

New York State Insurance Department

ISSUED: 11/29/10

FOR IMMEDIATE RELEASE

NEW YORK STATE INSURANCE DEPARTMENT TAKES DISCIPLINARY ACTIONS AGAINST COMPANIES, AGENTS, BROKERS & ADJUSTERS

The New York State Insurance Department has taken disciplinary action against the following licensees. Those categorized as stipulations have been agreed to by the licensee. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

INSURANCE COMPANIES

LICENSEE	ADDRESS	PENALTY
CIM Insurance Corporation	300 Gallerica Officentre Southland, MI 48034	\$2,800 fine
Respondent exceeded the maximum number of private passenger automobile non-renewals permitted for calendar year 2008. [Stipulation approved November 16, 2010.]		

LICENSEE	ADDRESS	PENALTY
HealthFirst PHSP, Inc.	25 Broadway New York, NY 10004	\$24,900 fine
Respondent failed to pay certain claims within the time limitations specified in Section 3224-a of the Insurance Law. [Stipulation approved July 27, 2010]		

LICENSEE	ADDRESS	PENALTY
Health Net of New York, Inc.	150 East 42nd Street 26th Floor New York, NY 10165	\$950,000 fine
Health Net Insurance of New York, Inc.	Same as above	\$950,000 fine
<p>Respondents issued explanation of benefits forms (EOBs) that failed to identify the service for which the claim was made; failed to contain a specific explanation of any denial, reduction, or other reason for not providing full reimbursement for the amount claimed; and failed to contain the information regarding the claimant's right to appeal a denial of benefits. Respondents also failed to process certain claims within 45 days of receipt; failed to deny the claim or request additional information from claimants within 30 days of receipt of the claim; and failed to pay interest or incorrectly paid interest on certain claims. Respondent Health Net Insurance of New York improperly required its members to consent before processing appeals of adverse determinations submitted by providers, and failed to include in its description of its utilization review policies and procedures the insured's right to reconsideration. Respondent Health Net of New York, Inc. also failed to include in its description of its utilization review policies and procedures the members' right to reconsideration. [Stipulation approved September 22, 2010.]</p>		

LICENSEE	ADDRESS	PENALTY
Health Net Insurance of New York, Inc.	One Far Mill Crossing Shelton, CT 06484	\$8,600 fine
Health Net of New York, Inc.	150 East 42 nd Street New York, NY 10165	\$5,000o fine
<p>Respondents failed to pay certain claims within the time limitations specified in Section 3224-a of the Insurance Law. [Stipulation approved July 27, 2010]</p>		

LICENSEE	ADDRESS	PENALTY
Health Plus Prepaid Health Services Plan, Inc.	335 Adams Street Brooklyn, NY 11201	\$9,600 fine
Respondent failed to pay certain claims within the time limitations specified in Section 3224-a of the Insurance Law. [Stipulation approved July 27, 2010.]		

LICENSEE	ADDRESS	PENALTY
HIP Insurance Company of New York	55 Water Street New York, NY 10041	\$5,300 fine
Health Insurance Plan of Greater New York	Same as above	\$49,200 fine
Respondents failed to pay certain claims within the time limitations specified in Section 3224-a of the Insurance Law. [Stipulation approved July 27, 2010]		

LICENSEE	ADDRESS	PENALTY
Integon National Insurance Company	3060 South Church Street Burlington, NC 27216	\$2,400 fine
Respondent exceeded the maximum number of private passenger automobile non-renewals permitted for the calendar year 2008. [Stipulation approved October 20, 2010.]		

LICENSEE	ADDRESS	PENALTY
Kingstone Insurance Company f/k/a/ Commercial Mutual Insurance Company	5 Joys Lane Kingston, NY 12401	\$5,000 fine
Respondent violated Section 3411 of the Insurance Law and Department Regulation 79 (11 NYCRR § 67.6) by failing, in certain cases, to suspend physical damage coverage of private passenger automobiles when the mandatory inspection of the automobile was not conducted during the five-calendar-day deferral period permitted under Department Regulation 79 (11 NYCRR § 67.4). [Stipulation approved September 10, 2010.]		

LICENSEE	ADDRESS	PENALTY
MetroPlus Health Plan, Inc.	160 Water Street New York, NY 10038	\$3,300 fine
Respondent failed to pay certain claims within the time limitations specified in Section 3224-a of the Insurance Law. [Stipulation approved July 27, 2010.]		

LICENSEE	ADDRESS	PENALTY
The New York - Presbyterian Community Health Plan, Inc.	525 East 68 th Street New York, NY 10021	\$9,600 fine
Respondent failed to pay certain claims within the time limitations specified in Section 3224-a of the Insurance Law. [Stipulation approved July 27, 2010]		

LICENSEE	ADDRESS	PENALTY
New York State Catholic Health Plans, Inc.	95-25 Queens Blvd. Rego Park, NY 11374	\$7,200 fine
Respondent failed to pay certain claims within the time limitations specified in Section 3224-a of the Insurance Law. [Stipulation approved July 27, 2010]		

LICENSEE	ADDRESS	PENALTY
Oxford Health Plans of New York, Inc.	c/o Oxford Health Plans 48 Monroe Turnpike Trumbull, CT 06611	\$19,900 fine
Oxford Health Insurance, Inc.	Same as above	\$11,200 fine
Respondents failed to pay certain claims within the time limitations specified in Section 3224-a of the Insurance Law. [Stipulation approved July 27, 2010.]		

LICENSEE	ADDRESS	PENALTY
UnitedHealthcare Insurance Company of New York	c/o Oxford Health Plans 48 Monroe Turnpike Trumbull, CT 06611	\$70,750 fine
UnitedHealthcare of New York, Inc.	Same as above	\$75,500 fine
Americhoice Corporation	Same as above	\$13,400 fine
Respondents failed to pay certain claims within the time limitations specified in Section 3224-a of the Insurance Law. [Stipulation approved July 27, 2010.]		

LICENSEE	ADDRESS	PENALTY
Unitrin Auto and Home Insurance Company	12926 Gran Bay Parkway West Jacksonville, FL 32258	\$50,000 fine
Respondent, in connection with certain homeowners insurance policies, failed to charge rates in accordance with a plan or system of classifications and rates established or adopted by Respondent and failed to maintain adequate procedures to minimize the occurrence of improperly charged rates. [Stipulation approved September 22, 2010.]		

