

New York State Department of Financial Services - Banking Division

Based on Fiscal Year 2015-16 Quarter 4

Industry Detail		Supervisory Calculation				Regulatory Calculation				Budgeted Assessment							
Depository Institutions and Rep Offices (244 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size * <small>Hourly Rate(2) =</small>				Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Investigation Fee	Assessment paid by institutions no longer licensed by DFS	Assessment(3)						
Dom Article XII Investment Co	Assets \$2.608 Trillion	2	All	186	\$96	\$16,360,400	\$44,527,481	\$1.71 (per \$100,000 assets)	\$200,000	\$390,257	\$61,478,138 71.20%						
International Article XII		1	<\$10B	546	\$112												
		0	\$10B – 35B	N/A													
		0	>\$35B	6,120													
Commercial Banks		1	<\$50M	140	\$96												
		29	\$50-500M	427													
		12	\$500M-\$1B	480													
		12	> \$1B	788													
Credit Unions		11	<\$50M	52	\$96												
		2	\$50-300M	58													
		5	>300 M	518													
Foreign Banking Organizations		39	<\$2B	274	\$96							\$16,360,400	\$44,527,481	\$1.71 (per \$100,000 assets)	\$200,000	\$390,257	\$61,478,138 71.20%
8		\$2-5B	458														
13		\$5-10B	545														
19		>\$10B	727														
Foreign Representative Offices		33	All	8	\$96							\$16,360,400	\$44,527,481	\$1.71 (per \$100,000 assets)	\$200,000	\$390,257	\$61,478,138 71.20%
Institutions under Continuous Supervision(4)		4	<\$40B	3,394	\$112												
		7	>\$40B	5,863													
Institutions under Modified Continuous Supervision(4)		12	All	1,751	\$112												
Limited Purpose Trust Companies	4	<\$10M	195	\$96													
	5	>\$10M	424														
Safe Deposit Companies	0	<\$500K	23	\$96													
	1	>\$500K	32														
Savings Institutions	1	<\$100M	140	\$96													
	8	\$100-500M	427														
	8	\$500M-\$1B	480														
	5	>\$1B	788														

¹ This chart summarizes Gen. Assessment charges for 2015-16 fiscal year. Institution size is as of 12/31/14 for all institutions.

² The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2015.

³ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.

⁴ Institutions in this category with multiple entities regulated by the Dept of Financial Svcs will receive one bill.

⁵ Asset figures for all insitutions have been rounded to millions which may give rise to a variation from the stated rates

Industry Detail		Supervisory Calculation				Regulatory Calculation				Budgeted Assessment									
Non Depository Institutions (1,226 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size * Hourly Rate(2) =				Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Investigation Fee	Assessment paid by institutions no longer licensed by DFS	Assessment(3)								
Budget Planners	# of Customers 34,525	23 10 5	<500 500 - 2000 >2000	40 75 112.4	\$89	\$198,648	\$940,063	\$27.23 (per customer)	\$0	\$9,687	\$1,148,398 1.33%								
Check Cashers	NY Checks Cashd \$10.658 B	73 42	<\$50M >\$50M	44 74	\$89	\$562,480	\$2,566,998	\$24.08 (per \$100,000 NY checks)	\$85,000	\$23,485	\$3,237,964 3.75%								
Licensed Lenders	NY Assets \$1.807 B	6 5 2	<\$5M \$5-100M >\$100M	36 67.2 97.2	\$89	\$66,430	\$317,809	\$17.59 (per \$100,000 assets)	\$35,500	\$37,894	\$457,632 0.53%								
Money Transmitters	NY Transactions \$33.956 B	23 30 29 5	<\$10M \$10M-100M \$100M-1B >\$1B	148 199.5 328.1 501	\$89	\$1,905,392	\$1,682,471	\$4.95 (per \$100,000 NY transactions)	\$60,000	\$13,195	\$3,661,058 4.24%								
Premium Finance Companies	NY Origination Loans \$2.406 B	28 21	<\$5M >\$5M	16 26	\$89	\$88,466	\$1,333,588	\$55.43 (per \$100,000 NY Loans)	\$9,000	\$2,285	\$1,433,339 1.66%								
Sales Finance Companies	NY Loans \$18.013 B	43 57	<\$1M >\$1M	16 33	\$89	\$228,641	\$1,986,019	\$11.03 (per \$100,000 NY Loans)	\$12,000	\$9,694	\$2,236,354 2.59%								
Mortgage Bankers	\$ NY Gross Income \$1.474 B	18 56 82 20	0 <\$1M \$1-10M >\$10M	52 67 81 116	\$86	\$2,612,336	\$9,615,661	\$0.65 (per \$100 Gross Income)	\$225,000	\$239,821	\$12,692,818 14.70%								
Mortgage Brokers		114 2 1 264 170 33 24	Inactive Inactive Inactive \$0-\$100 K \$100K-\$500K \$500K-\$1M >\$1M	8 11.5 15 22 26 37 51															
Mortgage Servicers		4 14 17 5	0 <\$1M \$1-10M >\$10M	52 67 81 116															
Total All Regulated Institutions		1,470												\$22,022,793	\$62,970,088		\$626,500	\$726,318	\$86,345,700