

COMMUNITY NEED CRITERIA

An applicant for a check casher license must, under the statute, demonstrate the community need for a check casher at the location within a one-mile radius. In order to make a determination on this issue; the applicant must submit the following:

1. Details on the population in the service area.
2. Employment levels.
3. Income levels - high, medium or low.
4. Banks in the service area.
5. Other providers' financial services that would be offered by the applicant, such as sale of money orders, utility bill collection and money transmission services.
6. Percentage on public assistance, if applicable.
7. Letters (8-10) from employers in the service area requesting the establishment of a check casher.
8. Census tracks and population within the one-mile radius service area for the two most recent census reports.
9. Any other information the applicant believes supports the contention that community need exists.