

New York State Department of Financial Services - Banking Division

Based on Fiscal Year 2017-18 Quarter 1

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment																							
Depository Institutions and Rep Offices (246 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size * $\frac{\text{Hourly Rate(2)} \times \text{Hours}}{\text{Rate(2)}} =$				Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment(3)																							
Dom Article XII Investment Co	Assets \$2.597 Trillion	0	All	186	\$96	\$17,223,384	\$48,945,112	\$1.88 (per \$100,000 assets)	\$66,168,496 70.68%																							
International Article XII		1	<\$10B	546	\$120																											
Commercial Banks		0	\$10B – 35B	N/A																												
		0	>\$35B	N/A																												
		1	<\$50M	140	\$96																											
		26	\$50-500M	427																												
10		\$500M-\$1B	480																													
18		> \$1B	788																													
Credit Unions		9	<\$50M	52	\$96																											
		2	\$50-300M	58																												
		5	>300 M	518																												
Foreign Banking Organizations		39	<\$2B	274	\$96					\$17,223,384	\$48,945,112	\$1.88 (per \$100,000 assets)	\$66,168,496 70.68%																			
Foreign Representative Offices		8	\$2-5B	458																												
		12	\$5-10B	545																												
<u>Institutions under Continuous Supervision(4)</u>		22	>\$10B	727	\$120					\$17,223,384	\$48,945,112	\$1.88 (per \$100,000 assets)	\$66,168,496 70.68%																			
Institutions under Modified Continuous Supervision(4)		33	All	8										\$96																		
Limited Purpose Trust Companies		4	<\$40B	3,394	\$120									\$17,223,384	\$48,945,112	\$1.88 (per \$100,000 assets)	\$66,168,496 70.68%															
			12	>\$40B														5,863														
Safe Deposit Companies		14	All	1,751	\$120													\$17,223,384	\$48,945,112	\$1.88 (per \$100,000 assets)	\$66,168,496 70.68%											
			3	<\$10M																		195										
Savings Institutions	7	>\$10M	424	\$96	\$17,223,384	\$48,945,112	\$1.88 (per \$100,000 assets)	\$66,168,496 70.68%																								
		0	<\$500K						23																							
	1	>\$500K	32	\$96					\$17,223,384													\$48,945,112	\$1.88 (per \$100,000 assets)	\$66,168,496 70.68%								
	1	<\$100M	140																													
	7	\$100-500M	427	\$96																					\$17,223,384	\$48,945,112	\$1.88 (per \$100,000 assets)	\$66,168,496 70.68%				
	6	\$500M-\$1B	480																													
	5	>\$1B	788	\$96																									\$17,223,384	\$48,945,112	\$1.88 (per \$100,000 assets)	\$66,168,496 70.68%
	5	>\$1B	788																													

¹ This chart summarizes Gen. Assessment charges for 2017-18 fiscal year. Institution size is as of 12/31/15 for all institutions other than Money Transmitter and Depository institutions which are based on 09/30/2016.

² The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2017.

³ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.

⁴ Some institutions in this category with multiple entities regulated by the Department of Financial Services will receive one bill.

⁵ Asset figures for all institutions have been rounded to millions which may give rise to a variation from the stated rates

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment				
Non Depository Institutions (1,156 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size * Hourly Rate(2) =				Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment(3)				
Budget Planners	# of Customers 31,179	16 12 4	<500 500 - 2000 >2000	40 75 112	\$88	\$175,085	\$835,979	\$26.81 (per customer)	\$1,011,064 1.08%				
Check Cashers	NY Checks Cashed \$10.833 B	72 37	<\$50M >\$50M	44 74	\$88	\$519,728	\$2,569,633	\$23.72 (per \$100,000 NY checks)	\$3,089,361 3.30%				
Licensed Lenders	NY Assets \$995 M	8 5 1	<\$5M \$5-100M >\$100M	36 67.2 97.2	\$88	\$63,466	\$629,301	\$63.26 (per \$100,000 assets)	\$692,766 0.74%				
Money Transmitters	NY Transactions \$39.949 B	20 31 29 6	<\$10M \$10M-100M \$100M-1B >\$1B	148 199.5 328.1 501	\$88	\$1,906,555	\$3,083,231	\$7.72 (per \$100,000 NY transactions)	\$4,989,786 5.33%				
Premium Finance Companies	NY Origination Loans \$2.592 B	24 21	<\$5M >\$5M	16 26	\$88	\$81,840	\$1,453,479	\$56.08 (per \$100,000 NY Loans)	\$1,535,319 1.64%				
Sales Finance Companies	NY Loans \$17.538 B	34 58	<\$1M >\$1M	16 33	\$88	\$216,304	\$2,348,802	\$13.39 (per \$100,000 NY Loans)	\$2,565,106 2.74%				
Mortgage Bankers	\$ NY Gross Income \$1.857 B	25 42 75 31	0 <\$1M \$1-10M >\$10M	52 67 81 116	\$90	\$2,730,780	\$10,834,323	\$0.58 (per \$100 Gross Income)	\$13,565,103 14.49%				
Mortgage Brokers		107 214 157 54 33	Inactive \$0-\$100 K \$100K- \$500K \$500K-\$1M >\$1M	8 22 26 37 51									
Mortgage Servicers		3 12 18 7	0 <\$1M \$1-10M >\$10M	52 67 81 116									
Total All Regulated Institutions		1402									\$22,917,142	\$70,699,859	\$93,617,000