

December 7, 1984

SUBJECT: INSURANCE

WITHDRAWN

CIRCULAR LETTER NO. 19 (1984)

December 7, 1984

TO: CORPORATE OFFICERS IN CHARGE OF CLAIMS

RE: INSURANCE FRAUD REPORTING FORM

The Insurance Frauds Bureau has received inquiries regarding the obligations of insurers to submit insurance fraud reporting forms. We have determined from an analysis of reports received during the current year that a substantial decrease in suspected insurance frauds have been reported. This bulletin is intended to remind all corporate officers with claims responsibility that Section 405(a) requires licensees of this Department to submit reports of suspected fraudulent insurance transactions to the Insurance Frauds Bureau. Regulation 95 (11 NYCRR 86) was promulgated on October 19, 1981 in order to implement the provisions of Section 405(a). The Regulation prescribes a reporting form and indicates when and how said forms are to be submitted to the Insurance Frauds Bureau. Licensees are hereby reminded that it is their responsibility to alert their respective staffs to the reporting requirements contained in said Regulation

An acknowledgement of this communication, together with a description of the review procedures utilized by your company to screen transactions for suspected frauds, are to be submitted to Mr. Robert Jones, Deputy Director, Insurance Frauds Bureau, 160 West Broadway, New York, NY 10013, not later than 45 days from the date of this Circular Letter

Very truly yours,

[SIGNATURE]

JAMES P. CORCORAN

Superintendent of Insurance