LICENSEE	ADDRESS	PENALTY
Wellcare of New York, Inc.	11 West 19 th Street New York, NY 10011	\$9,000 fine
Respondent failed to pay certain claims within the time limitations specified in Section 3224-a of the Insurance Law. [Stipulation approved July 27, 2010.]		

AGENT AND BROKER HEARINGS

Region: New York City

LICENSEE	ADDRESS	PENALTY
Stephan Jay Giuffrida (Broker)	724 East 23 rd Street Bronx, NY 10466	\$1,600 fine
Respondent conducted an insurance business using an unlicensed name, which was not previously approved by the Superintendent; and issued insurance premium payments for insurance provided through the New York Automobile Plan and various insurers, which were dishonored by the bank upon which they were drawn. [Order issued November 4, 2010.]		

SERIVE CONTRACT PROVIDER

LICENSEE	ADDRESS	PENALTY
Warrantech Home Service Company (Agent and Service Contract Provider)	2200 Highway 121 Bedford, TX 76021	\$750 fine
Jeanine M. Folz (Agent)	Same as above	
Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent Warrantech Home Service Company was fined by the Washington Office of Insurance Commissioner. [Stipulation approved July 29, 2010.]		

AGENT AND BROKER STIPULATIONS

Region: Albany

LICENSEE	ADDRESS	PENALTY
Renee M. Brozowski (Agent and Life Broker)	3 Theresa Ann Court Albany, NY 12205	\$1,000 fine
Respondent failed to disclose on her original application for an agent's license that she was convicted of a crime. [Stipulation approved June 17, 2010]		

LICENSEE	ADDRESS	PENALTY
David A. Kennedy (Independent Adjuster)	539 Centerline Road Galway, NY 12074	\$1,500 fine
Respondent acted as an independent adjuster in the State of New York without a license. [Stipulation approved June 21, 2010]		

LICENSEE	ADDRESS	PENALTY
Kenneth D. Wetmore (Agent)	10 East Boulevard Gloversville, NY 12078	\$13,168 fine
Respondent violated Section 2123 of the Insurance Law and Department Regulation 60 (11 NYCRR 51) in connection with the placement of a life insurance policy and an annuity contract that involved replacements within the meaning of Department Regulation 60 in that Respondent failed to perform any of the duties required of an agent in replacement situations, [Stipulation approved August 9, 2010.]		

Region: Buffalo

LICENSEE	ADDRESS	PENALTY
Thomas S. Davies (Agent)	6552 Bunting Road Orchard Park, NY 14127	\$1,500 fine
Respondent submitted an Enrollment Form and a New Member Acknowledgement Form for a Medicare Advantage Plan without the applicant's knowledge or consent. [Stipulation approved September 3, 2010.]		

LICENSEE	ADDRESS	PENALTY
Kristi Lynn Edwards (Broker)	37 Prospect Ave Hamburg, NY 14075	License Revoked
Respondent collected insurance premium payments on behalf of various insureds and failed to timely remit said insurance premiums to insurers. [Stipulation approved September 24, 2010.]		

LICENSEE	ADDRESS	PENALTY
Donald J. Schaffer (Bail Bond Agent)	8 Chase Drive Orchard Park, NY 14127	\$1,750 fine
Respondent used an unlicensed name in conducting business as a bail bond agent in the State of New York; commingled bail bond premium fiduciary funds with business operating expense funds in a bank account; and failed to timely notify the Department of a change in his mailing, business and residence addresses. [Stipulation approved August 9, 2010.]		

LICENSEE	ADDRESS	PENALTY
Gloria J. Schenback (Broker)	PO Box Delevan, NY 14042	License Revoked
Respondent was convicted of a felony. [Stipulation approved September 10, 2010.]		

Region: Binghamton

LICENSEE	ADDRESS	PENALTY
DSB Insurance Agency LLC (Agent and Broker)	105 Oneida Street Oneonta, NY 13820	\$1,500 fine
Dena Schlee (Sublicensee)	Same as above.	
Respondents failed to have a licensed agent or broker at their satellite office as required. [Stipulation approved September 1, 2010.]		

Region: Elmira

LICENSEE	ADDRESS	PENALTY
Kent A. Krauss (Independent Adjuster- License Application Pending)	571 Post Street Elmira, NY 14904	\$1,500 fine
Respondent acted as an independent adjuster in this State without a license. [Stipulation approved November 1, 2010.]		

Region: Mid-Hudson

LICENSEE	ADDRESS	PENALTY
Ahearn Agency Inc. (Agent and Broker)	9 West Main Street Port Jervis, NY 12771	\$1,000 fine
Thomas P. Ahearn (Agent and Sublicensee)		
Respondents issued an insurance premium payment transmittal check that was dishonored by the bank upon which it was drawn, and Respondents also commingled insurance premium fiduciary funds with business operating and/or personal expense funds. [Stipulation approved July 14, 2010.]		

Region: Nassau County

LICENSEE	ADDRESS	PENALTY
Alchavez Agency Inc. (Broker)	412 Maple Avenue Westbury, NY 11590	\$2,750 fine
Alejandro Chavez (Broker and Sublicensee)	Same as above	
Respondents collected service fees from insureds in connection with insurance contracts made in the State of New York without obtaining from said insureds a signed memorandum specifying the amount of the fee, and Respondents also failed to timely respond to Departmental investigatory letters. Respondents subsequently refunded the aforementioned service fees to the insureds. [Stipulation approved June 24, 2010]		

LICENSEE	ADDRESS	PENALTY
Bruce A. Ferber Insurance Agency LLC (Agent)	349 Hempstead Ave Malverne, NY 11565	\$1,000 fine
Bruce A. Ferber (Agent and Sublicensee)	Same as above	
Respondents commingled premium funds and operating expense funds in their premium account and failed to appropriately identify as a fiduciary account a bank account in which Respondent deposited premium funds. [Stipulation approved November 1, 2010.]		

