

NEW YORK COMPENSATION INSURANCE RATING BOARD
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MONTE ALMER
PRESIDENT

July 14, 2011

Hon. James J. Wrynn
Superintendent of Insurance
New York State Insurance Department
25 Beaver Street
New York, New York 10004-2319

Dear Sir:

**Re: Workers Compensation – New York
Amended Loss Cost Revision
Effective October 1, 2011**

Supplementing our filing of May 13, 2011, and pursuant to the June 23, 2011 public hearing, we submit for your approval, on behalf of the members and subscribers of the New York Compensation Insurance Rating Board, amended filing exhibits that result in an overall +9.1% average change in workers compensation loss costs.

The attached amended Exhibit A reflects an amended trend factor that results in the overall average 9.1% increase in loss cost level.

An amended Exhibit E contains a revised trend projection that reflects the Department's methodology relative to the determination of the claim frequency and claim severity trend factor components.

A new Exhibit EE, Sheet 5, displays the calculation of the amended trend factors.

It is proposed that revised rates and rating values, reflecting the amendments above, become effective October 1, 2011 for new and renewal business.

We respectfully request your earliest possible review and approval of this amended filing.

Very truly yours,

Monte Almer
President

MA/ab
Encl.