

May 30, 1986

SUBJECT: INSURANCE

WITHDRAWN

Circular Letter No. 5 (1986)

TO: ALL AUTHORIZED PROPERTY/CASUALTY INSURERS

The Municipal Market Assistance Program (MMAP), officially activated on November 16, 1985, has been successful in obtaining liability insurance for over 150 municipalities and other public entities throughout New York State. Working in cooperation with the Insurance Department, twenty-one of the leading general liability insurers have voluntarily joined together to bring about this success. The insurers participating in the MMAP rotation plan are:

American International Group	The Hartford Group
Aetna Casualty & Surety Co.	The Home
CIGNA	Liberty Mutual
Chubb & Son	Maryland Casualty
Commercial Union	Nationwide
Continental Insurance	Royal
Continental National American	St. Paul Fire & Marine
Crum & Forster	Travelers
Fireman's Fund	United Community
General Accident	United States Fidelity & Guaranty
	Wausau

In addition to Insurance Department staff, the Professional Insurance Agents Association and the Independent Insurance Agents Association have expended considerable time and energies in MMAP efforts.

Participating MMAP insurers and producers are to be commended for their efforts. I also urge all insurers to make every effort to provide a voluntary market for public entity risks in New York State. MMAP efforts will be enhanced if fewer public entities need to apply to MMAP in the first place.

In order to assist MMAP's operating efficiency, insurers are hereby requested to provide loss history information whenever a public entity risk is cancelled or non-renewed. In addition to the specific reasons for cancellation or non-renewal, the insurer should provide the insured with its loss history for at least five years or the period of time that the insurer was on the risk. This loss history should be furnished in sufficient detail to facilitate a proper underwriting review. Please contact Henry L. Lauer (212-602-0387), Chief of the Property & Casualty Insurance Bureau, if you have any questions.

Very truly yours,

JAMES P. CORCORAN

SUPERINTENDENT OF INSURANCE