

# New York State Department of Financial Services

ISSUED: October 7, 2016

## NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES TAKES DISCIPLINARY ACTIONS AGAINST COMPANIES, AGENTS, BROKERS & ADJUSTERS

The New York State Department of Financial Services has taken disciplinary action against the following licensees. Those categorized as stipulations have been agreed to by the licensee. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

### INSURANCE COMPANIES

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Farm Family Life Insurance Company	P.O. Box 656 Albany, NY 12201	\$4,430 fine
Respondent, during the approximate period January 2006 through October 2015, failed to include a paid up additions dividend option on certain participating policy forms and failed to provide the required default dividend option of paid up additions on certain participating policy forms. [Stipulation July 22, 2016.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Guideone Mutual Insurance Company	1111 Ashworth Road West Des Moines, IA 50285	\$15,000 fine
Respondent, during the approximate period January, 2010 to December, 2015, issued and delivered policy forms that were not filed with or approved by the Superintendent. [Stipulation approved August 4, 2016.]		

## STIPULATIONS

### Region: Niagara

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Leigh-Ann Carter (Agent)	2208 13 <sup>th</sup> Street Niagara Falls, NY 14305	\$1,500 fine
Respondent failed to disclose on her original applications for a life broker and agent license that she was convicted of a crime. [Stipulation approved August 4, 2016.]		

### Region: New York

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Angel Luis Santiago Jr. (Broker)	Intrepid Risk Partners Inc. 143-09 95th Avenue Jamaica, NY 11435	\$750 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that he was fined by the New Jersey Department of Banking and Insurance. [Stipulation approved August 23, 2016.]		

### Region: Suffolk

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Brian P. Okane (Agent)	614 Moriches Road Nissequoque, NY 11780	License Revoked
Respondent collected insurance premium payments and failed to remit a portion of said payments to the insurers and/or to otherwise properly account for said insurance premium payments. [Stipulation approved August 31, 2016.]		

**Region: Out of State**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Trenton J. Black (Agent)	648 Grassmere Park Nashville, TN 37211	\$1,500 fine
Respondent failed to notify the Superintendent within 30 days of the initial pretrial hearing date that he was the subject of a criminal prosecution and failed to disclose on his renewal application for an agent's license that he was convicted of a crime. [Stipulation approved July 22, 2016.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
HCC Specialty Underwriters Agency (Agent, Broker and Excess Line Broker)	401 Edgewater Place Wakefield, MA 01880	\$2,000 fine
Sean T. Curtin (Agent, Broker, Life Broker and Sublicensee)	Same as above	
Respondents attempted to place four life insurance policies with unauthorized insurers in the excess line market despite the fact that life insurance may not be sold in the excess line market. [Stipulation approved July 22, 2016.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Dennis J. Dale (Agent)	479 Route 17 North Mahwah, NJ 07430	\$750 fine
Respondent failed to disclose that on his renewal application for his agent's license he was the subject of an administrative action by the State of New Jersey. [Stipulation approved August 31, 2016.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Michelle L. Gomez (Agent)	470 Valle Del Paseo Drive El Paso, TX 79927	License Revoked
<p>Respondent failed to report to the Superintendent within 30 days of the initial pretrial hearing that she was the subject of a criminal prosecution, and failed to respond to Department investigatory letters, thereby hampering and impeding the Department's investigation. [Stipulation approved August 31, 2016.]</p>		