LICENSEE	ADDRESS	PENALTY
Mark S. Feuerberg (Agent)	14010 84 Drive Briarwood, NY 11435	\$1,250 fine
Respondent failed to disclose on his renewal application for an agent's license that the National Association of Securities Dealers fined him and suspended him from associating with any member firm in any and all capacities for a period of 90 calendar days, and Respondent also failed to report to the Superintendent within 30 days of the final disposition of the matter that his non-resident license application was refused by the Georgia Office of Commissioner of Insurance. [Stipulation approved July 21, 2010]		

LICENSEE	ADDRESS	PENALTY
Insurance Brokerage Store Inc. (Broker)	165-40A Baisley Boulevard Jamaica, NY 11434	\$2,500 fine
Daniel G. Belizario (Broker and Sublicensee)	Same as above	
Respondents issued insurance premium payment transmittal checks that were dishonored by the bank upon which they were drawn; issued numerous premium payment transmittal checks for which their premium bank account had insufficient funds and for which the bank made payment through Respondents' overdraft protection; and failed to timely submit to the Department certain premium bank account statements that were requested in Departmental investigatory letters. [Stipulation approved August 19, 2010.]		

LICENSEE	ADDRESS	PENALTY
Jeffrey M. Metviner (Broker)	414 E. Park Avenue Long Beach, NY 11561	License Revoked
Respondent engaged in criminal conduct which resulted in his conviction, upon plea of guilty, in the Supreme Court of the State of New York, County of Queens, of Falsifying Business Records in the First Degree, a class E felony, and Insurance Fraud in the Fifth Degree, a class A misdemeanor, in violation of New York State Penal Law sections 175.10 and 176.10. [Stipulation approved October 12, 2010.]		

LICENSEE	ADDRESS	PENALTY
Dhiraj Pawa (Agent)	7 Hampton Way Woodbury, NY 11797	License Revoked
Respondent failed to submit to the Department information and documentation that was requested in Departmental investigatory letters, and failed to appear at the Department's offices to give a statement under oath as directed in one of the Departmental letters. [Stipulation approved September 14, 2010.]		

LICENSEE	ADDRESS	PENALTY
Marvin Y. Shiue (Agent and Broker)	6 Lake Drive New Hyde Park, NY 11040	\$55,000 fine
Respondent solicited, negotiated and/or delivered in the State of New York annuity contracts issued by an unauthorized insurer, and otherwise aided and facilitated an unauthorized insurer in doing an insurance business in the State of New York. [Stipulation approved November 1, 2010.]		

Region: New York City

LICENSEE	ADDRESS	PENALTY
Ma Teresita A. Cruz (Agent)	36 West 22 nd Street New York, NY 10010	\$400 fine
Respondent acted as an insurance producer in the State of New York without a license. [Stipulation approved October 26, 2010.]		

LICENSEE	ADDRESS	PENALTY
Neville D'Anjou (Agent)	PFP, One Exchange Plaza, 55 Broadway New York, NY 10006	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the initial pretrial hearing that he was the subject of a criminal prosecution. [Stipulation approved October 5, 2010.]		

LICENSEE	ADDRESS	PENALTY
Sabrina M. De Fares (Independent Adjuster)	108 W. 44 th Street New York, NY 10030	\$1,000 fine
Respondent failed to disclose on her original application for an independent adjuster's license that she was convicted of a misdemeanor. [Stipulation approved August 17, 2010.]		

LICENSEE	ADDRESS	PENALTY
Marla J. DiForte (Broker)	40 Hillview Place Staten Island, NY 10304	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that she was suspended as a Point and Insurance Reduction Program Instructor by the New York State Department of Motor Vehicles, Bureau of Driver Program Regulation. [Stipulation approved July 29, 2010.]		

LICENSEE	ADDRESS	PENALTY
Debra-Ann Dileonardo (Broker)	57 Gary Place Staten Island, NY 10314	\$3,500 fine
Respondent used an unapproved name in conducting business as an insurance producer in the State of New York, and submitted to the Department an inaccurate list of clients on behalf of whom she acted as insurance producer. [Stipulation approved October 5, 2010.]		

LICENSEE	ADDRESS	PENALTY
Edwards H & J Associates Inc. (Broker) Handel J Edwards (Agent, Broker, and Sublicensee)	1705 Church Avenue Brooklyn, NY 11226	\$5,000 fine
<p>Respondents issued forty six checks that were dishonored by the bank upon which they were drawn, and failed to timely respond to Department investigatory letters ; Respondent Edwards H J & Associates Inc. acted as an insurance broker without having authority to do so after its license expired ; Respondents failed to disclose on the re-licensing application of Respondent Edwards H J & Associates Inc. for a broker's license that Respondent Edwards H J & Associates Inc. transacted business as a broker in New York State after its license expired; and Respondents commingled premium funds with operational funds in the bank account of Respondent Edwards H J & Associates Inc., failed to properly identify such account as a premium account, and made unauthorized withdrawals from such account. [Stipulation approved October 13, 2010.]</p>		

LICENSEE	ADDRESS	PENALTY
Mark A. Garcia (Broker)	2131 Second Avenue New York, NY 10029	\$1,500 fine
<p>Respondent used two unapproved names in conducting business as an insurance producer in the State of New York. [Stipulation approved October 18, 2010.]</p>		

LICENSEE	ADDRESS	PENALTY
Kahan Sidney Insurance Brokerage Co. Inc. (Broker) Paul I. Landes (Sublicensee)	1153 Beach Channel Drive Far Rockaway, NY 11691 Same as above	\$1,500 fine
<p>Respondents acted as a broker under Section 2104 of the Insurance Law without authority to do so after the broker's license of Respondent Kahan Sidney Insurance Brokerage Co. Inc. expired. [Stipulation approved October 18, 2010.]</p>		

LICENSEE	ADDRESS	PENALTY
Kissena Agency Inc. (Broker)	605 Prospect Place Brooklyn, NY 11238	\$1,000 fine
Jose L. Cepeda (Agent and Sublicensee)	Same as above	
Respondents issued an insurance premium payment transmittal check that was dishonored by the bank upon which it was drawn; commingled insurance premium fiduciary funds with business operating and/or personal expense funds; and issued premium payment transmittal checks for which their premium bank account had insufficient funds, and for which the bank made payment through their overdraft protection. [Stipulation approved August 30, 2010.]		

