

# New York State Insurance Department

ISSUED: 7/24/07

FOR IMMEDIATE RELEASE

## NEW YORK STATE INSURANCE DEPARTMENT TAKES DISCIPLINARY ACTIONS AGAINST COMPANIES, AGENTS, BROKERS & ADJUSTERS

The New York State Insurance Department has taken disciplinary action against the following licensees. Those categorized as stipulations have been agreed to by the licensee. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

### AGENT AND BROKER HEARINGS

Region: New York City

LICENSEE	ADDRESS	PENALTY
AIS Group, Inc. (Broker)	266 Jamaica Avenue Brooklyn, NY 11207	Licenses Revoked
Bernard Hui (Broker)	Same as Above	
Respondents were decertified by the New York Automobile Insurance Plan for a period of six months for various Plan violations; allowed unlicensed individuals to transact insurance business in this State; collected a service fee from an insured without first obtaining a signed memorandum; changed their business address and failed to notify the Department within 30 days; and failed to respond to Departmental investigatory letters. [Order issued May 31, 2007.]		

LICENSEE	ADDRESS	PENALTY
Alexander B& B Agency, Inc. (Broker)	84-50 Grand Avenue Elmhurst, NY 11373	Licenses Revoked
Alba L. Carvajal (Broker)	Same as Above	
Respondents were decertified by the New York Automobile Insurance Plan ("NYAIP") based upon engaging in multiple instances of suspected fraudulent activity. Respondents allowed a former sublicensee who was decertified by the NYAIP to conduct insurance business through Respondent's NYAIP certification. Respondents failed to appear at the Department for an examination under oath. [Order issued May 31, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Luis F. Avila (Broker)	30-05B 38 <sup>th</sup> Avenue Long Island City, NY 11101	License Revoked
Respondent was decertified by the New York Automobile Insurance Plan for various Plan violations; commingled insurance premium funds and personal funds in his premium account; collected insurance premiums from insureds and failed to remit, refund or otherwise properly account for said funds. Respondent also violated prior Stipulations with the Department and failed to respond to Departmental investigatory letters. [Order issued May 31, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Julius James (Agent)	114-26 132 <sup>nd</sup> Street Queens, NY 11420	License Revoked
Respondent failed to disclose on his original application for his agent's license that he was convicted of a misdemeanor. Respondent also failed to notify the Department that he changed his business and residence addresses within thirty days of the changes. [Order issued May 31, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Mohammad Shafique (Broker)	4305 Ditmars Blvd. Long Island City, NY 11105	License Revoked
Respondent issued checks transmitting insurance premium payments that were dishonored by the bank upon which they were drawn and failed to appear at the Department as directed for an audit. [Order issued May 31, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Lisa L. Szekely (Agent)	56 Sprucewood Drive Cheektowaga, NY 14227	License Revoked
Respondent failed to substantively respond to Departmental investigatory letters and to submit requested documentation. [Order issued May 31, 2007.]		

**Region: Suffolk County**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
C.A.R.E. Insurance Brokerage Inc. (Broker)	633 East Main Street Riverhead, NY 11901	Licenses Revoked
William Kuprian (Broker)	Same as Above	
Respondent C.A.R.E Brokerage Inc. was decertified as a producer by the New York Automobile Insurance Plan (Plan) for numerous Plan violations and failed to remit insurance premium payments to an insurer or otherwise account for the funds. . [Order issued May 31, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Clifton A. Collins (Broker and Independent Adjuster)	135 Jackson Street Hempstead, NY 11550	License Revoked
Respondent was decertified by the New York Automobile Insurance Plan for a period of two years for various Plan violations; commingled insurance premium funds and operating and/or personal expense funds in his premium account; and transacted insurance business under unlicensed name; Respondent was also convicted of a crime; failed to disclose the criminal conviction on his renewal applications for his broker's and adjuster's licenses and failed to notify the Department within 30 days of said conviction. [Order issued May 31, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Derrick Loftin (Agent)	28 Camille Lane East Patchogue, NY 11772	License Revoked
Respondent, while acting as an agent for an insurer, impersonated on the telephone with the insurer an individual who did not request insurance from Respondent and acted as if he was the producer of record on the individual's automobile insurance policy that he did not sell by submitting an electronic policy application and faxing automobile insurance identification cards. Respondent also failed to respond to Departmental investigatory letters and violated Section 2134 of the Insurance Law and Department Regulation 7 by failing to notify the Department of an address change. [Order issued May 31, 2007.]		

