



Individual Term Life Product Outline  
Summary of Changes  
(Last Updated March 9, 2015)

1. Section II.C.5 (Preparation of Forms, Final Format) was revised for consistency with other outlines to permit certain revisions to font, style, paper, weight and ink color.
2. The title of Section II.D was changed to “Submission Letter Requirements/SERFF Submissions” for consistency with other outlines.
3. Section II.D.2(h) (Submission Letter Requirements/SERFF Submissions) regarding substitutions was revised for clarity, consistent with other outlines.
4. Section III.A.1(f) (Cover Page, Insurer Name and Address) was revised for consistency with other outlines to clarify the use of marketing names.
5. Section III.D.6(e)(vi) ((Standard Provisions, Exclusions, War) was revised to reflect amended N.Y. Insurance Law § 3201(c)(4).
6. Section III.D.8(b) (Standard Provisions, Conversion) was added to clarify that the conversion period may not end prior to the end of the issue age range.
7. Section III.D.11 (Standard Provisions, Settlement Options) was expanded to address disclosure issues related to the use of dynamic mortality tables such as the 2012 Individual Annuity Reserving (“IAR”) Table.
8. Section III.D.11(d) was deleted as it is repetitive of information provided in III.D.11(a).

---

Note: Additional formatting changes or technical/stylistic changes of a non-substantive nature may have also been made.