LICENSEE	ADDRESS	PENALTY
Arthur B. Levine Co., Inc. (Agent and Broker)	60 East 42 nd Street New York, NY 10165	\$1,500 fine
Carol L. Levine (Agent, Broker, and Sublicensee)	Same as above.	
Respondents acted as property/casualty agents in the State of New York in the name of Respondent Arthur B. Levine Co., Inc., which, at the time, was not licensed to act as a property/casualty agent. [Stipulation approved July 29, 2010]		

LICENSEE	ADDRESS	PENALTY
Jose Martin (Agent)	2121 Cedar Ave. Bronx, NY 10468	\$11,475 fine
Respondent solicited and sold Medicare Advantage Plans to Medicare beneficiaries inside a physician's office. [Stipulation approved September 23, 2010.]		

LICENSEE	ADDRESS	PENALTY
Josefina Martinez (Agent and Broker)	213 West 230 th Street Bronx, NY 10463	\$2,000 fine
Respondent issued insurance premium payment transmittal checks that were dishonored by the bank upon which they were drawn, and commingled insurance premium fiduciary funds with business operating and/or personal expense funds. [Stipulation approved June 15, 2010]		

LICENSEE	ADDRESS	PENALTY
Mellusi R. J. & Co. Inc. (Broker)	29 Broadway New York, NY 10006	\$3,000 fine
Ralph J. Mellusi (Broker and Sublicensee)	Same as above	
Respondents acted as insurance producers in the State of New York without a license. [Stipulation approved June 2, 2010]		

LICENSEE	ADDRESS	PENALTY
Mystic Brokerage, Inc. (Broker)	330 McGuinness Blvd Brooklyn, NY 11222	\$50,000 fine
BJM Brokerage, Inc. (Broker and Excess Line Broker)	587 10th Avenue Brooklyn, NY 11222	
Barbara Skenderis (Broker and Sublicensee)	330 McGuinness Blvd Brooklyn, NY 11222	
Respondents, in connection with the placement of commercial automobile physical damage coverage insurance with an unauthorized insurer, submitted “producing broker affidavits” to the Excess Line Association of New York (“ELANY”) that inaccurately stated that the risks described therein had been submitted to insurers authorized to write coverages of the kind requested when in fact such submissions had not been made; inaccurately stated that each authorized insurer had declined the risk when in fact the insurer had not been contacted about the risk; and contained inaccurate information concerning declinations that never occurred, including the name of the insurer, date of declination, name of the company representative declining the risk, and the reason the insurer declined to underwrite the risk; Respondents Barbara Skenderis and BJM Brokerage Inc. submitted “excess line broker affidavits” to ELANY which included, as attachments, “producing broker affidavits” signed by other producers that said Respondents knew may have contained inaccurate information; and Respondents Barbara Skenderis and Mystic Brokerage Inc. collected premium monies for general liability insurance policies issued by an insurance company on for-hire vehicles, taxis and limousines, and failed to timely remit of such premium monies to the insurance Company. [Stipulation approved October 15, 2010.]		

LICENSEE	ADDRESS	PENALTY
Renguan Ni (Agent – License Pending)	39-01 Main Street Flushing, NY 11354	\$750 fine
Respondent failed to disclose on his relicensing application for his agent’s license that while previously licensed as an agent his appointment with an insurance company was terminated for cause. [Stipulation approved October 18, 2010.]		

LICENSEE	ADDRESS	PENALTY
Peter J. Puglisis (Agent)	74 78 th Street Brooklyn, NY 11209	License Revoked
Respondent while employed as an agent with John Hancock Life Insurance Company (“John Hancock”), Respondent completed and submitted to John Hancock applications for long term care insurance for insureds that contained false and/or incomplete underwriting information. [Stipulation approved September 3, 2010.]		

LICENSEE	ADDRESS	PENALTY
Aaron Thorpe (Agent)	531 East 20 th Street New York, NY 10010	\$2,500 fine
Respondent acted as an insurance producer in the State of New York without a license. [Stipulation approved September 10, 2010.]		

LICENSEE	ADDRESS	PENALTY
Antony Yin (Agent)	136-21 Roosevelt Avenue Flushing, NY 11354	\$6,000 fine
Respondent solicited, negotiated and sold in the State of New York annuity contracts issued by Allianz Life Insurance Company of North America (“Allianz”), an unauthorized insurer, and otherwise aided and facilitated Allianz in doing an insurance business in the State of New York and in connection with the aforementioned annuity contracts, Respondent knowingly submitted to Allianz applications which falsely stated that the annuitant signed the application in New Jersey or Connecticut when in fact the application was signed in the State of New York. [Stipulation approved November 4, 2010.]		

LICENSEE	ADDRESS	PENALTY
Victor Wong (Agent)	2 River Terrace New York, NY 10282	License Revoked
Respondent completed and submitted to insurance companies' applications for life insurance on behalf of various individuals that contained inaccurate financial information regarding the applicants earned income and net worth and the existence of, or application for, other insurance. Respondent, as a result of the foregoing and other reasons, was terminated as an agent by an insurance company and its affiliates. [Stipulation approved October 22, 2010.]		

Region: Rochester

LICENSEE	ADDRESS	PENALTY
Barbara Durkin (Agent)	248 No Bloominfield Road Canandaigua, NY 14424	License Revoked
Respondent acted as a life agent in the State of New York without a license to act as a life agent, and used an unlicensed name in conducting business as an insurance producer in the State of New York. [Stipulation approved August 17, 2010.]		

Region: Suffolk County

LICENSEE	ADDRESS	PENALTY
Richard G. Acker (Agent)	15 Hilltop Drive Melville, NY 11747	\$23,907 fine
Respondent solicited, negotiated and sold in the State of New York annuity contracts issued by Allianz Life Insurance Company of North America ("Allianz"), an unauthorized insurer, and otherwise aided and facilitated Allianz in doing an insurance business in the State of New York. [Stipulation approved September 29, 2010.]		

LICENSEE	ADDRESS	PENALTY
Ravishankar B. Bhooplapur (Agent)	26 Princeton Drive Syosset, NY 11791	\$750 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that he was fined and placed on probation for a period of one year by the Michigan Office of Financial and Insurance Regulation. [Stipulation approved September 23, 2010.]		

LICENSEE	ADDRESS	PENALTY
B & G Group Inc. (Agent, Broker, and Excess Line Broker)	55 West Ames Court Plainview, NY 11803	\$1,500 fine
Richard M. Bower (Agent, Broker, and Sublicensee)	Same as above.	
Respondents paid commissions to an unlicensed limited liability company for acting as an insurance broker in the State of New York. [Stipulation approved September 30, 2010.]		

