: Watertown

LICENSEE	ADDRESS	PENALTY
Brownell Abstract Corporation (Title Insurance Agent)	135 Park Place Watertown, NY 13601	\$5,500 fine
Michael J. Yonkovig (Title Insurance Agent and Sublicensee)	Same as above	
Respondents violated Section 2113 of the Insurance Law in that they paid compensation to an unlicensed person for acting as a title insurance agent in the State of New York. [Stipulation approved August 2, 2022.]		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
Kristin G. Carver (Broker)	10757 NW County Road 2001 Adrian, MO 64720	\$1,250 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent's application for a license was denied by the Wisconsin Office of the Commissioner of Insurance. Additionally, Respondent failed to disclose the Wisconsin denial in her original application for a broker's license. [Stipulation approved September 20, 2022.]		

LICENSEE	ADDRESS	PENALTY
Edith Ruth Delgadillo (Agent)	7835 Enchanted Path Dr. El Paso, TX 79911	\$1,500 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of each matter that Respondent was the subject of administrative actions taken by the Indiana Department of Insurance, by the Virginia Bureau of Insurance and by the New Mexico Office of Superintendent of Insurance. [Stipulation approved on August 3, 2022.]		

LICENSEE	ADDRESS	PENALTY
Gibson & Associates Professional Claims Management, Inc. (Independent Adjuster)	3259 E. Sunshine Street Springfield, MO 65804	\$90,000 fine
Respondent acted as an insurance adjuster in the State of New York without having authority to do so by virtue of a license issued and in force pursuant to the provisions of the Insurance Law. Additionally, Respondent allowed unlicensed employees to act as insurance adjusters in the State of New York. [Stipulation approved September 2, 2022.]		

LICENSEE	ADDRESS	PENALTY
Premier Claims LLC (Public Adjuster)	120 Regency Parkway Omaha, NE 68114	\$1,500 fine
Kyle L. Maring (Public Adjuster and Sublicensee)	Same as above	
Respondents violated Section 2110(i) of the Insurance Law by failing to report to the Superintendent within 30 days of the final disposition of the matter that Respondents were the subjects of an administrative action taken by the Virginia State Corporation Commission. Additionally, Respondent Kyle L. Maring violated his agreement, in a prior Department Stipulation dated May 12, 2021, that he would take all necessary steps to prevent the recurrence of violations of Section 2110(i) of the Insurance Law. [Stipulation approved September 27, 2022.]		

LICENSEE	ADDRESS	PENALTY
Louis Maurice Olave (Agent)	P.O. Box 8152 Essex, VT 05451	\$750 fine
Respondent failed to report two administrative actions to the Superintendent within thirty days of the final disposition of the matter: an administrative action by the State of Vermont Department of Financial Regulation, wherein Respondent's securities license was suspended for three months, and a fine assessed against Respondent by the State of New Hampshire Insurance Department. [Stipulation approved October 28, 2022.]		

LICENSEE	ADDRESS	PENALTY
PTZ Insurance Agency Ltd. (Agent and Independent Adjuster)	3315 Algonquin Road, Ste. 310 Rolling Meadows, IL 60008	\$94,350 fine
Respondent violated Section 2324(a) of the Insurance Law in that in connection with a 30-day trial of pet insurance that Respondent offered on behalf of an insurer, Respondent allowed numerous insureds who cancelled their insurance coverage during the first 30 days to have coverage during the first 30 days without collecting premium payment from the insureds for said 30 days of coverage. Additionally, Respondent violated Section 2122(b) of the Insurance Law in that Respondent utilized advertisements that referred to the aforementioned insurer without setting forth in the advertisements the name of the city, town or village in which the insurer has its principal office in the United States. Additionally, Respondent violated Section 2122(a)(1) of the Insurance Law in that Respondent utilized advertisements that purported to make known the financial condition of the aforementioned insurer and that failed to conform with the requirements of Section 1313 of the Insurance Law. [Stipulation approved July 19, 2022.]		

LICENSEE	ADDRESS	PENALTY
Ramsgate Brokerage Insurance Services (Broker)	244 E Park Avenue Lake Wales, FL 33853	\$3,000 fine
Chad Thomas Rumfelt (Agent, Broker, and Sublicensee)	Same as above	
Respondents acted as insurance producers in the name of Respondent Ramsgate Brokerage Insurance Services in the State of New York while Respondent Ramsgate Brokerage Insurance Services had no license issued and in force pursuant to the provisions of the Insurance Law. Additionally, Respondent Chad Thomas Rumfelt violated Section 2110(i) of the Insurance Law by failing to report to the Superintendent within 30 days of the final disposition of each matter that he was the subject of administrative actions taken by the Insurance Department of the State of Delaware and the Louisiana Department of Insurance. Additionally, Respondent Chad Thomas Rumfelt violated his agreement in a prior Department Stipulation that he would take all necessary steps to prevent the recurrence of violations of Section 2110(i) of the Insurance Law. [Stipulation approved August 25, 2022.]		

LICENSEE	ADDRESS	PENALTY
Matthew A. Stein (Agent)	6100 Rockside Woods Blvd N Independence, OH 44131	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the initial pretrial hearing date that Respondent was the subject of a criminal prosecution in the Court of Common Pleas, Cuyahoga County, Ohio. [Stipulation approved September 21, 2022.]		

LICENSEE	ADDRESS	PENALTY
Ronny Sulimani (Agent and Life Broker-license application pending)	3550 Lenox Rd. NE, Ste. 1100 Atlanta, GA 30326	\$5,000 fine
Respondent failed to report a criminal prosecution in Georgia to the Department within thirty days of the initial pretrial hearing date; failed to report administrative actions taken against him by the Office of the Insurance Commissioner, State of Georgia and the North Carolina Department of Insurance within thirty days of the final disposition of each matter; Respondent failed to disclose the aforesaid administrative actions taken against him in his relicensing application for an agent's license and in his original application for a life broker license; and Respondent failed to timely respond to eight Departmental investigatory letters, thereby hampering and impeding the Department's investigation. [Stipulation approved November 7, 2022.]		