

Liquidation Timeline

2011

2012

2013

Month	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March		
	1 - 31	1 - 31	1 - 30	1 - 31	1 - 30	1 - 31	1 - 31	1 - 28	1 - 31	1 - 30	1 - 31	1 - 30	1 - 31	1 - 31	1 - 30	1 - 31	1 - 30	1 - 31	1 - 31	1 - 29	1 - 31		
Interim days	22						22		22		1	30	30							30			
Notice given to creditors to make proof of claim. (NYBL § 620)	█																						
Creditors to submit claims within 6 months. (§ 620)	6 MONTHS																						
Superintendent to file claims list within 60 days. (§ 622)							60 DAYS																
Interested parties to file objections with Superintendent within 40 days. (§ 623)									40 DAYS														
Superintendent to apply for order directing disposition of overruled objections within 60 days. (§ 623)											60 DAYS												
Superintendent to accept or reject other claims within 60 days. (§ 624(1))											60 DAYS												
Superintendent to file list of accepted and rejected claims within 30 days. (§ 624(4))													30 DAYS										
Creditors whose claims have been rejected may sue within 6 months. (§ 625(3))														6 MONTHS									