

May 3, 1966

SUBJECT: INSURANCE

WITHDRAWN

Circular Letter 14 (1966)

TO ALL AUTHORIZED INSURANCE COMPANIES AUTHORIZED TO WRITE BOILER AND MACHINERY
INSURANCE IN NEW YORK STATE

This Department has received complaints that some companies have been writing single limit coverage of direct damage and indirect damage combined in connection with boiler and machinery insurance.

Your attention is directed to the fact that this Department has not approved filings in New York State of boiler and machinery insurance rates, rules and forms for single limit coverage of direct damage and indirect damage combined. Accordingly, boiler and machinery insurance policies affording such combined single limit coverage for New York State locations are in violation of the New York Insurance Law and will be treated accordingly.

Kindly acknowledge in writing receipt of this communication indicating compliance with Department requirements.

[SIGNATURE]

Superintendent of Insurance