LICENSEE	ADDRESS	PENALTY
Davis Vision, Inc. (Agent)	159 Express Street Plainview, NY 11803	\$750 fine
Dale L. Paustian (Agent and Sublicensee)	Same as above	
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent Davis Vision Inc. was fined by the Connecticut Insurance Department. [Stipulation approved July 23, 2010.]		

LICENSEE	ADDRESS	PENALTY
Edward P. Gelb (Agent)	675 Walt Whitman Road Melville, NY 11747	License Revoked
Respondent solicited, negotiated and/or delivered in the State of New York annuity contracts issued by Allianz Life Insurance Company of North America (“Allianz”), an unauthorized insurer, and otherwise aided and facilitated Allianz in doing an insurance business in the State of New York; and in connection with the aforementioned annuity contracts, Respondent knowingly submitted to Allianz applications which falsely stated that the annuitant signed the application in Florida when in fact the application was signed in the State of New York. [Stipulation approved October 14, 2010.]		

LICENSEE	ADDRESS	PENALTY
David Lerner Associates Inc. (Agent)	477 Jericho Turnpike Syosset, NY 11791	\$255,000 fine
<p>During the approximate period November, 1998 through February, 2004, in connection with the replacement of variable life insurance policies and annuity contracts, Respondent permitted its employed agents to have their customers sign blank, undated disclosure forms required under Department Regulation 60. The forms were subsequently completed by an unlicensed employee of Respondent who had no direct contact with the customer or any direct knowledge or understanding of the reason for the proposed replacement transaction. [Stipulation approved September 1, 2010.]</p>		

LICENSEE	ADDRESS	PENALTY
Montuori & Associates Inc. (Agent)	1650 Sycamore Avenue Bohemia, NY 11716	Licenses Revoked
Anthony B. Montuori (Agent and Sublicensee)	Same as above	
<p>Respondents solicited, negotiated and/or delivered in the State of New York annuity contracts issued by an unauthorized insurer, and otherwise aided and facilitated an unauthorized insurer in doing an insurance business in the State of New York. Respondent, in connection with the aforementioned annuity contracts, knowingly submitted to an unauthorized insurer applications which falsely stated that the annuitant signed the application in Connecticut when in fact the application was signed in the State of New York. [Stipulation approved October 25, 2010.]</p>		

LICENSEE	ADDRESS	PENALTY
Omega Risk Management LLC (General Consultant)	1245 Old Farm Road Orient, NY 11957	\$2,000 fine
James E. Branigan (Broker, General Consultant, and Sublicensee)	Same as above	
<p>Respondents acted as general consultants in the State of New York in the name of Respondent Omega Risk Management LLC when it was not licensed to act as a general consultant. [Stipulation approved October 14, 2010.]</p>		

LICENSEE	ADDRESS	PENALTY
Pinkham Agency Inc. (Agent, Broker, and Excess Line Broker)	40 Commerce Place Hicksville, NY 11801	\$3,400 fine
Respondent, in connection with excess line insurance placements, failed to file a supporting affidavit with the Excess Line Association of New York within 45 days after the policy was procured. [Stipulation approved June 23, 2010]		

LICENSEE	ADDRESS	PENALTY
Rudolph Rinaldo Jr. (Agent)	1396 Manor Lane Bay Shore NY 11706	\$750 fine
Respondent violated Section 2123 of the Insurance Law and Department Regulation 60 (11 NYCRR 51) in connection with the placement of an annuity contract that involved a replacement within the meaning of Department Regulation 60 in that Respondent failed to perform any of the duties required of an agent in replacement situations. [Stipulation approved June 23, 2010]		

LICENSEE	ADDRESS	PENALTY
Sachem Insurance Agency Inc. (Agent and Broker)	531 Hawkins Avenue Lake Ronkonkoma, NY 11779	\$2,500 fine
Krug J. Nicholas Agency Inc. (Agent and Broker)	Same as above	
Steven M. Browne (Agent and Sublicensee)	Same as above	
Respondents violated Sections 2324 and 4224 of the Insurance Law by giving to clients, as inducement to the making of insurance and/or after insurance had been effected, rebates from the premium specified in the policy and/or other valuable consideration not specified in the policy, and Respondents also placed advertisements concerning homeowners, automobile, life and other insurance that contained misleading language with respect to insurance rates. [Stipulation approved September 21, 2010.]		

LICENSEE	ADDRESS	PENALTY
Washwick Agency Inc. (Agent)	860 East Main Street Riverhead, NY 11901	\$2,500 fine
Karl A. Washwick (Agent, Broker and Sublicensee)	Same as above	
<p>Respondents violated Section 2122(b) of the Insurance Law by placing advertisements that referred to an insurer and that failed to set forth the insurer's name in full and/or the name of the city, town or village in which the insurer has its principal office, and Respondents also placed advertisements that contained misleading language with respect to insurance rates and insurance coverages. [Stipulation approved September 29, 2010.]</p>		

LICENSEE	ADDRESS	PENALTY
Bryant P. Weintraub (Agent)	200 Broadhollow Road Melville, NY 11747	\$1,500 fine
<p>Respondent failed to disclose on his renewal application for an agent's license that a corporation of which Respondent is Assistant Vice President was censured and fined by the Financial Industry Regulatory Authority. [Stipulation approved June 9, 2010]</p>		

Region: Syracuse

LICENSEE	ADDRESS	PENALTY
Grimsley Agency Inc. (Agent)	5320 West Taft Road North Syracuse, NY 13212	\$1,500 fine
Donald E. Grimsley (Agent, Broker, and Sublicensee)	Same as above	
<p>Respondents placed advertisements relating to homeowner insurance rates in newspapers that contained a reference to the wrong insurer; and Respondents also placed an advertisement relating to homeowner and automobile insurance rates in a newspaper that contained a misleading reference to an insurance company ranking allegedly issued by the Department. [Stipulation approved July 19, 2010.]</p>		