**Region: Out of State**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Crystal Christian (Agent)	1618 S. Canoe Creek Drive Colorado Springs, CO 80906	License Revoked
Respondent failed to disclose on her original application for her agent's license that she was convicted of a misdemeanor. Respondent also failed to disclose that administrative actions had been taken against her in the states of Utah, Kansas, California, Virginia, Kentucky, Connecticut, Missouri, Wisconsin, Indiana, Oregon, South Dakota and Iowa within thirty days of the final dispositions of those matters. [Order issued May 31, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Maureen C. Sullivan (Agent)	2301 Bending Oak Drive Chattanooga, TN 37421	License Revoked
Respondent failed to notify the Department within thirty days that two administrative actions were taken against her by the Florida Department of Financial Services and failed to disclose the above administrative actions on her renewal application for her agent's license. [Order issued May 31, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Lawrence F. Williams II (Broker)	5640 Gainor Road Philadelphia, PA 19131	License Revoked
Respondent violated Section 2110(i) of the Insurance Law by failing to notify the Department within 30 days of the final disposition of the matter that the State of Wisconsin, Office of the Commissioner of Insurance denied his application for an intermediary agent's insurance license. Respondent also failed to respond to Departmental investigatory letters. [Order issued May 31, 2007.]		

**AGENT AND BROKER HEARINGS****Region: Albany**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Lance W. Ingmire (Agent)	44 Trombley Road Stillwater, NY 12170	\$750 fine
Respondent failed to comply with Department Regulation 60 in connection with an annuity replacement transaction. [Stipulation approved May 1, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Bernard T. Ulmen (Independent Adjuster – License Pending)	127 Wolf Road Albany, NY 12205	\$500 fine
Respondent transacted insurance business as an independent adjuster in the State of New York without a license. [Stipulation approved July 6, 2007.]		

**Region: Binghamton**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Jeffrey D. Leggett (Agent; Life Broker- license pending)	23 Gilbert Street Sidney, NY 13838	\$1,500 fine
Respondent failed to disclose on his original application for agent’s license that he was convicted of criminal trespass in the third degree in Bainbridge Town Court in 1980, that he was adjudged a bankrupt in United States Bankruptcy Court in 1996 and that he was charged with grand larceny in the third degree, grand larceny in the fourth degree, petit larceny, forgery in the second degree and forgery in the third degree in Chenango County Supreme Court in January 1999.. Respondent also failed to disclose on his renewal application for his agent’s license that he was convicted of petit larceny and forgery in the third degree in Chenango County Court in May 1999. [Stipulation approved May 11, 2007.]		

**Region; Buffalo**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Jerome P. Kuwik (Independent Adjuster License Application – Pending)	108 Cloverside Court West Seneca, NY 14224	\$500 fine
Respondent transacted insurance business as an independent adjuster in the State of New York without a license. [Stipulation approved June 19, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
John J. Penna (Agent)	6905 Tonawanda Creek Road Lockport, NY 14094	\$1,500 fine
Respondent failed to comply with Department Regulation 60 in connection with annuity replacement transactions. [Stipulation approved July 13, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Martin E. Link (Agent)	701 Girdle Road East Aurora, NY 14052-1207	\$750 fine
Respondent failed to comply with Department Regulation 60 in connection with an annuity contract transaction. [Stipulation approved May 2, 2007.]		

**Region: Mid Hudson**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Wanda I. Coplin (Agent and Broker)	47 South Plank Rd Newburgh, NY 12550	\$1,000 fine
Respondent issued an insurance premium payment transmittal check that was dishonored by the bank upon which it was drawn; commingled premium funds and operating expense funds in her premium account; and transacted insurance business under an unlicensed name. [Stipulation approved July 6, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Dolores M. DeGregoria (Agent)	2135 Sawkill Ruby Road Kingston, NY 12407	\$1,500 fine
Respondent failed to comply with Department Regulation 60 in connection with annuity replacement transactions. [Stipulation approved June 20, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Mary Ellen Higbee (Agent)	240 Mt Merino Road Hudson, NY 12534	\$1,000 fine
Respondent failed to comply with Department Regulation 60 in connection with annuity contracts transactions. [Stipulation approved May 2, 2007.]		

