

New York State Insurance Department

ISSUED: 6/26/07

FOR IMMEDIATE RELEASE

NEW YORK STATE INSURANCE DEPARTMENT TAKES DISCIPLINARY ACTIONS AGAINST COMPANIES, AGENTS, BROKERS & ADJUSTERS

The New York State Insurance Department has taken disciplinary action against the following licensees. Those categorized as stipulations have been agreed to by the licensee. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

AGENT AND BROKER STIPULATIONS

Region: New York City

LICENSEE	ADDRESS	PENALTY
Juan P. Chamilco (Broker)	89-02 Roosevelt Avenue Jackson Heights, NY 11372	\$1,250 fine
Respondent issued insurance premium payment transmittal checks that were dishonored by the bank upon which they were drawn. Respondent also issued premium payment transmittal checks that were paid by the bank through Respondent's payment protection plan because Respondent's premium account had insufficient funds. [Stipulation approved April 4, 2007.]		

LICENSEE	ADDRESS	PENALTY
Hillside Brokerage Inc. (Broker)	160-04 Hillside Ave Jamaica, NY 11432	\$5,000 fine
Kenny A. Santos (Broker and Sublicensee)	81-43 246 Street Bellerose, NY 11426	
Respondents commingled premium funds and operating expense funds in their premium account; issued insurance premium transmittal checks that were dishonored by the bank upon which they were drawn; and were decertified by the New York Automobile Insurance Plan for various Plan violations. Respondent Kenny A. Santos also changed his residence address and failed to notify the Department within thirty days of the change. [Stipulation approved April 19, 2007.]		

LICENSEE	ADDRESS	PENALTY
Kevin G. Koch (Agent)	67 Nancy Blvd. Merrick, NY 11566	\$750 fine
Respondent failed to comply with Department Regulation 60 in connection an annuity contract transaction. [Stipulation approved April 19, 2007.]		

LICENSEE	ADDRESS	PENALTY
Abe Pomeranc (Agent)	145 West 86 th Street New York, NY 10024	\$750 fine
Respondent failed to comply with Department Regulation 60 in connection an annuity replacement transaction. [Stipulation approved April 4, 2007.]		

LICENSEE	ADDRESS	PENALTY
R & R Gamble Enterprises, Inc. (Agent)	15 Lancaster Place Hempstead Village, NY 11550	\$1,000 fine
Clarence R. Gamble Jr. (Agent, Broker and Sublicensee)	Same as above	
Respondents commingled premium funds and operating expense funds in their premium account and issued numerous insurance premium and other transmittal checks when insufficient funds were available to cover the checks. [Stipulation approved April 19, 2007.]		

LICENSEE	ADDRESS	PENALTY
Troodos General Insurance Agency Inc. (Broker)	23-11 24 th Avenue Astoria, NY 11102	\$500 fine
Maria Georgiou (Broker and Sublicensee)	Same as above	
Andreas Christodoulou (Agent and Sublicensee)	Same as above	
Respondents commingled premium funds and operating expense funds in their premium account. [Stipulation approved April 30, 2007.]		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
Denise D. Berger (Broker)	2413 John Street Manhattan Beach, CA 92066	\$250 fine
Respondent changed her residence address and failed to notify the Department of the change within thirty days. [Stipulation approved April 13, 2007.]		

LICENSEE	ADDRESS	PENALTY
David Ross Koberstein (Agent)	10407 N. Riverview Court Mequon, WI 53092	\$500 fine
Respondent changed his business address and failed to notify the Department of the change within thirty days. [Stipulation approved April 5, 2007.]		

LICENSEE	ADDRESS	PENALTY
Jason F. Monteforte (Broker)	44 East 35 th Street Bayonne, NJ 07002	License Revoked
Respondent was convicted, under a plea of guilty, in New York County Supreme Court, of attempted combination in restraint of trade, a class A misdemeanor. [Stipulation approved April 4, 2007.]		

LICENSEE	ADDRESS	PENALTY
Steven Seitzinger (Agent)	Progressive Express Insurance Company 4030 Crescent Park Drive Riverview, FL 33569	\$750 fine
Respondent failed to notify the Department within thirty days that he was convicted in the Circuit/County Court, Polk County, Florida Criminal Division, of driving while intoxicated, a first degree misdemeanor. Respondent also failed to timely respond to Departmental investigatory letters. [Stipulation approved April 4, 2007.]		

LICENSEE	ADDRESS	PENALTY
Steven Seitzinger (Agent)	Progressive Express Insurance Company 4030 Crescent Park Drive Riverview, FL 33569	\$750 fine
Respondent failed to notify the Department within thirty days that he was convicted in the Circuit/County Court, Polk County, Florida Criminal Division, of driving while intoxicated, a first degree misdemeanor. Respondent also failed to timely respond to Departmental investigatory letters. [Stipulation approved April 4, 2007.]		

LICENSEE	ADDRESS	PENALTY
Linda J. Thompson (Agent)	5885 Pierce Street Arvada, CO 80003	License Revoked
Respondent failed to disclose on her relicensing application for her agent's license that she had two prior administrative proceedings, one with the State of Washington Office of Insurance Commissioner and the other with the Commonwealth of Virginia Insurance Department, and failed to notify the Department within thirty days of the final dispositions of the aforementioned proceedings. Respondent also failed to timely respond to Departmental investigatory letters. [Stipulation approved April 6, 2007.]		

LICENSEE	ADDRESS	PENALTY
Glennon W. Travers (Agent and Broker)	c/o Travers & Associates 20 Allen Avenue St. Louis, MO 63119	\$1,000 fine
Respondent failed to disclose on his original agent's license application that he was the subject of an administrative action by the Florida Department of Financial Services. Respondent also transacted insurance business under an unlicensed name. [Stipulation approved April 19, 2007.]		

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