LICENSEE	ADDRESS	PENALTY
Lance D. Wiltse (Agent and Broker)	5885 East Circle Drive Cicero, NY 13039	\$1,000 fine
Respondent issued a temporary New York State insurance identification card for a replacement vehicle when the named insured on the policy referenced in the card had no insurable interest in the replacement vehicle, and Respondent also used an unapproved name in conducting business as an insurance producer in the State of New York. [Stipulation approved June 16, 2010]		

Region: Westchester

LICENSEE	ADDRESS	PENALTY
Roy Kalmus (Agent, Broker and Sublicensee of Bridgeside Insurance Agency, Inc. and Affordable Health Plans, Inc.)	c/oBridgeside Insurance Agency Inc. 24 Main Street Chester, NY 10918	\$40,000 fine
Respondent solicited, negotiated and/or delivered in the State of New York annuity contracts issued by Allianz Life Insurance Company of North America (“Allianz”), an unauthorized insurer, and otherwise aided and facilitated Allianz in doing an insurance business in the State of New York; and in connection with the aforementioned annuity contracts, Respondent knowingly submitted to Allianz applications which falsely stated that the annuitant signed the application in Vermont or Connecticut when in fact the application was signed in the State of New York. [Stipulation approved October 13, 2010.]		

LICENSEE	ADDRESS	PENALTY
John J. Lima (Agent)	232 Sarles Lane Pleasantville, NY 10570	License Revoked
Respondent solicited, negotiated and/or delivered in the State of New York annuity contracts issued by an unauthorized insurer, and otherwise aided and facilitated the unauthorized insurer in doing an insurance business in the State of New York. Respondent, in connection with the aforementioned annuity contracts, knowingly submitted to an unauthorized insurer applications which falsely stated that the annuitant signed the application in New Jersey or Connecticut when in fact the application was signed in the State of New York. [Stipulation approved October 6, 2010.]		

LICENSEE	ADDRESS	PENALTY
Mt. Pleasant Agency Ltd. (Agent, Broker, and Life Broker)	PO Box 192 Thornwood, NY 10594	\$500 fine
Keith B. Shaland (Agent and Sublicensee)	Same as above	
Joseph Pichiarallo (Agent and Sublicensee)	Same as above	
Respondents, without consent from their client, cancelled the client's existing homeowner insurance coverage mid-term, and placed the coverage with another insurer. [Stipulation approved July 14, 2010]		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
Associates Diversified Brokerage Inc. (Agent)	4334 NW Expressway Oklahoma City, OK 73116	\$2,500 fine
Aaron B. Wilbanks (Sublicensee)	Same as above	
Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent Associates Diversified was fined by the Florida Department of Financial Services; acted as insurance producers in the State of New York without a license on one annuity contract that was subsequently cancelled once discovered before being issued; used an unapproved name in conducting business as an insurance producer in the State of New York; and failed to disclose on Respondent Associates Diversified's relicensing application for an agent's license that Respondent Associates Diversified, in connection with one annuity contract that was subsequently cancelled once discovered before being issued, acted as a life agent in the State of New York after its last license to act as a life agent expired. [Stipulation approved June 18, 2010]		

LICENSEE	ADDRESS	PENALTY
Julie J. Berman (Agent and Broker)	7 Guinea Hollow Road Oldwick, NJ 08858	\$750 fine
Respondent failed to disclose on her original application for an agent's license and her original application for a broker's license that she was fined by the New Jersey Department of Banking and Insurance. [Stipulation approved August 19, 2010.]		

LICENSEE	ADDRESS	PENALTY
Carroll Insurance Agency Inc. (Agent)	4384 Clearwater Way Lexington, KY 40515	\$500 fine
Ronald Carroll (Agent and Sublicensee)	Same as above.	
Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent Carroll Insurance Agency Inc. was fined by the Kentucky Department of Insurance. [Stipulation approved August 13, 2010.]		

LICENSEE	ADDRESS	PENALTY
Cinergy Health Inc. (Agent) Steven Trattner (Agent and Sublicensee)	10251 W. Oakland Blvd Suite 705 Sunrise, FL 33180 19495 Biscayne Blvd - Suite 604 Aventura, FL 33180	\$500,000 fine
<p>Respondents, in connection with their solicitation and sale of limited medical benefit health insurance during the approximate period November 2007 to present, used television commercials, advertisements, and other marketing materials that failed to fairly and accurately disclose the limitations in the coverage; created the false impression in some individuals that the coverage was a substitute for major medical or other comprehensive health insurance coverage; did not adequately disclose the policy limits and exclusions for pre-existing conditions; and failed to prominently indicate the name and principal office location of the insurer underwriting the coverage, instead creating the incorrect impression that the coverage was being offered by “Cinergy Health.” During the same period, Respondents operated call centers where, in certain instances, some of Respondents agents/employees made inaccurate and misleading statements to the public regarding the nature of the coverage, the cost of the coverage and other benefits, and the identity of the entity that was actually providing the coverage; charged insureds a lump sum for insurance coverage and various other non-insurance benefits and fees that exceeded the amount of the premium, and did not disclose to insureds the actual amount of the premium and the amount charged for such other benefits and fees; and charged, collected and retained various fees and other compensation from insureds that Respondents were not entitled to receive in their capacity as insurance agents. Respondents also enrolled individuals in a group health insurance policy without using the written application form approved by the Department, which contained important disclosures about the limited nature of the medical coverage provided under the group policy; permitted individuals who were not licensed in New York to solicit and sell insurance coverage to New York State residents; and failed to maintain accounting books and records concerning all moneys received in trust from members of the public and insurers, and all billings and correspondence related to premiums, commissions and fees charged in the manner required by Department regulations. [Stipulation approved October 1, 2010.]</p>		

LICENSEE	ADDRESS	PENALTY
Phillip J. Chavez (Agent)	1550 17 th Street Denver, CO 80202	\$1,000 fine
Respondent failed to disclose on his original application for an agent's license his record of criminal convictions. [Stipulation approved October 7, 2010.]		

LICENSEE	ADDRESS	PENALTY
Don Collier (Agent)	5501 Kingswood Drive Orlando, FL 32810	\$1,250 fine
Respondent failed to disclose on his renewal application for an agent's license that he was arrested and charged with crimes. Respondent also changed his residence address and failed to notify the Department within 30 days of the change. [Stipulation approved June 16, 2010]		

LICENSEE	ADDRESS	PENALTY
Patricia A. Curnutte (Agent, Broker and Excess Line Broker)	c/o Specialty Brokerage Services 2000 Polaris Parkway Columbus, OH 43216	\$1,500 fine
Respondent conducted insurance business as an excess line broker in this State without a license. [Stipulation approved November 5, 2010.]		