**Region: Nassau County**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Hector Morales (Independent Adjuster-License Pending)	16 Covert Place Stewart Manor, NY 11530	\$500 fine
Respondent transacted insurance business as an independent adjuster without a license. [Stipulation approved July 5, 2007.]		

**Region: New York City**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Alejandro Bido	2754 Grand Concourse Bronx, NY 10458	\$500 fine
Respondent failed to disclose on his relicensing application for his broker's license that he was previously fined by the Department. [Stipulation approved May 30, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Ana Espin t/b/a Xanadu Brokerage (Broker)	227 East 167 <sup>th</sup> Street Bronx, NY 10456	\$4,000 fine
Respondent issued insurance premium payment transmittal checks that were dishonored by the bank upon which they were drawn and commingled insurance premium fiduciary funds with personal and/or business operating funds. Respondent's bank also paid premium payment transmittal checks through Respondent's overdraft protection because Respondent's premium account had insufficient funds. [Stipulation approved May 11, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
John R. Kennedy (Agent)	PO Box 635 Idaho Springs, CO 80452	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that he was placed on probation by the Alabama Department of Insurance. Respondent also failed to disclose on his original application for his agent's license that he was convicted of two misdemeanors. [Stipulation approved July 11, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Sopaporn Lee (Broker)	135-11 Northern Blvd Flushing, NY 11354	\$500 fine
Respondent failed to disclose on her renewal application for her broker's license that she and a corporation of which she was Treasurer, Director and sublicensee were fined by the Department pursuant to a stipulation approved on January 12, 2006. [Stipulation approved May 17, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Manhattan Brokerage Inc. (Broker)	1648 Bath Avenue Brooklyn, NY 11214	\$5,000 fine
Christian R. Inzerillo (Broker and Sublicensee)	1069 Coney Island Avenue Brooklyn, NY 11230	
Respondents were decertified by the New York Automobile Insurance Plan (NYAIP) for various Plan violations; commingled premium funds and operating expense funds in their premium account; changed their business address and failed to notify the Department of said change within thirty days of the change. Respondents also failed to disclose on their renewal applications for their licenses that they were the subject of an administrative proceeding before the NYAIP. [Stipulation approved May 30, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Margolis & Associates, Inc. (Broker- License Pending)	118 East 28 <sup>th</sup> Street New York, NY 10016	\$1,000 fine
Michael J. Margolis (Agent and Sub-Licensee)	Same as Above	
Respondent Michael J. Margolis commingled insurance premium fiduciary funds with personal funds and failed to notify the Department within 30 days that he was fined by the National Association of Securities dealers. [Stipulation approved July 9, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Reinoso Insurance Brokerage Corp. (Broker)	1482 Westchester Avenue Bronx, NY 10472	\$1500 fine
Johnny A. Reinoso (Broker and Sublicensee)	Same as Above	
<p>Respondents issued an insurance premium payment transmittal check that was dishonored by the bank upon which it was drawn and commingled insurance premium fiduciary funds with personal and/or business operating funds. Respondents subsequently replaced the dishonored check. Respondents also violated Section 2117(a) of the Insurance Law by aiding and facilitating an unlicensed producer in effecting insurance policies. [Stipulation approved May 9, 2007.]</p>		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Seabury & Smith, Inc. (Broker, Excess Line Broker, Agent and Independent Adjuster)	166 Avenue of the Americas New York, NY 10036	\$670 fine
<p>Respondent violated Section 2118 of the Insurance Law and Department Regulation 41 (11 NYCRR 27) in connection with excess line insurance policies that it procured by failing to file affidavits with the Excess Line Association of New York and by failing to pay excess line premium taxes. Respondent subsequently paid overdue premium taxes and penalties for the policies in question. [Stipulation approved May 14, 2007.]</p>		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Anil Singh (Agent)	755 Bronx River Road Bronxville, NY 10708	\$750 fine
<p>Respondent violated Section 2123 of the Insurance Law and Department Regulation 60 in connection with an annuity contract placement by failing to give an affirmative answer in response to certain questions relating to replacement of an annuity contract on an application for annuity contract and a Definition of Replacement form. Respondent also left with the applicant a Definition of Replacement form that was neither signed by Respondent nor dated and otherwise failed to perform required duties of an agent with respect to replacement of an annuity contract. [Stipulation approved June 5, 2007.]</p>		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Stroffolino Insurance Brokerage (Broker)	6423 Bay Parkway Brooklyn, NY 11204	\$750 fine
Anthony Stroffolino (Sublicensee)	Same as Above	
Respondents issued a certificate of liability insurance stating that an insurer had issued a commercial general liability insurance policy to an insured for a specified time period when in fact the insurer never issued such a policy to the insured for such time period. [Stipulation approved May 2, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Y & Brokerage Inc. (Broker)	2920 Avenue R Brooklyn, NY 11229	\$500 fine
Gary Grodsky (Broker and Sublicensee)	Same as Above	
Eugene Shnadyman (Broker, Agent and Sublicensee)	Same as Above	
Respondents placed an advertisement in a local newspaper that specified an insurance rate without providing required details about the insurer and utilized business cards that contained misleading language. [Stipulation approved July 17, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Louis J. Volpe (Agent)	9109 Ridge Blvd Brooklyn, NY 11209	\$750 fine
Respondent failed to comply with Department Regulation 60 in connection with an annuity replacement transaction. [Stipulation approved May 30, 2007.]		

