

November 8, 1982

SUBJECT: INSURANCE

WITHDRAWN

CIRCULAR LETTER NO. 25 (1982)

DATED: NOVEMBER 8, 1982

TO: ALL LICENSED EXCESS LINE BROKERS

SUBJECT: PLACEMENT OF MEDICAL MALPRACTICE INSURANCE WITH NON-ADMITTED INSURERS BY EXCESS LINE BROKERS

It has come to our attention that excess line brokers have placed Medical Malpractice Insurance with unauthorized insurers.

You are advised that the placement of such insurance with an unauthorized insurer constitutes a violation of Section 122 of the Insurance Law and Regulation 41 of this Department, to the extent that it is available either directly from an authorized insurer or through the Medical Malpractice Insurance Association.

Please acknowledge receipt of this letter to:

Vincent G. Werling, CFE, CLU
Associate Insurance Examiner
Insurance Exchange & Excess Line Bureau
New York State Insurance Department
Two World Trade Center
New York, NY 10047-0002

Very truly yours,

[SIGNATURE]

ALBERT B. LEWIS

Superintendent of Insurance