LICENSEE	ADDRESS	PENALTY
Empower Brokerage Inc. (Agent and Life Broker)	6030 Jacksboro Highway Fort Worth, TX 76135	\$1,500 fine
Rodney Barton Culp (Agent and Sublicensee)	Same as Above	
Respondents failed to disclose on the original application for a life broker's license and the original application for an agent's of Respondent Empower that a corporation of which the Secretary and Treasurer of Respondent Empower was a shareholder was fined by the Texas Department of Insurance. [Stipulation approved July 27, 2010]		

LICENSEE	ADDRESS	PENALTY
Foothill Securities Inc. (Agent)	150 East Dana Street Mountain View, CA 94041	\$750 fine
Respondent failed to disclose on its original application for an agent's license that it was fined by the National Association of Securities Dealers. [Stipulation approved July 28, 2010.]		

LICENSEE	ADDRESS	PENALTY
Warren Franklin Losey Sr. (Agent)	2091 Morris Avenue Union, NJ 070803	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that he was fined by the New Jersey Department of Banking and Insurance. [Stipulation approved July 12, 2010]		

LICENSEE	ADDRESS	PENALTY
Giddings, Corby, Hynes Inc. (Agent)	PO Box 3231 Modesto, CA 95353	\$500 fine
Donald Charles Barbe (Agent, Broker, and Sublicensee)	Same as above	
Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent Giddings, Corby, Hynes Inc. was fined by the Massachusetts Division of Insurance. [Stipulation approved August 4, 2010]		

LICENSEE	ADDRESS	PENALTY
David Grafstein (Broker and Excess Line Broker)	c/o Partners Specialty Group LLC 595 Summer Street Stamford, CT 06901	\$750 fine
Respondent failed to disclose on his renewal application for a broker's license that a limited liability company of which he is Executive Vice President was fined by the Wyoming Department of Insurance. [Stipulation approved September 30, 2010.]		

LICENSEE	ADDRESS	PENALTY
Greta Lynn Kreidler (Agent)	424 White Birch Drive Archbald, PA 18403	\$4,500 fine
Respondent acted as an insurance producer in the State of New York without a license. [Stipulation approved July 29, 2010.]		

LICENSEE	ADDRESS	PENALTY
HBW Insurance Agency Services (Broker)	10375 East Harvard Avenue Denver, CO 80231	\$3,500 fine
Alison M. Short (Broker and Sublicensee)	Same as above	
Respondent HBW failed to report to the Superintendent within 30 days of the final disposition of the matter that it, under its true name, was fined by the Nevada Division of Insurance, and Respondent HBW also acted as a broker in the State of New York without notifying the Department that the employment of the sole sublicensee for its license to act as a broker had ended. Respondents HBW and Short failed to disclose the Nevada fine on the renewal application for a broker's license of Respondent HBW. [Stipulation approved June 8, 2010]		

LICENSEE	ADDRESS	PENALTY
Holmes Murphy & Associates Inc. (Agent and Broker)	3001 Westown Parkway West Des Moines, IA 50266	\$2,250 fine
Nickolas J. Henderson (Agent and Sublicensee)	Same as above	
Laure K. Guisinger (Agent, Broker and Sublicensee)	Same as above	
Respondents acted as brokers in the State of New York in the name of Respondent Holmes Murphy when it was not licensed to act as a broker, and Respondents also failed to disclose on the relicensing application for a broker's license of Respondent Holmes Murphy that Respondent Holmes Murphy acted as a broker in the State of New York after its last license to act as a broker expired. [Stipulation approved October 8, 2010.]		

LICENSEE	ADDRESS	PENALTY
David A. Matherly (Agent)	c/o Humana Insurance Company 5701 East Hillsborough Avenue Tampa, FL 33610	\$1,500 fine
Respondent failed to disclose on his renewal application for an agent's license that he was charged with crimes. [Stipulation approved September 1, 2010.]		

LICENSEE	ADDRESS	PENALTY
Stephens Matthews Marketing Inc. (Life Broker)	713 Center Street Beverly, OH 45715	\$3,500 fine
Larry L. Matthews (Agent and Sublicensee)		
Respondents failed to disclose on the original application for a life broker's license of Respondent Stephens Matthews Marketing Inc. that they were fined by the North Carolina Department of Insurance, and Respondent Larry L. Matthews also failed to disclose the North Carolina fine on his original application for an agent's license. [Stipulation approved August 6, 2010.]		

LICENSEE	ADDRESS	PENALTY
Eric J. Marcus (Life Broker)	c/o Choice Benefits 32 North Beverwyck Road Lake Hiawatha, NJ 07034	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the initial pretrial hearing that he was the subject of a criminal prosecution. [Stipulation approved September 1, 2010.]		

LICENSEE	ADDRESS	PENALTY
Michael John McCluskey (Agent and Broker)	c/o Cadence Insurance Brokers 6907 University Ave Middleton, WI 53562	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that his application for a permanent surplus lines and individual intermediary agent's insurance license was denied by the Wisconsin Office of the Commissioner of Insurance. [Stipulation approved October 28, 2010.]		

LICENSEE	ADDRESS	PENALTY
M.B.A. Insurance Agency of Arizona Inc. (Agent)	8383 East Evans Road Scottsdale, AZ 85260	\$750 fine
Bert Victor Alanko (Agent, Broker and Sublicensee)	Same as above.	
Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent M. B. A. Insurance Agency of Arizona Inc. was fined by the Florida Department of Financial Services. [Stipulation approved September 23, 2010.]		

LICENSEE	ADDRESS	PENALTY
NSC Insurance Agency Inc. (Agent)	1001 4 th Avenue Seattle, WA 98154	\$9,000 fine
Respondent used the name of an unlicensed corporation in conducting business as an insurance producer in the State of New York, and paid commissions to the unlicensed corporation for services in obtaining in the State of New York new life insurance and annuity contracts. [Stipulation approved August 19, 2010.]		