**Region: Rochester**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Lorraine A. Palucci (Agent)	45 Oak Meadow Trail Pittsford, NY 14534	License Revoked
Respondent failed to comply with Department Regulation 60 in connection with annuity replacement transactions. [Stipulation approved May 16, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Thomas F. Zamiara (Agent)	222 Westminister Road Rochester, NY 14607	\$1,000 fine
Respondent failed to comply with Department Regulation 60 in connection with annuity replacement transactions. [Stipulation approved May 16, 2007.]		

**Region: Suffolk County**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Patricia Chase (Broker-License Pending)	24 Lafayette Street Huntington, NY 11743	\$500 fine
Respondent failed to disclose on her broker's license application that she had been the subject of an administrative action by this Department. [Stipulation approved May 31, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Richard C. Hardardt (Independent Adjuster- license pending)	20 Brightwaters Drive Sound Beach, NY 11789	\$500 fine
Respondent transacted insurance business as an independent adjuster without a license. [Stipulation approved June 20, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Jason M. Kalt (Independent Adjuster)	308 N Delaware Avenue Lindenhurst, NY 11757	License Revoked
Respondent failed to notify the Department within 30 days that he was arrested for Possession of Marijuana; failed to notify the Department within 30 days that he had changed his business and residence addresses; and failed to respond to Departmental investigatory letters requesting information and documentation. [Stipulation approved May 16, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Irwin R. Werbowsky (Agent)	7 Hampton Hill Court Huntington, NY 11743	\$750 fine
Respondent failed to comply with Department Regulation 60 in connection with an annuity contract transaction. [Stipulation approved May 1, 2007.]		

**Region: Utica**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Janice R. Lefrois (Agent- License Pending)	5538 W. Main Street Verona, NY 13478	\$2,500 fine
Respondent failed to disclose to her employer that she had a criminal conviction and failed to obtain written consent of the Superintendent to engage in the business of insurance. Respondent subsequently obtain the written consent as required. [Stipulation approved June 18, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Dionsio Roman, Jr. (Broker and Agent)	629 French Road New Hartford, NY 13413	\$1,000 fine
Respondent issued insurance premium payment transmittal checks that were dishonored by the bank upon which they were drawn. Respondent also commingled insurance premium fiduciary funds with business operating and/or personal expense funds. Respondent subsequently replaced the dishonored checks. [Stipulation approved July 10, 2007].		

**Region: Westchester**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
David Brown (Agent)	411 Theodore Fremd Avenue Rye, NY 10580	\$1,000 fine
Respondent violated Section 2403 of the Insurance Law and Department Regulation 173 (11 NYCRR 421.2 and 421.3) by leaving a laptop computer containing non-encrypted confidential customer information in an unoccupied automobile, and the laptop computer was subsequently stolen . [Stipulation approved June 1, 2007.]		

