

August 21, 1990

SUBJECT: INSURANCE

WITHDRAWN

SUPPLEMENT NO. 2 to CIRCULAR LETTER NO. 3 (1986)

To: Manager, Commercial Lines Underwriting

Of: All Licensed Property/Casualty Insurance Companies And Accredited Reinsurers

Also: Insurance Producer Organizations

Re: AVAILABILITY SURVEY UPDATES

The Second Supplement, dated August 15, 1989 (copy attached), to Department Circular Letter No. 3 (1986), advised that pursuant to Section 308 of the Insurance Law, the Department was establishing an availability survey as a mechanism for the annual appraisal of insurance market conditions and trends. The enclosed survey forms represent the 1990 update of that survey and should be accurately completed and returned no later than September 30, 1990 to:

Bruce L. Ascher, CIE (212-602-0369)

'Associate Insurance Examiner

Property & Casualty Insurance Bureau

New York State Insurance Department

160 West Broadway -- 13th Floor

New York, New York 10013

It should be noted that in response to current availability conditions, a number of new categories of coverage have been added to the survey. The new categories are printed in bold type and preceded by this symbol ".".

In order to assist in the completion of survey forms, and to facilitate greater accuracy of the responses instructions have been added and begin on page (i) of the survey.

In the past, responses to the Availability Survey have proven to a be of great value in helping insureds find coverage appropriate to their needs. Survey information has. also helped the Department analyze the condition of an ever changing insurance marketplace. When survey results have evidenced constricted conditions for types of insurance, the Department has been able to help develop availability by working with insurers and producer organizations.

The cooperation of the industry in furnishing timely and accurate responses is essential to the vitality of the commercial lines insurance marketplace.

Very truly yours,

SALVATORE R. CURIALE

Superintendent of Insurance

Charles Rapacciuolo

Principal Examiner

Property & Casualty

Insurance Bureau