LICENSEE	ADDRESS	PENALTY
ProEquities Inc. (Agent)	2801 Highway 280 South Birmingham, AL 35223	\$750 fine
Nathan A. Collins (Agent and Sublicensee)	Same as above	
Michael J. Mungenast (Agent and Sublicensee)	Same as above	
Respondents failed to disclose on the renewal application for an agent's license of Respondent ProEquities Inc. that Respondent ProEquities Inc. was involved in an administrative proceeding that was commenced by the National Association of Securities Dealers. [Stipulation approved September 10, 2010.]		

LICENSEE	ADDRESS	PENALTY
Triester Rossman & Associates Inc. (Agent and Broker)	PO Box 230 Wayne, NJ 19087	\$1,500 fine
Scott R. Davis (Agent and Sublicensee)	Same as above	
Respondents acted as property/casualty agents in the State of New York in the name of Respondent Triester Rossman & Associates Inc. when it was not licensed to act as a property/casualty agent. [Stipulation approved October 8, 2010.]		

LICENSEE	ADDRESS	PENALTY
Safeco Insurance Company of America	Safeco Plaza 1001 Fourth Avenue Seattle, WA 98105	\$3,600 fine
Respondent, during the calendar year 2007, exceeded the maximum number of private passenger automobile insurance policy non-renewals permitted under Section 3425(f)(1) & (2) of the Insurance Law for the calendar year 2007. [Stipulation approved June 18, 2010]		

LICENSEE	ADDRESS	PENALTY
Michael P. Schellbach (Agent)	19495 Biscayne Boulevard Adventura, FL 33180	\$750 fine
Respondent failed to disclose on his original application for an agent's license that he was charged with a crime and that the Court withheld adjudication in connection with said charge. [Stipulation approved July 9, 2010]		

LICENSEE	ADDRESS	PENALTY
Kirti Shah (Agent, Broker, and Life Broker)	1 Quinby Court Parsippany, NJ 07054	\$750 fine
Respondent failed to disclose on his original application for a broker's license that Respondent's application to be licensed as an insurance producer was denied by the Commonwealth of Pennsylvania Insurance Department. [Stipulation approved November 1, 2010.]		

LICENSEE	ADDRESS	PENALTY
Brittany M. Smith (Agent)	c/o Progressive Casualty 6300 Mayfield Mills Rd Mayfield Village, OH 44143	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the initial pretrial hearing that she was the subject of a criminal prosecution. [Stipulation approved October 5, 2010.]		

LICENSEE	ADDRESS	PENALTY
Starkweather & Shepley Inc. (Agent and Broker)	60 Catamore Boulevard East Providence, RI 02914	\$1,500 fine
Natale P. Calamis (Agent and Sublicensee)	Same as above	
Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent Starkweather was fined by the Florida Department of Financial Services, and failed to disclose the Florida fine on Respondent Starkweather's renewal application for an agent's license. [Stipulation approved September 3, 2010.]		

LICENSEE	ADDRESS	PENALTY
Gary S. Stearns (Agent)	1700 Post Road Fairfield, CT 06824	\$1,000 fine
Respondent, on two separate occasions, failed to report to the Superintendent within 30 days of the initial pretrial hearing that he was the subject of a criminal prosecution. [Stipulation approved August 2, 2010.]		

LICENSEE	ADDRESS	PENALTY
Carolyn Verde (Broker)	c/o Seabury & Smith Inc. 212 Carnegie Center Princeton, NJ 08540	\$750 fine
Respondent failed to disclose on her original application for a broker's license that her application for a permanent individual intermediary agent's insurance license was denied by the Wisconsin Office of the Commissioner of Insurance. [Stipulation approved August 31, 2010.]		

LICENSEE	ADDRESS	PENALTY
Victor Vyas (Agent)	40 Iron Ore Road Englishtown, NJ 07726	\$22,000 fine
Respondent solicited, negotiated and sold in the State of New York annuity contracts issued by an unauthorized insurer, and otherwise aided and facilitated an unauthorized insurer in doing an insurance business in the State of New York. Respondent, in connection with the aforementioned annuity contracts, knowingly submitted to an unauthorized insurer applications which falsely stated that the annuitant signed the application in Florida when in fact the application was signed in the State of New York. [Stipulation approved November 2, 2010.]		

LICENSEE	ADDRESS	PENALTY
Margaret Walsh (Agent)	424 Conway Avenue Narbeth, PA 19072	\$500 fine
Respondent acted as an agent in the sale of insurance policies without authority to do so after her licensed expired. [Stipulation approved October 25, 2010.]		

LICENSEE	ADDRESS	PENALTY
Warner Charles W. Company (Agent)	PO Box 483 Glastonbury, CT06033	\$3,000 fine
Respondent acted as an insurance producer in the State of New York without a license, and failed to disclose on its relicensing application for an agent's license that it acted as a life agent in the State of New York after its last license to act as a life agent expired. [Stipulation approved July 28, 2010]		

LICENSEE	ADDRESS	PENALTY
Charlson Wilson Insurance Agency Inc. (Agent) Michael William Widman (Agent and Sublicensee)	555 Poyntz Avenue P.O. Box 1989 Manhattan, KS 66502 Same as above	\$750 fine
Respondents failed to disclose on the original application for an agent's license of Respondent Charlson Wilson that Respondent Charlson Wilson was fined by the Florida Department of Financial Services. [Stipulation approved October 4, 2010.]		

LICENSEE	ADDRESS	PENALTY
Brian Allan Wolf (Agent and Broker)	c/o Capitol Special Risks Inc. 1899 Powers Ferry Road Atlanta, GA 30339	\$750 fine
Respondent failed to disclose on his renewal applications for a broker's license and for an excess line broker's license that he was fined by the Commissioner of Insurance of the State of Nevada. [Stipulation approved October 7, 2010.]		

LICENSEE	ADDRESS	PENALTY
Barry John Zimmermann (Agent)	c/o BGA Insurance 300 Irvine Avenue Newport Beach, CA 92660	\$3,000 fine
Respondent failed to disclose on his original application for an agent's license that his application for a license to act as a life agent was denied by the California Department of Insurance in 2002; that the California DOI, in 2008, denied his application for an unrestricted license to act as a life agent and issued to him a restricted license to act as a life agent; and that he was censured and fined by the National Association of Securities Dealers in 1991 and 1992. [Stipulation approved September 21, 2010.]		

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