**Region: Out of State**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Bruce E. Cluett (Broker)	8 Pembroke Street Kingston, MA 02364	\$500 fine
Respondent failed to disclose on his original application for his broker's license that an insurance agency, of which he was Director and sublicensee was fined by the Commonwealth of Massachusetts Office of Consumer Affairs and Business Regulation Division of Insurance. [Stipulation approved May 17, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Rae Ann Conforti (Agent - License Pending)	7045 College Blvd Overland Park, KS 66211	\$500 fine
Respondent failed to disclose on her original application for her agent's license that she was fined by the State of Kansas Insurance Department. [Stipulation approved July 5, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Corporate Synergies Group Inc. (Agent)	200 East Park Drive – Suite 600 Mt. Laurel, NJ 08054	\$1,000 fine
Eric Raymond (Agent and Sublicensee)	Same as above	
Respondents established two satellite offices and failed to notify the Department of the locations of the satellite offices and the licensed person or persons responsible for said satellite offices; and changed their business address and failed to notify the Department within thirty days of the change. [Stipulation approved June 21, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
First Automotive Service Corporation (Service Contract Provider- Registration pending)	2400 Louisiana Blvd. Albuquerque, NM 87110	\$15,000 fine
Respondent acted as a service contract provider without first obtaining an approval of a registration to do so from the Superintendent. [Stipulation approved July 17, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Geneos Wealth Management, Inc. (Agent)	4700 South Syracuse Parkway Denver, CO 80237	\$250 fine
Russell Rhine Diachok (Sublicensee)	Same as Above	
Respondents failed to notify the Department within 30 days that Respondent Geneos Wealth Management, Inc was censured and fined by the National Association of Security Dealers. [Stipulation approved May 15, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Harold L. Gross (Agent)	10186 Dover Carraige Lane Lake Worth, FL 33467	\$750 fine
Respondent failed to comply with Department Regulation 60 in connection with an annuity replacement transaction. [Stipulation approved June 6, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Keith A. Klima (Agent)	c/o Standard Marketing Services Inc. 9130 West Loomis Road Franklin, WI 53132	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that the State Auditor and Commissioner of Insurance of the State of Montana ordered that Respondent cease and desist soliciting without an insurance producer license. Respondent also failed to disclose the cease and desist order on his renewal application for his agent's license. [Stipulation approved July 10, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Brad D. Krivit (Agent)	10 Evergreen Place Tenafly, NJ 07670	\$1,250 fine
Respondent failed to comply with Department Regulation 60 in connection with annuity replacement transactions. [Stipulation approved May 29, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Timothy Raymond Martineau (Agent)	c/o Selectquote Insurance Services 595 Market Street San Francisco, CA 94105	\$500 fine
Respondent failed to disclose on his renewal application for his agent's license that he was fined by the State of Florida Department of Financial Services. [Stipulation approved July 6, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Jacqueline M. Palumbo (Agent)	c/o Professional Risk Management Services, Inc. 1515 Wilson Blvd. Arlington, VA 22209	\$1,000 fine
Martin G. Tracy, Jr. (Agent)	Same as Above	
Respondents violated Section 2102(a)(1) of the Insurance Law by conducting insurance business in the name of a corporation that was not licensed under any provision of the Insurance Law. [Stipulation approved May 4, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
PCI Health Administrators t/b/a Preferred Care Inc. (Agent and Independent Adjuster)	1300 Virginia Drive – Suite 315 Fort Washington, PA 19034	\$750 fine
Ronald E. Pack (Sublicensee)	Same as above	
Maureen B. Renson (Sublicensee)	Same as above	
Respondents failed to disclose on its agent and independent adjuster license renewal applications that it was the subject of various administrative actions by the Insurance Departments in the States of Louisiana, Oklahoma, Florida and Nevada. [Stipulation approved June 5, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Robert E. Peckham (Agent)	40 Ivy Hill Road Ridgefield, CT 06877	\$750 fine
Respondent failed to comply with Department Regulation 60 in connection with an annuity contract transaction. [Stipulation approved May 1, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Steven G. Prestly (Agent)	42 Claiborne Drive Williamsburg, VA 23185	\$750 fine
Respondent failed to comply with Department Regulation 60 in connection with an annuity contract transaction. [Stipulation approved May 2, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Yuriy Royzman (Agent)	75 Wincrest Falls Drive Cypress, TX 77429	\$750 fine
Respondent failed to comply with Department Regulation 60 in connection with an annuity replacement transaction. [Stipulation approved June 18, 2007.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Yuriy Royzman (Agent)	75 Wincrest Falls Drive Cypress, TX 77429	\$750 fine
Respondent failed to comply with Department Regulation 60 in connection with an annuity replacement transaction. [Stipulation approved June 18, 2007.]		

###